

WALTON CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

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WALTON CONSULTING LIMITED

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WALTON CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009


	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	29,792		215	
Investments	2	900		555	
			<u>30,692</u>		<u>770</u>
Current assets					
Debtors		249,310		90,121	
Cash at bank and in hand		31,033		52,531	
		<u>280,343</u>		<u>142,652</u>	
Creditors: amounts falling due within one year		<u>(211,365)</u>		<u>(54,059)</u>	
Net current assets			<u>68,978</u>		<u>88,593</u>
Total assets less current liabilities			<u>99,670</u>		<u>89,363</u>
Provisions for liabilities			<u>(1,303)</u>		<u>-</u>
			<u>98,367</u>		<u>89,363</u>
Capital and reserves					
Called up share capital	3	200,000		200,000	
Profit and loss account		(101,633)		(110,637)	
Shareholders' funds			<u>98,367</u>		<u>89,363</u>

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 September 2009


D J D Vanrenen
Director

WALTON CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

WALTON CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2008	4,584	3,000	7,584
Additions	31,048	-	31,048
At 30 June 2009	35,632	3,000	38,632
Depreciation			
At 1 July 2008	4,369	2,445	6,814
Charge for the year	1,471	(345)	1,126
At 30 June 2009	5,840	2,100	7,940
Net book value			
At 30 June 2009	29,792	900	30,692
At 30 June 2008	215	555	770

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Walton Mobile Limited	England	Ordinary	75

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2009 £	Profit for the year 2009 £
Walton Mobile Limited	(1,598)	-

3 Share capital

	2009 £	2008 £
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000