

Registration number 02636147

Adams Consulting Engineers Holdings Limited
Directors' report and unaudited financial statements
for the year ended 30 September 2009

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Adams Consulting Engineers Holdings Limited

Company information

Directors	S Adams P Bedford
Secretary	P Bedford
Company number	02636147
Registered office	Fron Deg Clayton Road Mold Clwyd CH17 1SU
Accountants	Manningtons 7 - 9 Wellington Square Hastings East Sussex TN34 1PD
Business address	Fron Deg Clayton Road Mold Clwyd CH17 1SU

Adams Consulting Engineers Holdings Limited

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Adams Consulting Engineers Holdings Limited

**Directors' report
for the year ended 30 September 2009**

The directors present their report and the financial statements for the year ended 30 September 2009

Principal activity

The principal activity of the company in the year under review was that of acting as a holding company for consulting engineers

Directors

The directors who served during the year are as stated below

S Adams
P Bedford

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 23 06.10. and signed on its behalf by



**P Bedford
Director**

Adams Consulting Engineers Holdings Limited

**Profit and loss account
for the year ended 30 September 2009**

		2009	2008
	Notes	£	£
Administrative expenses		(12,145)	(6,130)
Other operating income		14,400	23,850
Operating profit	2	<u>2,255</u>	<u>17,720</u>
Interest payable and similar charges		(245)	(2,581)
Profit on ordinary activities before taxation		<u>2,010</u>	<u>15,139</u>
Tax on profit on ordinary activities	3	-	(1,725)
Profit for the year	8	<u>2,010</u>	<u>13,414</u>
Retained profit brought forward		<u>28,737</u>	<u>15,323</u>
Retained profit carried forward		<u><u>30,747</u></u>	<u><u>28,737</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Adams Consulting Engineers Holdings Limited

**Balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Investments	4		120,000		120,000
Current assets					
Debtors	5	40,707		43,290	
Cash at bank and in hand		40		254	
		<u>40,747</u>		<u>43,544</u>	
Creditors: amounts falling due within one year	6	<u>-</u>		<u>(4,807)</u>	
Net current assets			<u>40,747</u>		<u>38,737</u>
Total assets less current liabilities			160,747		158,737
Net assets			<u>160,747</u>		<u>158,737</u>
Capital and reserves					
Called up share capital	7		130,000		130,000
Profit and loss account	8		30,747		28,737
Shareholders' funds			<u>160,747</u>		<u>158,737</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Adams Consulting Engineers Holdings Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 23 06.10. and signed on its behalf by


P Bedford
Director

Registration number 02636147

The notes on pages 5 to 8 form an integral part of these financial statements.

Adams Consulting Engineers Holdings Limited

Notes to the financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Operating profit

	2009	2008
	£	£
Includes		
Profit on disposal of tangible fixed assets	-	6,837

Adams Consulting Engineers Holdings Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

3. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax	-	1,725
	<u> </u>	<u> </u>

4. Fixed asset investments

	Unlisted Investments £	Total £
Cost		
At 1 October 2008		
At 30 September 2009	120,000	120,000
	<u> </u>	<u> </u>
Net book values		
At 30 September 2009	120,000	120,000
	<u> </u>	<u> </u>
At 30 September 2008	120,000	120,000
	<u> </u>	<u> </u>

The company's investment at the balance sheet date is 100% of the share capital of Adams Consulting Engineers Limited. The bank holds a cross guarantee and debenture dated 15th June 1998 in favour of this company.

	2009 £	2008 £
Aggregate capital and reserves	(119,226)	67,513
Profit/(Loss) for the year	(51,713)	12,011

5. Debtors

		2009 £	2008 £
	See note		
Amounts owed by group undertakings	9	40,065	43,290
Other debtors	8	642	-
		<u>40,707</u>	<u>43,290</u>

Adams Consulting Engineers Holdings Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

6. Creditors: amounts falling due within one year	2009 £	2008 £
Pension fund loan	-	3,082
Corporation tax	-	1,725
	<u>-</u>	<u>4,807</u>
7. Share capital	2009 £	2008 £
Authorised		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
130,000 Ordinary shares of £1 each	<u>130,000</u>	<u>130,000</u>
Equity Shares		
130,000 Ordinary shares of £1 each	<u>130,000</u>	<u>130,000</u>
8. Reserves	Profit and loss account £	Total £
At 1 October 2008	28,737	28,737
Profit for the year	<u>2,010</u>	<u>2,010</u>
At 30 September 2009	<u>30,747</u>	<u>30,747</u>

8. Transactions with directors

During the year the following transactions were carried out in respect of an initial loan of £15,000 from a pension scheme controlled by the directors

Initial loan	£15,000
Loan outstanding at 30 09 08	£3,082
Repayments during the year	£3,082

Following the final monthly repayment, the company has continued to pay the pension scheme £321 per month and the balance owing to the company at 30 September 2009 was £642

Adams Consulting Engineers Holdings Limited

**Notes to the financial statements
for the year ended 30 September 2009**

continued

9. Related party transactions

Included in debtors at 30th September 2009 is an amount owed by the company's subsidiary Adams Consulting Engineers Limited of £40,065 (2008 £43,290)

	£
Balance at 30th September 2008	43,281
Repayments - July 09	(1,726)
- Aug 09	(1,500)
Balance at 30th September 2009	40,065

During the year the company received rent on normal commercial terms from its pension business amounting to £14,400

10. Controlling interest

The company is controlled by its directors

Adams Consulting Engineers Holdings Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Adams Consulting Engineers Holdings Limited**

In accordance with the engagement letter dated 22 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Manningtons
Chartered Accountants**

**7 - 9 Wellington Square
Hastings
East Sussex
TN34 1PD**

24.06.2010

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