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**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003  
FOR  
BATH MOZARTFEST LIMITED**



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COMPANIES HOUSE 26/10/04

**BATH MOZARTFEST LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2003**

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**BATH MOZARTFEST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2003**

<b>DIRECTORS:</b>	M G Smith F Cardale M Henderson J Tooley M Kaye C Gosland C Allanson-Bailey
<b>SECRETARY:</b>	B Marshall
<b>REGISTERED OFFICE:</b>	10 Richmond Place Bath BA1 5PZ
<b>REGISTERED NUMBER:</b>	2639507 (England and Wales)
<b>AUDITORS:</b>	Barber & Co Chartered Accountants and Registered Auditors 2 Jardine House Harrobian Business Village Bessborough Road, Harrow Middlesex HA1 3EX
<b>BANKERS:</b>	HSBC Bank plc. 45 Milsom Street Bath BA1 1DU
<b>REGISTERED CHARITY:</b>	Number 1040455

**BATH MOZARTFEST LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31st December 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of continuing to promote and foster the education of the public in the City of Bath in all aspects of the life and music of Mozart.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

During the year under review the company promoted, on behalf of the A M Purnell Charitable Trust, an annual festival of Mozart's music which was held during November, 2003.

The Festival was once again a great success attracting near capacity audiences. Because of the considerable cost of staging such festivals and the lack of large concert hall facilities in Bath the company had to continue to rely very heavily again on funds from the A M Purnell Charitable Trust.

The Directors are satisfied with the artistic outcome of the festival and envisage similarly successful festivals in the future with emerging economies and the continued financial support of the A M Purnell Charitable Trust and other sponsors.

**DIRECTORS**

The directors during the year under review were:

M G Smith	
F Cardale	
M Henderson	
J Tooley	
M Kaye	
C Gosland	
C Beatson-Hird	- resigned 27.6.2003
J J Thring	- resigned 13.11.2003
C Allanson-Bailey	- appointed 28.6.2003

**SHARE CAPITAL**

The company is limited by guarantee and does not have issued share capital.

**REGISTERED CHARITY**

The company's registered charity number is 1040455.

**BATH MOZARTFEST LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

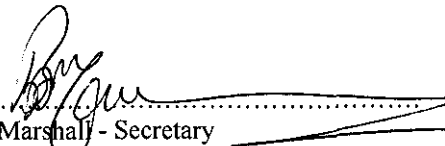
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Barber & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
B Marshall - Secretary

Date: 02/10/04 .....

**BATH MOZARTFEST LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BATH MOZARTFEST LIMITED**

We have audited the financial statements of Bath Mozartfest Limited for the year ended 31st December 2003 on pages five to ten. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page three the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st December 2003 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Barber & Co  
Chartered Accountants  
and Registered Auditors  
2 Jardine House  
The Harrobian Business Village  
Bessborough Road, Harrow  
Middlesex HA1 3EX

*Barber + Co*

25th October, 2004

**BATH MOZARTFEST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

		<b>Unrestricted Funds 2003</b>	<b>Unrestricted Funds 2002</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES:</b>			
Ticket sales		94,236	83,100
Other festival income		54,476	31,075
Contributions receivable from The A M Purnell Charitable Trust		46,500	97,500
Grants and sponsorship		13,351	12,060
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>£208,563</u></b>	<b><u>£223,735</u></b>
<b>RESOURCES EXPENDED:</b>			
Direct charitable expenditure	2	130,372	149,012
Fund-raising and publicity	3	40,029	42,325
Management and administration	4	<u>37,792</u>	<u>32,033</u>
<b>TOTAL RESOURCES EXPENDED</b>	5	<b><u>208,193</u></b>	<b><u>223,370</u></b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>370</b>	<b>365</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b><u>3,559</u></b>	<b><u>3,194</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>£3,929</u></b>	<b><u>£3,559</u></b>

**BATH MOZARTFEST LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
<b>TURNOVER</b>		<b>103,019</b>	<b>88,669</b>
<b>GROSS PROFIT</b>		<b>103,019</b>	<b>88,669</b>
Administrative expenses		<u>208,193</u>	<u>223,370</u>
<b>OPERATING DEFICIT</b>	5	<b>(109,174)</b>	<b>(134,701)</b>
Other operating income		<u>105,544</u>	<u>135,066</u>
<b>SURPLUS FOR THE YEAR</b>	9	<u><b>£370</b></u>	<u><b>£365</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements



