

2639507

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
BATH MOZARTFEST LIMITED**



BATH MOZARTFEST LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2005**

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BATH MOZARTFEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005

DIRECTORS:	M G Smith F Cardale M Henderson J Tooley M Kaye C Gosland C Allanson-Bailey
SECRETARY:	B Marshall
REGISTERED OFFICE:	6 Charlotte Street Bath BA1 2NE
REGISTERED NUMBER:	2639507 (England and Wales)
AUDITORS:	Barber & Co Chartered Accountants and Registered Auditors 2 Jardine House Harrobian Business Village Bessborough Road, Harrow Middlesex. HA1 3EX
BANKERS:	HSBC Bank plc. 45 Milsom Street Bath BA1 1DU
REGISTERED CHARITY:	Number 1040455

BATH MOZARTFEST LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2005

The directors present their report with the financial statements of the company for the year ended 31st December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of continuing to promote and foster the education of the public in the City of Bath in all aspects of the life and music of Mozart.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

During the year under review the company promoted, on behalf of the A M Purnell Charitable Trust, an annual festival of Mozart's music which was held during November, 2005.

The Festival was once again a great success attracting near capacity audiences. Because of the considerable cost of staging such festivals and the lack of large concert hall facilities in Bath the company had to continue to rely very heavily again on funds from the A M Purnell Charitable Trust.

The Directors are satisfied with the artistic outcome of the festival and envisage similarly successful festivals in the future with emerging economies and the continued financial support of the A M Purnell Charitable Trust and other sponsors.

DIRECTORS

The directors during the year under review were:

M G Smith
F Cardale
M Henderson
J Tooley
M Kaye
C Gosland

SHARE CAPITAL

The company is limited by guarantee and does not have issued share capital.

REGISTERED CHARITY

The company's registered charity number is 1040455.

BATH MOZARTFEST LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2005

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Barber & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



B Marshall - Secretary

Date: 09/01/06.....

BATH MOZARTFEST LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BATH MOZARTFEST LIMITED**

We have audited the financial statements of Bath Mozartfest Limited for the year ended 31st December 2005 on pages five to ten. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page three the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31st December 2005 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

Barber & Co
Chartered Accountants
and Registered Auditors
2 Jardine House
The Harrovian Business Village
Bessborough Road, Harrow
Middlesex HA1 3EX

Barber + Co

16th October 2006.

BATH MOZARTFEST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2005**

		Unrestricted Funds 2005	Unrestricted Funds 2004
	Notes	£	£
INCOMING RESOURCES:			
Ticket sales		95,268	97,741
Other festival income		76,671	68,838
Contributions receivable from The A M Purnell Charitable Trust		35,000	31,000
Grants and sponsorship		25,908	32,460
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		£232,847	£230,039
		<hr/>	<hr/>
RESOURCES EXPENDED:			
Direct charitable expenditure	2	154,472	150,317
Fund-raising and publicity	3	42,781	43,390
Management and administration	4	34,804	35,728
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	5	232,057	229,435
		<hr/>	<hr/>
NET INCOMING RESOURCES FOR THE YEAR		790	604
		<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		4,533	3,929
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		£5,323	£4,533
		<hr/>	<hr/>

BATH MOZARTFEST LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER		101,203	104,586
GROSS PROFIT		101,203	104,586
Administrative expenses		<u>232,057</u>	<u>229,435</u>
OPERATING DEFICIT	5	(130,854)	(124,849)
Other operating income		<u>131,644</u>	<u>125,453</u>
SURPLUS FOR THE YEAR	9	<u>£790</u>	<u>£604</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

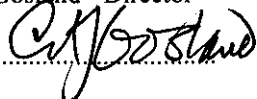
BATH MOZARTFEST LIMITED

**BALANCE SHEET
31ST DECEMBER 2005**

		Unrestricted Funds 2005	Unrestricted Funds 2004
	Notes	£	£
CURRENT ASSETS:			
Debtors	6	16,355	26,532
Cash at bank		<u>23,614</u>	<u>48,020</u>
		39,969	74,552
CREDITORS: Amounts falling due within one year	7	<u>34,646</u>	<u>70,019</u>
NET CURRENT ASSETS:		<u>5,323</u>	<u>4,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£5,323</u></u>	<u><u>£4,533</u></u>
FINANCED BY:			
Surplus of income over expenditure		<u>5,323</u>	<u>4,533</u>
UNRESTRICTED FUNDS	9	<u><u>£5,323</u></u>	<u><u>£4,533</u></u>

ON BEHALF OF THE BOARD:

C Gosland - Director



9th October, 2006.

The notes form part of these financial statements

BATH MOZARTFEST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The company meets its day to day working capital requirements with the close support of the AM Purnell Charitable Trust. The directors have reviewed the level of ongoing support available from the Trust and have taken this into account in their decision to prepare the Company's accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Incoming resources

Incoming resources represent amounts receivable in respect of festival income, contributions and donations receivable, excluding Value Added Tax.

	Unrestricted Funds 2005	Unrestricted Funds 2004
2. DIRECT CHARITABLE EXPENSES	£	£
Festival production and performance costs	154,472	150,317
	£154,472	£150,317
3. FUND-RAISING AND PUBLICITY		
Marketing costs	10,288	11,404
Sponsorship	13,296	13,133
Marketing director	7,560	7,560
Public relations	5,000	5,563
Receptions	6,637	5,730
	£42,781	£43,390

BATH MOZARTFEST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

	Unrestricted Funds 2005	Unrestricted Funds 2004
4. MANAGEMENT AND ADMINISTRATION	£	£
Administration	24,962	24,963
Legal and professional fees	7,215	8,124
Audit and accountancy	2,400	2,500
Bank charges	227	141
	<hr/>	<hr/>
	£34,804	£35,728
	<hr/>	<hr/>
5. TOTAL RESOURCES EXPENDED/OPERATING DEFICIT		
Total resources expended/operating deficits are stated after charging the following:		
Auditors' remuneration	£2,400	£2,500
	<hr/>	<hr/>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2005 £	2004 £
Trade debtors	10,045	24,742
Other debtors	5,310	290
Prepayments and accrued income	1,000	1,500
	<hr/>	<hr/>
	£16,355	£26,532
	<hr/>	<hr/>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2005 £	2004 £
Trade creditors	9,610	6,856
Other creditors	2,098	3,899
Accruals and deferred income	7,938	9,264
The A M Purnell Charitable Trust	15,000	50,000
	<hr/>	<hr/>
	£34,646	£70,019
	<hr/>	<hr/>

BATH MOZARTFEST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

8. RELATED PARTY DISCLOSURES

Donations receivable from the A. M. Purnell Charitable Trust, towards the operating costs of the company for the year ended 31st December, 2005, amounted to £35,000 (2004: £31,000), and the amount due to the Trust at 31st December, 2005 was £15,000 (2004: £50,000).

**9. RECONCILIATION OF MOVEMENTS
IN UNRESTRICTED FUNDS**

	2005	2004
	£	£
Surplus for the financial year	<u>790</u>	<u>604</u>
NET ADDITION TO UNRESTRICTED FUNDS	790	604
Opening unrestricted funds	<u>4,533</u>	<u>3,929</u>
CLOSING UNRESTRICTED FUNDS	<u>£20,323</u>	<u>£4,533</u>

10. SHARE CAPITAL

The Company is limited by guarantee and does not have issued share capital.