

VT Software Limited**Registered number:** 02598775**Abridged Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	7,708	7,442
Cash at bank and in hand		907,150	702,705
		<u>914,858</u>	<u>710,147</u>
Creditors: amounts falling due within one year	4	(649,927)	(668,821)
Net current assets		<u>264,931</u>	<u>41,326</u>
Net assets		<u>264,931</u>	<u>41,326</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		264,831	41,226
Shareholders' funds		<u>264,931</u>	<u>41,326</u>

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

PA Hodgson

Director

Approved by the board on 21 April 2017

VT Software Limited
Notes to the Abridged Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Debtors	2017	2016
	£	£
Trade debtors	1,116	1,042
Other debtors	6,592	6,400
	<u>7,708</u>	<u>7,442</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	255,901	262,893
Other taxes and social security costs	78,889	91,791
Other creditors	315,137	314,137
	<u>649,927</u>	<u>668,821</u>

5 Controlling party

PA Hodgson

6 Other information

VT Software Limited is a private company limited by shares and incorporated in England. Its registered office is:

Gable House

18-24 Turnham Green Terrace

LONDON

W4 1QP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.