

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2010

COMPANY NUMBER: 2620779

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COMPANIES HOUSE

Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. BS1598

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report and the financial statements for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of property management

DIRECTORS

The directors who served during the year were

Mrs A St John Gifford
Miss D A Hume
Mr S G Pastiroff
Mr T J Chilcott

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 26 August 2010 and signed on their behalf



ANGELA ST JOHN GIFFORD
SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
CONTRIBUTION FROM RESIDENTS	2	4,236	4,114
Administration expenses		4,948	4,934
(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-712	-820
Gross Interest received		1	0
Net Interest received		0	7
Other Income		0	25
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		-711	-788
RETAINED SURPLUS BROUGHT FORWARD		817	1,605
RETAINED SURPLUS CARRIED FORWARD		106	817

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 30 JUNE 2010

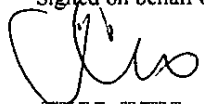
	Notes	2010 £	2009 £
TANGIBLE FIXED ASSETS	5		
Purchase of Freehold		195	195
CURRENT ASSETS			
Cash at bank and in hand		64	771
		64	771
CREDITORS			
amounts falling due within one year	6	153	149
NET CURRENT ASSETS		-89	622
NET ASSETS		106	817
CAPITAL AND RESERVES			
Reserves		106	817
SHAREHOLDERS' FUNDS	7	106	817

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

 D HUME
Director

Approved by the board - 26 August 2010

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2010 £	2009 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 TANGIBLE FIXED ASSETS

	Purchase of Freehold £
Addition 1998 Cost	195

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other creditors	153	149

7 MOVEMENT OF RESERVES

	2010	2009
	£	£
(Deficit) for the year	-711	-788
Opening reserves	817	1,605
Closing reserves	106	817

REVENUE ACCOUNTS**FOR THE YEAR ENDED 30 JUNE 2010**

	2010 £	2009 £
REVENUE		
Contributions from residents	4,236	4,114
Gross Interest received	1	6
Net Interest received	0	1
Other Income	0	25
	<hr/> 4,237	<hr/> 4,146
LESS: EXPENSES		
Insurance	1,253	1,190
Repairs and renewals	3,267	3,426
Electricity	41	51
Printing, stationery and postage	0	0
Window cleaning	0	0
Other Cleaning	0	0
Gardening	100	100
Companies House	15	0
Bank charges	0	0
Management fees	0	0
Legal & professional fees	118	0
Accountancy	154	149
Other expenditure	0	18
	<hr/> 4,948	<hr/> 4,934
(DEFICIT) FOR THE YEAR	-711	-788
SURPLUS BROUGHT FORWARD	817	1,605
SURPLUS CARRIED FORWARD	<hr/> 106	<hr/> 817

This page does not form part of the statutory financial accounts.