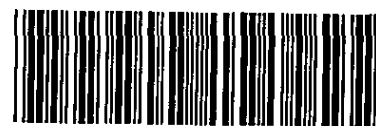


Registered number 02609425

WALTON CONSULTING LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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WALTON CONSULTING LIMITED

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WALTON CONSULTING LIMITED
REGISTERED NUMBER 02609425

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	2011 £
FIXED ASSETS				
Tangible assets	2		8,579	17,167
CURRENT ASSETS				
Debtors amounts falling due after more than one year	3	59,160	59,160	
Debtors amounts falling due within one year	3	94,449	85,393	
Cash at bank and in hand		56,218	85,895	
		<u>209,827</u>	<u>230,448</u>	
CREDITORS amounts falling due within one year		<u>(59,087)</u>	<u>(128,651)</u>	
NET CURRENT ASSETS			<u>150,740</u>	<u>101,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,319</u>	<u>118,964</u>
CREDITORS , amounts falling due after more than one year	4		(30,225)	-
PROVISIONS FOR LIABILITIES				
Deferred tax			-	(587)
NET ASSETS			<u>129,094</u>	<u>118,377</u>
CAPITAL AND RESERVES				
Called up share capital	5	200,000	200,000	200,000
Profit and loss account		(70,906)	(81,623)	(81,623)
SHAREHOLDERS' FUNDS			<u>129,094</u>	<u>118,377</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 September 2012

D J D Vanrenen
Director



WALTON CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of management services supplied during the year, exclusive of Value Added Tax

Revenue is recognised on delivery of services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

WALTON CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	38,911
Disposals	(4,584)
At 30 June 2012	<u>34,327</u>
Depreciation	
At 1 July 2011	21,744
Charge for the year	8,588
On disposals	(4,584)
At 30 June 2012	<u>25,748</u>
Net book value	
At 30 June 2012	<u>8,579</u>
At 30 June 2011	<u>17,167</u>

3. DEBTORS

Debtors include £59,160 (2011 - £59,160) falling due after more than one year

Included in other debtors due after more than one year are

a) a rent deposit of £56,400 (2010 - £56,400) Waltech Limited assigned the lease of its office premises to the company on 11 June 2009 and has provided a surety in respect of the lease D J D Vanrenen has a material interest in Waltech Limited

b) a rent deposit of £2,760 (2010 - £2,760) which is secured by charges over the rent deposit deed

4 CREDITORS

Amounts falling due after more than one year

The creditor of £30,225 (2011 - £nil) represents a rent deposit due to the tenant of a sub-lease which expires after more than one year This amount is held in a designated bank account

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>