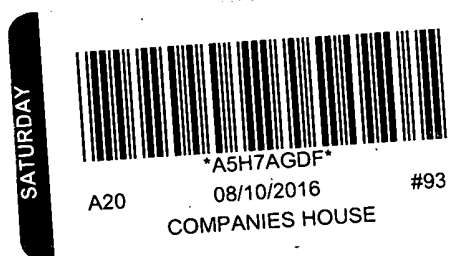


Company Registration No. 02602078 (England and Wales)

**ELECTRODE COATING SYSTEMS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**



# **ELECTRODE COATING SYSTEMS LTD**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ELECTRODE COATING SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		850,914		851,251
<b>Current assets</b>					
Debtors		8,546		8,692	
Cash at bank and in hand		39,338		39,597	
		<u>47,884</u>		<u>48,289</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,829)</u>		<u>(41,177)</u>	
<b>Net current assets</b>			20,055		7,112
<b>Total assets less current liabilities</b>			<u>870,969</u>		<u>858,363</u>
<b>Provisions for liabilities</b>			(25,750)		-
<b>Accruals and deferred income</b>			-		(4,200)
			<u>845,219</u>		<u>854,163</u>
<b>Capital and reserves</b>					
Called up share capital	3		150		150
Revaluation reserve			430,824		430,824
Profit and loss account			414,245		423,189
<b>Shareholders' funds</b>			<u>845,219</u>		<u>854,163</u>

# **ELECTRODE COATING SYSTEMS LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2016**

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For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2016



Ms N.J. Woodcock

Director

Company Registration No. 02602078

# ELECTRODE COATING SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Changes in accounting policies

In order to meet the requirements set by FRS15: Tangible Fixed Assets, the directors have revalued the properties at 30 June 2014 to represent their open market value at that date. In addition, an annual depreciation charge on the investment properties is no longer required.

#### 1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation charged in accordance with FRS 15.
Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost

#### 1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 July 2015 & at 30 June 2016	859,228
<b>Depreciation</b>	
At 1 July 2015	7,977
Charge for the year	337
At 30 June 2016	8,314
<b>Net book value</b>	
At 30 June 2016	850,914
At 30 June 2015	851,251

# **ELECTRODE COATING SYSTEMS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2016***

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	150 Ordinary of £1 each	150	150
		<u>150</u>	<u>150</u>