

REGISTERED COMPANY NUMBER: 2639507 (England and Wales)  
REGISTERED CHARITY NUMBER: 1040455

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**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2006  
FOR  
BATH MOZARTFEST LIMITED**

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**BATH MOZARTFEST LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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## **BATH MOZARTFEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2006**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 December 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
2639507 (England and Wales)

**Registered Charity number**  
1040455

**Registered office**  
6 Charlotte Street  
Bath  
BA1 2NE

**Trustees**  
M G Smith  
F Cardale  
M Henderson  
J Tooley  
M Kaye  
C Gosland  
C Allanson-Bailey

**Company Secretary**  
B A Marshall

**Auditors**  
Barber & Co  
2 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**Bankers**  
HSBC Bank plc  
45 Milsom Street  
Bath  
BA1 1DU

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

## **BATH MOZARTFEST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2006**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Status of the trustees**

The trustees of the charity are also the directors of the company for the purposes of the relevant charity and company law and in accordance with the Memorandum and Articles of Association

The Memorandum and Articles of Association, as approved by the Charity Commission, decrees that the Board shall comprise a minimum of two members with no maximum number. All Board members are elected by the Board on the basis of, inter alia, their interest in, and knowledge of, classical music. No formal induction or training is given to new trustees but they are given an introduction to the work of the Company and provided with the information they need to fulfil their roles which includes information concerning their duty as trustees and an insight into charity law. In addition they are required to sign a letter confirming their support for the objects of the company.

Each director/trustee is appointed by the Board to serve for a period of three years after which he/she may seek re-election.

##### **Organisational structure**

The day to day administration and other operational matters of the Company are delegated to a team of specialist professionals supported by members of the Board. Periodic reports are provided to the Board for review and action as required.

##### **Related parties**

Three of the Trustees are also Trustees of the A M Purnell Charitable Trust on which the company relies heavily for financial assistance to enable it to achieve its principal objective. The principal address of this Trust is 6, Charlotte Street, Bath BA1 2NE.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has conducted a review of the major risks to which the charity is exposed and where appropriate has ensured that procedures and systems are in place to mitigate such risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the company in the year under review, as in all previous years, was to promote and foster the education of the public in and around the City of Bath in all aspects of the life and music of Mozart. This was achieved by the promotion, on behalf of the A M Purnell Charitable Trust, an annual festival of mostly Mozart's music which was held for one week during November 2006.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Directors can report that the festival once again proved to be a great success attracting near capacity audiences. The standard of the artistic content maintained its traditional high level, thus helping to ensure that continued success can be expected in future years.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The directors are conscious of the need to ensure the continued viability of the company and with the assured continued support of the A M Purnell Charitable Trust and other sponsors, they believe that the company has sufficient financial backing to enable it to continue for the foreseeable future.

##### **Principal funding sources**

The charity's principal funding source was A M Purnell Charitable Trust with much added support from numerous sponsors and other donors.

# **BATH MOZARTFEST LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2006**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

### **AUDITORS**

The auditors, Barber & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

### **ON BEHALF OF THE BOARD**



Trustee

Date

21st Feb 08

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BATH MOZARTFEST LIMITED**

We have audited the financial statements of Bath Mozartfest Limited for the year ended 31 December 2006 on pages six to eleven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on pages one to three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BATH MOZARTFEST LIMITED**

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 December 2006 and of its surplus for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Trustees is consistent with the financial statements

Barber & Co  
2 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

Barber + Co

Date 4th March 2008

**BATH MOZARTFEST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2006**

		<b>2006</b>	<b>2005</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>	<b>Notes</b>		
<b>Incoming resources from generated funds</b>			
Voluntary income	2	<b>64,440</b>	87,152
Activities for generating funds	3	<b>200,098</b>	144,745
Investment income	4	<b>1,016</b>	950
<b>Total incoming resources</b>		<b>265,554</b>	232,847
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	5	<b>42,502</b>	42,781
Fundraising trading cost of goods sold and other costs	6	<b>6,996</b>	7,764
<b>Charitable activities</b>	7		
Festival production and performance costs		<b>206,065</b>	171,670
<b>Governance costs</b>	8	<b>9,556</b>	9,842
<b>Total resources expended</b>		<b>265,119</b>	232,057
 <b>NET INCOME FOR THE YEAR</b>		<b>435</b>	790
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>5,323</b>	4,533
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,758</b>	5,323

The notes form part of these financial statements



**BATH MOZARTFEST LIMITED****BALANCE SHEET  
AT 31 DECEMBER 2006**

	Notes	2006 Unrestricted funds £	2005 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	12	18,132	16,355
Cash at bank		31,864	23,614
		<u>49,996</u>	<u>39,969</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(44,238)	(34,646)
		<u>5,758</u>	<u>5,323</u>
<b>NET CURRENT ASSETS</b>		<u>5,758</u>	<u>5,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,758</u>	<u>5,323</u>
<b>NET ASSETS</b>		<u>5,758</u>	<u>5,323</u>
<b>FUNDS</b>	14		
Unrestricted funds		5,758	5,323
<b>TOTAL FUNDS</b>		<u>5,758</u>	<u>5,323</u>

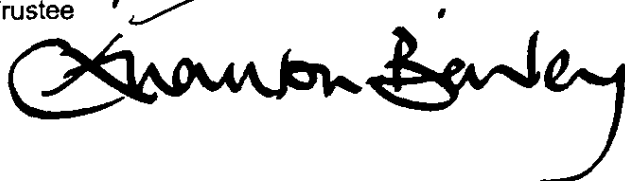
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on  
signed on its behalf by

