Adams Consulting Engineers Holdings Limited

Directors' report and unaudited financial statements

for the year ended 30 September 2009

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25/06/2010 COMPANIES HOUSE

Company information

Directors

S Adams

P Bedford

Secretary

P Bedford

Company number

02636147

Registered office

Fron Deg

Clayton Road

Mold Clwyd CH17 1SU

Accountants

Manningtons

7 - 9 Wellington Square

Hastings East Sussex TN34 1PD

Business address

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Clayton Road

Mold Clwyd CH17 1SU

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Directors' report for the year ended 30 September 2009

The directors present their report and the financial statements for the year ended 30 September 2009

Principal activity

The principal activity of the company in the year under review was that of acting as a holding company for consulting engineers

Directors

The directors who served during the year are as stated below

S Adams

P Bedford

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

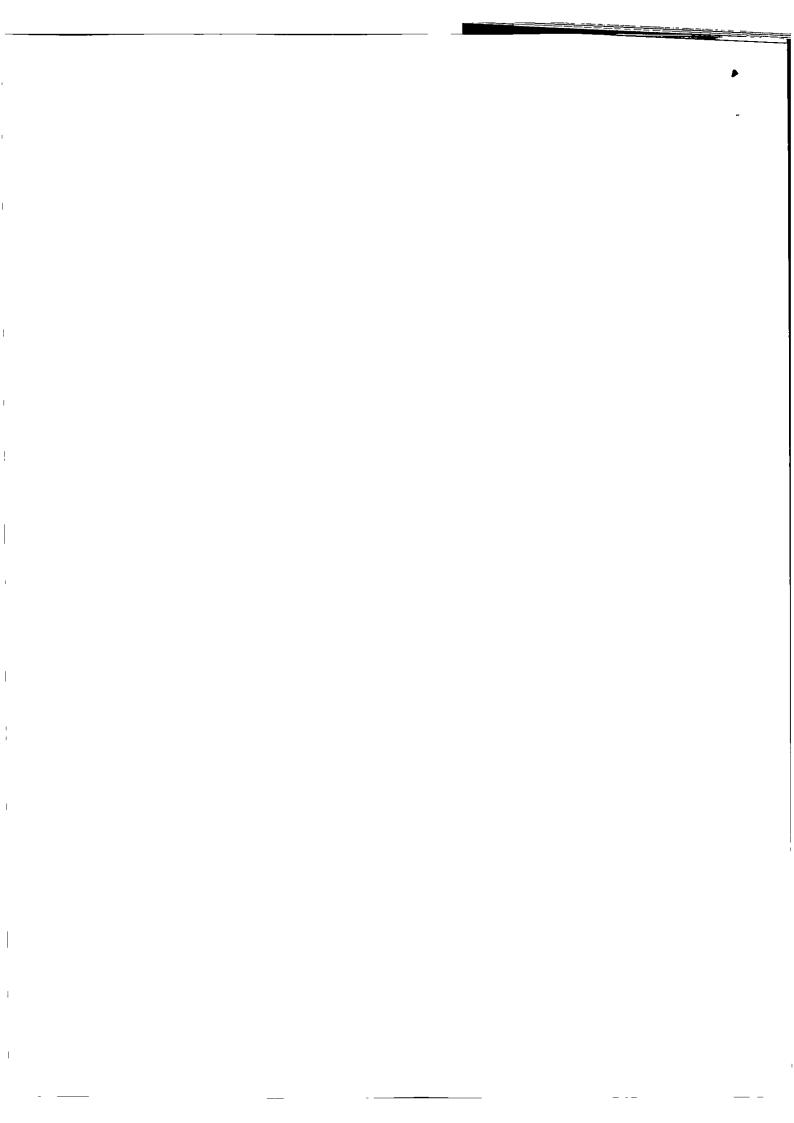
This report was approved by the Board on $\frac{23}{10}$ 06.10.

