

**WALTON CONSULTING LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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**WALTON CONSULTING LIMITED**

**CONTENTS**

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	Page
<b>Balance Sheet</b>	1 - 2
<b>Notes to the Abbreviated Accounts</b>	3 - 5

The following pages do not form part of the statutory financial statements

**WALTON CONSULTING LIMITED**  
**REGISTERED NUMBER. 02609425**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		22,505		29,792
Fixed asset investments	3		825		900
			<u>23,330</u>		<u>30,692</u>
<b>CURRENT ASSETS</b>					
Debtors amounts falling due after more than one year	4	59,160		61,860	
Debtors amounts falling due within one year	4	82,477		187,450	
Cash at bank and in hand		61,131		31,033	
		<u>202,768</u>		<u>280,343</u>	
<b>CREDITORS</b> amounts falling due within one year		(96,935)		(211,365)	
<b>NET CURRENT ASSETS</b>			<u>105,833</u>		<u>68,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>129,163</u>		<u>99,670</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(1,018)		(1,303)
<b>NET ASSETS</b>			<u>128,145</u>		<u>98,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200,000		200,000
Profit and loss account			(71,855)		(101,633)
<b>SHAREHOLDERS' FUNDS</b>			<u>128,145</u>		<u>98,367</u>

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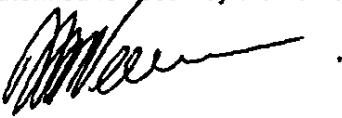
**WALTON CONSULTING LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2010**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 19 November 2010.



**D J D Vanrenen**  
Director

The notes on pages 3 to 5 form part of these financial statements

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**WALTON CONSULTING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents amounts receivable for services exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
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**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

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WALTON CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2009	35,632
Additions	600
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At 30 June 2010	36,232
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<b>Depreciation</b>	
At 1 July 2009	5,840
Charge for the year	7,887
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At 30 June 2010	13,727
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<b>Net book value</b>	
At 30 June 2010	22,505
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At 30 June 2009	29,792
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3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2009	3,000
Disposals	(75)
	<hr/>
At 30 June 2010	2,925
	<hr/>
<b>Provisions for diminution in value</b>	
At 1 July 2009 and 30 June 2010	2,100
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<b>Net book value</b>	
At 30 June 2010	825
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At 30 June 2009	900
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**Listed investments**

The market value of the listed investments at 30 June 2010 was £825 (2009 - £825)

**Subsidiary undertakings**

The company held 75% of the share capital of Walton Mobile Limited, a company incorporated in England. Walton Mobile Limited did not trade during the current and preceding year and was dissolved on 6 April 2010.

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**WALTON CONSULTING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

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**4. DEBTORS**

Debtors include £59,160 (2009 - £61,860) falling due after more than one year

Included in other debtors are

a) a rent deposit of £56,400 (2009 - £56,400) which is due after more than one year Waltech Limited assigned the lease of its office premises to the company on 11 June 2009 and has provided a surety in respect of the lease D J D Vanrenen and H O'Sullivan have a material interest in Waltech Limited

b) a rent deposit of £2,760 (2009 - £5,460) which is secured by charges over the rent deposit deed

**5. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
200,000 Ordinary shares of £1 each	<b>200,000</b>	<b>200,000</b>