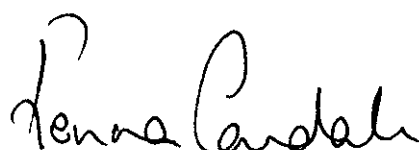
**BATH MOZARTFEST LIMITED**

**BALANCE SHEET  
31ST DECEMBER 2003**

		<b>Unrestricted Funds 2003</b>	<b>Unrestricted Funds 2002</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS:</b>			
Debtors	6	22,582	26,212
Cash at bank		<u>24,708</u>	<u>5,182</u>
		47,290	31,394
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>43,361</u>	<u>27,835</u>
<b>NET CURRENT ASSETS:</b>		<u>3,929</u>	<u>3,559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£3,929</u></u>	<u><u>£3,559</u></u>
<b>FINANCED BY:</b>			
Surplus of income over expenditure		<u>3,929</u>	<u>3,559</u>
<b>UNRESTRICTED FUNDS</b>	9	<u><u>£3,929</u></u>	<u><u>£3,559</u></u>

**ON BEHALF OF THE BOARD:**

  
.....  
M G Smith - DIRECTOR

  
.....  
F Cardale – DIRECTOR

Date: 01/07/04 .....

The notes form part of these financial statements

# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Basis of preparation of accounts

The company meets its day to day working capital requirements with the close support of the AM Purnell Charitable Trust. The directors have reviewed the level of ongoing support available from the Trust and have taken this into account in their decision to prepare the Company's accounts on a going concern basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Incoming resources

Incoming resources represent amounts receivable in respect of festival income, contributions and donations receivable, excluding Value Added Tax.

	Unrestricted Funds 2003	Unrestricted Funds 2002
	£	£
<b>2. DIRECT CHARITABLE EXPENSES</b>		
Festival production and performance costs	130,372	149,012
	<u>£130,372</u>	<u>£149,012</u>
<b>3. FUND-RAISING AND PUBLICITY</b>		
Marketing costs	11,323	15,418
Sponsorship	10,525	10,068
Marketing director	7,288	6,994
Public relations	4,081	6,345
Receptions	6,812	3,500
	<u>£40,029</u>	<u>£42,325</u>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

	Unrestricted Funds 2003	Unrestricted Funds 2002
<b>4. MANAGEMENT AND ADMINISTRATION</b>	<b>£</b>	<b>£</b>
Administration	23,999	23,080
Legal and professional fees	11,208	6,585
Audit and accountancy	2,400	2,300
Bank charges	185	47
Directors' expenses	-	21
	<hr/>	<hr/>
	<b><u>£37,792</u></b>	<b><u>£32,033</u></b>
<b>5. TOTAL RESOURCES EXPENDED/OPERATING DEFICIT</b>		
Total resources expended/operating deficits are stated after charging the following:		
Auditors' remuneration	<b><u>£2,400</u></b>	<b><u>£2,300</u></b>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,396	3,068
Other debtors	4,776	14,224
Prepayments and accrued income	5,410	8,920
	<hr/>	<hr/>
	<b><u>£22,582</u></b>	<b><u>£26,212</u></b>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,506	10,571
Other creditors	1,756	1,000
Accruals and deferred income	13,099	13,764
The A M Purnell Charitable Trust	26,000	2,500
	<hr/>	<hr/>
	<b><u>£43,361</u></b>	<b><u>£27,835</u></b>

**BATH MOZARTFEST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

**8. RELATED PARTY DISCLOSURES**

Donations receivable from the A. M. Purnell Charitable Trust, towards the operating costs of the company for the year ended 31st December, 2003, amounted to £46,500 (2002: £97,500), and the amount due to the Trust at 31st December, 2003 was 26,000 (2002: £2,500).

**9. RECONCILIATION OF MOVEMENTS  
IN UNRESTRICTED FUNDS**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Surplus for the financial year	<u><b>370</b></u>	<u><b>365</b></u>
<b>NET ADDITION TO UNRESTRICTED FUNDS</b>	<b>370</b>	<b>365</b>
Opening unrestricted funds	<u><b>3,559</b></u>	<u><b>3,194</b></u>
<b>CLOSING UNRESTRICTED FUNDS</b>	<u><u><b>£3,929</b></u></u>	<u><u><b>£3,559</b></u></u>

**10. SHARE CAPITAL**

The Company is limited by guarantee and does not have issued share capital.