

BATH MOZARTFEST LIMITED

COMPANY NUMBER 2639507

ANNUAL REPORT

FOR THE 11 MONTH PERIOD ENDED 31ST DECEMBER, 1994

BARBER & CO  
Chartered Accountants



BATH MOZARTFEST LIMITED  
ANNUAL REPORT  
FOR THE 11 MONTH PERIOD ENDED 31ST DECEMBER, 1994

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**BATH MOZARTFEST LIMITED**  
**DIRECTORS, OFFICERS AND REGISTERED OFFICE**

**DIRECTORS**

B A Marshall  
N Gilbert

**SECRETARY**

B A Marshall

**REGISTERED OFFICE**

30 Gay Street  
Bath  
Avon  
BA1 2PA

**AUDITORS**

Barber & Co  
2 Jardine House  
The Harrovian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

BATH MOZARTFEST LIMITED  
DIRECTORS' REPORT

The directors present their report, together with the audited accounts of the company for the 11 month period ended 31st December, 1994.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was to continue to promote and foster the education of the public in the City of Bath in all aspects of the life and music of Mozart.

REVIEW OF THE BUSINESS

The company was incorporated for charitable purposes on 21st August, 1991 under the name Bath Mozartfest limited.

During the year under review the company promoted, on behalf of The A M Purnell Charitable Trust, a festival of Mozart's music which was held during November, 1994.

The festival was a great success attracting near capacity audiences. However, because of the considerable cost of staging such festivals and the lack of large concert hall facilities in Bath the Company had to rely very heavily on funds from the Charitable Trust for which purpose it was formed.

The Directors are satisfied with the artistic outcome of the festival and envisage similarly successful festivals in the future with emerging economies and the continued financial support of the A M Purnell Charitable Trust and other sponsorship.

REGISTERED CHARITY

The company's registered charity number is 1040455.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONT'D

BATH MOZARTFEST LIMITED  
DIRECTORS' REPORT  
(Continued)

SHARE CAPITAL

The Company is limited by guarantee and does not have issued share capital (see note 8 to the Financial Statements).

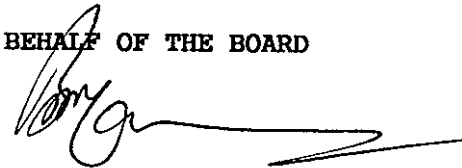
DIRECTORS

The persons who have served as directors of the company throughout the year are listed on page 1.

AUDITORS

It is proposed that the company's present auditors, Barber & Co, be reappointed as auditors to the company to hold office for the ensuing year.

ON BEHALF OF THE BOARD



B A MARSHALL  
Secretary

Dated:

17/10/95

AUDITORS' REPORT TO THE MEMBERS OF  
BATH MOZARTFEST LIMITED

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December, 1994 and of its deficit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



BARBER & CO  
Chartered Accountants  
Registered Auditor

Dated: 26th October, 1995

BATH MOZARTFEST LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE 11 MONTH PERIOD ENDED 31ST DECEMBER, 1994

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
Turnover	2	67,198	57,870
Administrative expenses		247,072	237,650
		<hr/>	<hr/>
Operating deficit	3	(179,874)	(179,780)
Other income	4	155,467	158,775
		<hr/>	<hr/>
Deficit on ordinary activities before and after taxation		( 24,407)	( 21,005)
Accumulated surplus brought forward		45	21,050
		<hr/>	<hr/>
Accumulated (deficit)/surplus carried forward		( 24,362)	45
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations.

All recognized gains and losses are included in the Profit and Loss Account.

BATH MOZARTFEST LIMITED  
BALANCE SHEET  
31ST DECEMBER, 1994

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
<b>CURRENT ASSETS</b>			
Stock	5	634	1,261
Debtors	6	37,985	18,804
Cash at bank and in hand		6,712	9,038
		<hr/>	<hr/>
		45,331	29,103
<b>CREDITORS</b>			
Amounts falling due within one year	7	( 69,693)	( 29,058)
		<hr/>	<hr/>
		( 24,362)	45
		<hr/>	<hr/>
<b>FINANCED BY:</b>			
Profit and loss account (see page 5)		( 24,362)	45
		<hr/>	<hr/>

Approved by the board on 17/10/95

.....  
B. A. MARSHALL

.....  
N GILBERT

Directors

BATH MOZARTFEST LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 11 MONTH PERIOD ENDED 31ST DECEMBER, 1994

1. ACCOUNTING POLICIES

(a) Historical cost convention

The accounts set out on pages 5 to 8 are prepared using the historical cost convention, and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable in respect of ticket, merchandise and programme sales, excluding value added tax.

(c) Taxation

The company, being a Charity, is not liable to Corporation Tax.

(d) Stock

Stock is valued at the lower of cost and net realisable value.

Provision is made for obsolescent, slow-moving and defective stock.

2. TURNOVER

All of the company's turnover arose in connection with its principal activities conducted within the United Kingdom.

3. OPERATING DEFICIT

The operating deficit is stated after charging:

	<u>1994</u> £	<u>1993</u> £
Auditors' remuneration:-      Audit services	1,600	1,276
	<u>          </u>	<u>          </u>

During the year fees and expenses totalling £18,551 were paid to consultancy firms in which both directors hold interests.

4. OTHER INCOME

Contributions receivable from The A M Purnell Charitable Trust	147,225	158,773
Grant received	6,700	-
Other income and donations	1,475	-
Interest received	67	2
	<u>          </u>	<u>          </u>
	155,467	158,775
	<u>          </u>	<u>          </u>

BATH MOZARTFEST LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE 11 MONTH PERIOD ENDED 31ST DECEMBER, 1994

	<u>1994</u> £	<u>1993</u> £
5. STOCK		
Merchandise for resale	634	1,261
	<hr/>	<hr/>
6. DEBTORS		
Due within one year:		
Trade debtors	17,101	244
Contributions receivable from The A M Purnell Charitable Trust	-	14,229
Customs and Excise	16,788	-
Other debtors and prepayments	4,096	4,331
	<hr/>	<hr/>
	37,985	18,804
	<hr/>	<hr/>
7. CREDITORS		
Amounts falling due within one year:		
Trade creditors	54,725	6,362
Taxes and social security	250	1,327
Unexpended Foundation for Sport and the Arts Award	-	6,700
Other creditors and accruals	14,718	14,669
	<hr/>	<hr/>
	69,693	29,058
	<hr/>	<hr/>
8. SHARE CAPITAL		

The company is limited by guarantee and does not have issued share capital.

The number of members at 31st December 1994 was 5 and their maximum guarantee amounted to £10 each (Total £50).