

**AXXESS 28 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Inchmead Accountants Limited

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Axxess 28 Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Axxess 28 Limited
Balance Sheet
As at 31 December 2021

Registered number: 2640434

		31 December 2021		31 December 2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	(1,101)		(3,701)	
Cash at bank and in hand		12,369		2,040	
		11,268		(1,661)	
Creditors: Amounts Falling Due Within One Year	5	(23,338)		(22,704)	
NET CURRENT ASSETS (LIABILITIES)			(12,070)		(24,365)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,070)		(24,365)
Creditors: Amounts Falling Due After More Than One Year	6		(51,550)		(22,892)
NET LIABILITIES			(63,620)		(47,257)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(63,621)		(47,258)
SHAREHOLDERS' FUNDS			(63,620)		(47,257)

Axxess 28 Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graham Solder

Director

13 December 2022

The notes on pages 3 to 4 form part of these financial statements.

Axxess 28 Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% RBM
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1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2021	1,563
As at 31 December 2021	1,563
Depreciation	
As at 1 January 2021	1,563
As at 31 December 2021	1,563
Net Book Value	
As at 31 December 2021	-
As at 1 January 2021	-

Axxess 28 Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. Debtors

	31 December 2021	31 December 2020
	£	£
Due within one year		
Trade debtors	(3,837)	(3,936)
Other debtors	2,736	-
Director's loan account	-	235
	<u>(1,101)</u>	<u>(3,701)</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2021	31 December 2020
	£	£
Bank loans and overdrafts	18,513	16,152
VAT	3,316	4,402
Net wages	-	650
Accruals and deferred income	1,509	1,500
	<u>23,338</u>	<u>22,704</u>

6. Creditors: Amounts Falling Due After More Than One Year

	31 December 2021	31 December 2020
	£	£
Trade creditors	240	-
Bank loans	51,310	22,892
	<u>51,550</u>	<u>22,892</u>

7. Share Capital

	31 December 2021	31 December 2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. General Information

Axxess 28 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2640434 . The registered office is 18 Rosemary Centre, Rosemary Lane, Blackwater, Surrey, GU18 0LS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.