

Registration number 02624750

Archer Signs and Panels Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Hallidays LLP
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Archer Signs and Panels Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 6

Archer Signs and Panels Limited
(Registration number: 02624750)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets	2	33,749	311
Tangible fixed assets	2	208,163	250,299
		<u>241,912</u>	<u>250,610</u>
Current assets			
Stocks		75,139	67,408
Debtors		289,687	327,019
Cash at bank and in hand		7,643	-
		<u>372,469</u>	<u>394,427</u>
Creditors Amounts falling due within one year		<u>(419,878)</u>	<u>(391,646)</u>
Net current (liabilities)/assets		<u>(47,409)</u>	<u>2,781</u>
Total assets less current liabilities		194,503	253,391
Creditors Amounts falling due after more than one year		(47,312)	(102,678)
Provisions for liabilities		<u>(20,603)</u>	<u>(19,271)</u>
Net assets		<u>126,588</u>	<u>131,442</u>
Capital and reserves			
Called up share capital	4	80	80
Capital redemption reserve		20	20
Profit and loss account		<u>126,488</u>	<u>131,342</u>
Shareholders' funds		<u>126,588</u>	<u>131,442</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

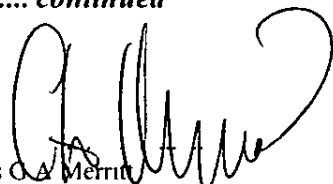
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14/11/13 and signed on its behalf by

Archer Signs and Panels Limited
(Registration number: 02624750)

Abbreviated Balance Sheet at 31 March 2013

..... continued



Mrs O A Merritt
Director

Archer Signs and Panels Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10% cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Long leasehold land and buildings	10% cost
Plant and machinery	20% reducing balance
Fixtures and fittings	10% - 50% cost
Motor vehicles	25% cost
Office equipment	25% - 50% cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Archer Signs and Panels Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Archer Signs and Panels Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	500	530,157	530,657
Additions	37,500	11,804	49,304
Disposals	(500)	-	(500)
At 31 March 2013	37,500	541,961	579,461
Depreciation			
At 1 April 2012	189	279,858	280,047
Charge for the year	3,788	53,940	57,728
Eliminated on disposals	(226)	-	(226)
At 31 March 2013	3,751	333,798	337,549
Net book value			
At 31 March 2013	33,749	208,163	241,912
At 31 March 2012	311	250,299	250,610

3 Creditors

Creditors includes the following liabilities on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	54,714	49,367
Amounts falling due after more than one year	43,355	90,760
Total secured creditors	98,069	140,127

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	80	80	80	80

Archer Signs and Panels Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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5 Control

The company is controlled by Mrs G A Merritt who holds 98.75% of the issued share capital