and signed on its behalf by

Director

Profit and loss account for the year ended 30 September 2009

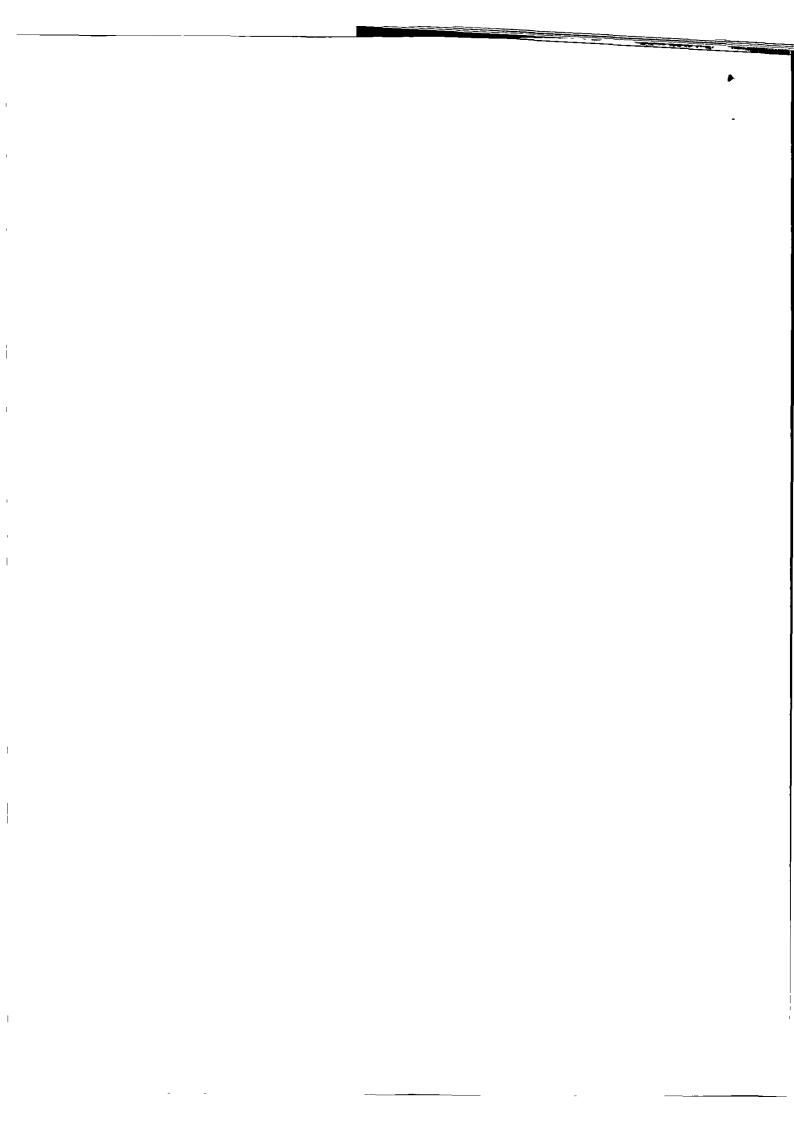
		2009	2008
	Notes	£	£
Administrative expenses Other operating income		(12,145) 14,400	(6,130) 23,850
Operating profit Interest payable and similar charges	2	2,255 (245)	17,720 (2,581)
Profit on ordinary activities before taxation		2,010	15,139
Tax on profit on ordinary activities	3	-	(1,725)
Profit for the year	8	2,010	13,414
Retained profit brought forward		28,737	15,323
Retained profit carried forward		30,747	28,737



Balance sheet as at 30 September 2009

		200	9	200	8
	Notes	£	£	£	£
Fixed assets					
Investments	4		120,000		120,000
Current assets					
Debtors	5	40,707		43,290	
Cash at bank and in hand		40		254	
		40,747		43,544	
Creditors: amounts falling					
due within one year	6	-		(4,807)	
Net current assets			40,747		38,737
Total assets less current					
liabilities			160,747		158,737
Net assets			160,747		158,737
Capital and reserves					
Called up share capital	7		130,000		130,000
Profit and loss account	8		30,747		28,737
Shareholders' funds			160,747		158,737

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet



Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2009

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 23 06. 10 and signed on its behalf by

P Bedford Director

Registration number 02636147

The notes on pages 5 to 8 form an integral part of these financial statements.

