

2627157

MRX Housewares Limited

Annual Report and Financial Statements

Year ended 31 December 2011

SATURDAY



A1HZPTNC

A16

22/09/2012

#12

COMPANIES HOUSE

MRX Housewares Limited

Annual report and financial statements for the year ended 31 December 2011

Contents	Page
Directors' report	2
Balance sheet	4
Notes to the financial statements	5

MRX Housewares Limited

Annual report and financial statements for the year ended 31 December 2011

Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2011

The directors' report has been prepared in accordance with the special provisions relating to small companies under section 382 of the Companies Act 2006

Principal activities, business performance and future prospects

The directors do not expect that the company will resume trading in the foreseeable future

Results and dividends

The company has not traded in either the current or the prior year and therefore no profit or and loss account has been presented

The directors do not recommend payment of a dividend for the year ended 31 December 2011 (2010 £nil)

Directors and their interests

The directors of the company, who served throughout the financial year unless stated otherwise, are as shown below

A J Richardson

N Longley

Company Secretary

N Longley

MRX Housewares Limited

Annual report and financial statements for the year ended 31 December 2011

Directors' report

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

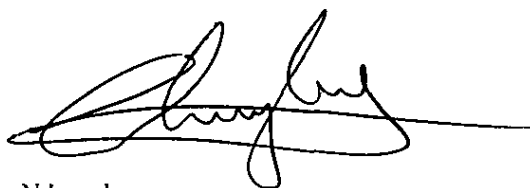
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors
and signed on behalf of the Board on 31 July 2012



N Longley

Secretary

Company Registration number 2627157

MRX Housewares Limited

Balance Sheet

As at 31 December 2011

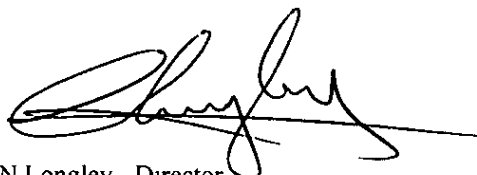
	Note	2011 £	2010 £
Current assets			
Cash at bank		2	2
Net current assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Shareholders' funds – all equity	4	<u>2</u>	<u>2</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

ON BEHALF OF THE BOARD:



N Longley - Director

Approved by the Board on 31 July 2012

MRX Housewares Limited

Notes to the Financial Statements Year ended 31 December 2011

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and Companies Act 2006. The particular accounting policies adopted are described below.

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

Under FRS 1 (Revised), the company is exempt from the requirements to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary company and a group cash flow statement is included in the financial statements of its ultimate parent company. The financial statements of the company's parent company are publicly available as explained in note 5.

Related party transactions

Under FRS 8, the company is exempt from the requirements to disclose transactions with other group companies as it is a wholly owned subsidiary. The financial statements of the company's parent company are publicly available as explained in note 5.

2. Information regarding directors and employees

The company had no employees in the current and prior year, except the directors as listed in the directors' report.

The directors did not receive any emoluments in respect of their services to the company for the year ended 31 December 2011 (2010: £nil). The remuneration for the services of certain directors is borne by other group undertakings. No part of their remuneration can be specifically attributed to their services to the company.

3. Called up share capital

	2011 £	2010 £
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2

4. Reconciliation of movements in shareholders' funds

	2011 £	2010 £
At 1 January and 31 December	2	2

5. Immediate and ultimate parent company

The company's immediate and ultimate holding company is Metalrax Group PLC, a company incorporated in the United Kingdom. The shareholdings of that company are such that no controlling party has been identified. A copy of the group consolidated accounts is publicly available at Metalrax Group PLC, Rectory Court, Old Rectory Lane, Alvechurch, B48 7SX.