16/11/07

and were

  
Trustee



# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

#### Taxation

The charity is exempt from corporation tax on its charitable activities

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

### 2. VOLUNTARY INCOME

	2006 £	2005 £
Donation - The A M Purnell Charitable Trust	16,000	35,000
Mozartfest Society and donations	48,440	52,152
	<u>64,440</u>	<u>87,152</u>

Grants received, included in the above, are as follows

	2006 £	2005 £
Other grants	<u>48,440</u>	<u>52,152</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	2006 £	2005 £
Ticket sales	127,545	95,268
Other festival income	7,447	5,935
Grants and sponsorship	56,130	25,908
Other income	8,976	17,634
	<u>200,098</u>	<u>144,745</u>

# **BATH MOZARTFEST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2006**

### **4. INVESTMENT INCOME**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<b>1,016</b>	<b>950</b>

### **5. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>32,186</b>	<b>31,144</b>
Public relations	<b>5,000</b>	<b>5,000</b>
Receptions	<b>5,316</b>	<b>6,637</b>
	<b>42,502</b>	<b>42,781</b>

### **6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Purchases	<b>6,996</b>	<b>7,764</b>

### **7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>
Festival production and performance costs	<b>206,065</b>	<b>206,065</b>

### **8. GOVERNANCE COSTS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank charges and interest	<b>246</b>	<b>227</b>
Legal and professional fees	<b>7,560</b>	<b>7,215</b>
Auditors' remuneration	<b>1,750</b>	<b>2,400</b>
	<b>9,556</b>	<b>9,842</b>

### **9. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>1,750</b>	<b>2,400</b>
Public relations	<b>31,211</b>	<b>29,962</b>
Receptions	<b>5,316</b>	<b>6,637</b>

# BATH MOZARTFEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2006

### 10. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, Mr C Gosland, received £1,850 during the year for work on the festival brochure including the writing of the programme notes. Otherwise no trustees received any remuneration or benefits.

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2006 nor for the year ended 31 December 2005.

### 11. STAFF COSTS

	2006 £	2005 £
Wages and salaries	104,598	87,117
Social security costs	24,454	20,385
Other pension costs	21,063	20,060
	<u>150,115</u>	<u>127,562</u>

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	2,901	10,045
Other debtors	15,231	6,310
	<u>18,132</u>	<u>16,355</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade creditors	12,481	9,610
Other creditors	31,757	25,036
	<u>44,238</u>	<u>34,646</u>

### 14. MOVEMENT IN FUNDS

	At 1 1 06 £	Net movement in funds £	At 31 12.06 £
<b>Unrestricted funds</b>			
General fund	5,323	435	5,758
	<u>5,323</u>	<u>435</u>	<u>5,758</u>
<b>TOTAL FUNDS</b>	<u>5,323</u>	<u>435</u>	<u>5,758</u>

**BATH MOZARTFEST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2006****14 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,554	(265,119)	435
<b>TOTAL FUNDS</b>	<u>265,554</u>	<u>(265,119)</u>	<u>435</u>

**BATH MOZARTFEST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006 £	2005 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donation - The A M Purnell Charitable Trust	16,000	35,000
Mozartfest Society and donations	48,440	52,152
	<u>64,440</u>	<u>87,152</u>
<b>Activities for generating funds</b>		
Ticket sales	127,545	95,268
Other festival income	7,447	5,935
Grants and sponsorship	56,130	25,908
Other income	8,976	17,634
	<u>200,098</u>	<u>144,745</u>
<b>Investment income</b>		
Bank interest receivable	1,016	950
	<u>265,554</u>	<u>232,847</u>
<b>Total incoming resources</b>		
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Marketing costs	9,870	10,288
Sponsorship	14,378	13,296
Marketing director	7,938	7,560
Public relations	5,000	5,000
Receptions	5,316	6,637
	<u>42,502</u>	<u>42,781</u>
<b>Fundraising trading, cost of goods sold and other costs</b>		
Resale items	599	357
Programme costs	6,397	7,407
	<u>6,996</u>	<u>7,764</u>
<b>Charitable activities</b>		
Artists' fees and expenses	94,728	76,829
Hire of venues	10,076	7,089
Artistic director	13,125	12,500
Administrator costs	26,211	24,962
Commissions paid	10,868	8,875
Stage management	6,183	6,939
Hire of equipment and costumes	13,465	9,627
Telephone	1,279	1,195
Printing, postage and stationery	1,451	1,689
Insurance	280	205
Sundry expenses	1,998	1,780
Carried forward	179,664	151,690

This page does not form part of the statutory financial statements

**BATH MOZARTFEST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006 £	2005 £
<b>Charitable activities</b>		
Brought forward	179,664	151,690
Non- reclaimable input VAT	21,478	16,028
Accommodation and travel	4,161	3,359
Credit card charges	762	593
	<u>206,065</u>	<u>171,670</u>
<b>Governance costs</b>		
Bank charges and interest	246	227
Legal and professional fees	7,560	7,215
Auditors' remuneration	1,750	2,400
	<u>9,556</u>	<u>9,842</u>
<b>Total resources expended</b>	<u>265,119</u>	<u>232,057</u>
<b>Net income/(expenditure)</b>	<u>435</u>	<u>790</u>