Notes to the financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

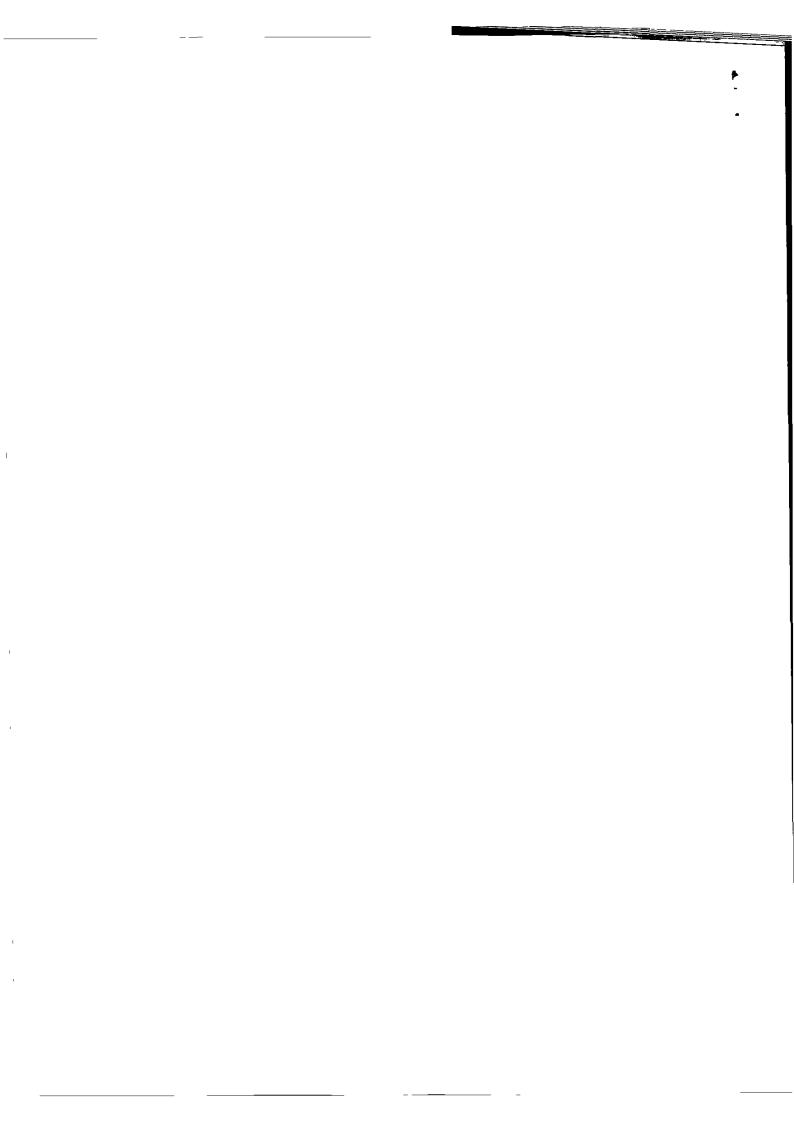
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2.	Operating profit	2009	2008
	-	£	£
	Includes		
	Profit on disposal of tangible fixed assets	-	6,837
			====



Notes to the financial statements for the year ended 30 September 2009

continued

3.	Tax on	profit on	ordinary	activities
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Analysis of charge in period	2009	2008
· · · · · · · · · · · · · · · · · · ·	£	£
Current tax		
UK corporation tax	-	1,725
•		

4.	Fixed asset investments	Unlisted Investments	Total
		£	£
	Cost		
	At 1 October 2008		
	At 30 September 2009	120,000	120,000
	•		
	Net book values		
	At 30 September 2009	120,000	120,000
	-		====
	At 30 September 2008	120,000	120,000

The company's investment at the balance sheet date is 100% of the share capital of Adams Consulting Engineers Limited The bank holds a cross guarantee and debenture dated 15th June 1998 in favour of this company

			2009 £	. 2008 £
	Aggregate capital and reserves Profit/(Loss) for the year	· ·	19,226) 51,713)	67,513 12,011
5.	Debtors	See note	2009 £	2008 £
	Amounts owed by group undertakings Other debtors	9 8	40,065 642 40,707	43,290

