

12 CORNWALLIS CRESCENT MANAGEMENT LTD

(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 June 2013

Registered No 02620779



Report of the directors
for the year ended 30 June 2013

1 The directors present their report and the financial statements for the year ended 30 June 2013.

Principal activities

2 The principal activity of the company is to manage the property 12 Cornwallis Crescent of which the company owns the freehold.

Directors

3 The directors of the company at 30 June 2013, all of whom have been directors throughout the year, except where stated were -

IJA Thomson
DE Hume
K Hewitt
A St John Gifford

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 23/8/13 and signed on its behalf by:



A St John Gifford
Company secretary

Income and expenditure account
for the year ended 30 June 2013

	Notes	2013 £	2012 £
Income		3,200	3,000
Maintenance costs		(2,174)	(4,311)
Operating (loss)/profit	2	1,026	(1,311)
Interest receivable		13	20
(Deficit)/Surplus on ordinary activities before taxation		1,039	(1,291)
Tax on profit on ordinary activities		-	12
(Deficit)/Surplus for the year		1,039	(1,279)

STATEMENT OF RETAINED CONTRIBUTIONS

Retained contributions at 1 July 2012	3,250	4,529
(Deficit)/Surplus for the year	1,039	(1,279)
Retained contributions at 30 June 2013	4,289	3,250

Balance sheet - 30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible fixed assets	3	195	195
CURRENT ASSETS			
Cash at bank and in hand		4,274	3,219
		<u>4,274</u>	<u>3,219</u>
CREDITORS amounts falling due within one year			
Accruals		180	164
		<u>180</u>	<u>164</u>
NET CURRENT ASSETS		<u>4,094</u>	<u>3,055</u>
NET ASSETS		<u>4,289</u>	<u>3,250</u>
CAPITAL AND RESERVES			
Retained contributions		4,289	3,250
		<u>4,289</u>	<u>3,250</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 23/8/13 and signed on its behalf by



IJA Thomson
Director

Notes to the financial statements - 30 June 20131 Principal accounting policies(a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Enterprises (effective April 2008)

(b) Income receivable

Income includes contributions receivable from the members of the company

(c) Depreciation

Freehold property is not depreciated

2 Operating profit

2013
£

2012
£

Operating profit is stated after charging:-

Directors' emoluments

Nil

Nil

3 Tangible fixed assets

Freehold
property
£

Total
£

Cost or valuation

At 1 July 2012

195

195

At 30 June 2013

195

195

Net book value

At 30 June 2013

195

195

At 30 June 2012

195

195

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

Detailed income and expenditure account
for the year ended 30 June 2013

	£	<u>2013</u>	£	<u>2012</u>
				£
Income			3,200	3,000
Bank interest received			13	20
<u>Less: Expenses</u>				
Electricity	88			90
Insurance	1,618			1,229
Repairs and maintenance	211			2,002
Gardening	100			100
Bank charges	-			-
Legal and professional fees	-			732
Accountancy	144			144
Annual return	13			14
			<u>2,174</u>	<u>4,311</u>
(Deficit)/Surplus before tax			<u>1,039</u>	<u>(1,291)</u>

This page does not form part of the statutory financial statements

12 CORNWALLIS CRESCENT MANAGEMENT LIMITED

Year ended 30 June 2013

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of 12 Cornwallis Crescent Management Limited for the Year ended 30 June 2013


In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of 12 Cornwallis Crescent Management Limited for the year ended 30 June 2013 set out on pages 2 to 4 from the company's accounting records and from the information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 12 Cornwallis Crescent Management Limited, as a body, in accordance with the terms of our engagement letter dated 10 August 2011. Our work has been undertaken solely to prepare for your approval the accounts of 12 Cornwallis Crescent Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 12 Cornwallis Crescent Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 12 Cornwallis Crescent Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of 12 Cornwallis Crescent Management Limited. You consider that 12 Cornwallis Crescent Management Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the accounts of 12 Cornwallis Crescent Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts


Janet Essex Limited
Chartered Accountants
BRISTOL, 23/8/13