Notes to the financial statements for the year ended 30 September 2009

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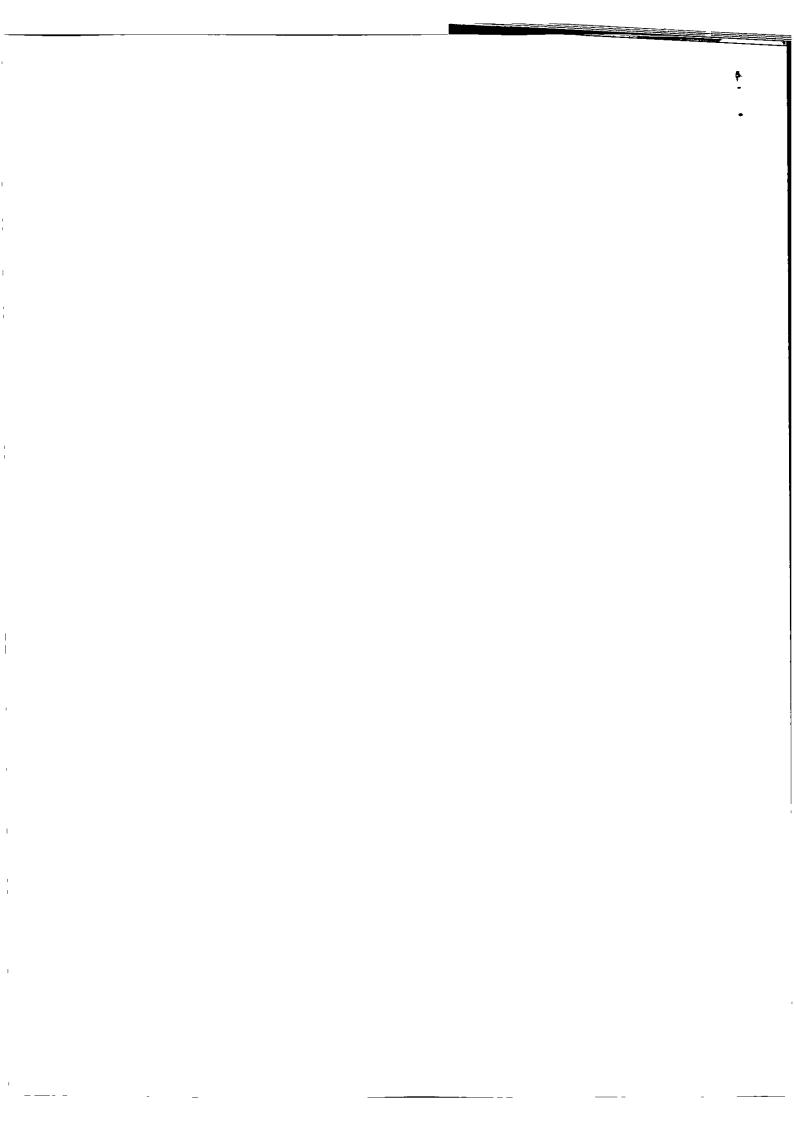
6.	Creditors: amounts falling due within one year	2009 £	2008 £
	Pension fund loan	-	3,082
	Corporation tax	-	1,725
		<u> </u>	4,807
7.	Share capital	2009 £	2008 £
	Authorised		
	200,000 Ordinary shares of £1 each	200,000	200,000
	Allotted, called up and fully paid		
	130,000 Ordinary shares of £1 each	130,000	130,000
	Equity Shares		
	130,000 Ordinary shares of £1 each	130,000	130,000
		Profit	
8.	Reserves	and loss	T-4-1
		account £	Total £
	At 1 October 2008	28,737	28,737
	Profit for the year	2,010	2,010
	At 30 September 2009	30,747	30,747

8. Transactions with directors

During the year the following transactions were carried out in respect of an initial loan of £15,000 from a pension scheme controlled by the directors

Initial loan	£15,000
Loan outstanding at 30 09 08	£3,082
Repayments during the year	£3,082

Following the final monthly repayment, the company has continued to pay the pension scheme £321 per month and the balance owing to the company at 30 September 2009 was £642



Notes to the financial statements for the year ended 30 September 2009

continued

9. Related party transactions

Included in debtors at 30th September 2009 is an amount owed by the company's subsidiary Adams Consulting Engineers Limited of £40,065 (2008 £43,290)

	£
Balance at 30th September 2008	43,281
Repayments - July 09	(1,726)
- Aug 09	(1,500)
Balance at 30th September 2009	40,065

During the year the company received rent on normal commercial terms from its pension business amounting to £14,400 $\,$

10. Controlling interest

The company is controlled by it's directors

Accountants' report to the Board of Directors on the unaudited financial statements of Adams Consulting Engineers Holdings Limited

In accordance with the engagement letter dated 22 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Manningtons
Chartered Accountants

7 - 9 Wellington Square Hastings

East Sussex TN34 1PD

24.06.2010

