

Registered number  
2598775

VT Software Limited

Abbreviated Accounts

31 March 1998



**VT Software Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 1998**

	Notes	1998 £	1997 £
<b>Fixed assets</b>			
Tangible assets	2	2,980	2,387
<b>Current assets</b>			
Debtors	7,407	670	
Cash at bank and in hand	111,815	26,150	
	119,222	26,820	
<b>Creditors: amounts falling due within one year</b>	(44,176)	(5,592)	
<b>Net current assets</b>		75,046	21,228
<b>Net assets</b>		78,026	23,615
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		77,926	23,515
<b>Shareholders' funds</b>		78,026	23,615

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



PA Hodgson  
 Director

Approved by the board on 3 November 1998

**VT Software Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 1998**

**1 Accounting policies**

*Accounting convention*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

*Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

*Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Computer equipment	50% straight line

*Deferred taxation*

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

**2 Tangible fixed assets**

**Cost**

At 1 April 1997	3,747
Additions	4,305
At 31 March 1998	<u>8,052</u>

**Depreciation**

At 1 April 1997	1,360
Charge for the year	3,712
At 31 March 1998	<u>5,072</u>

**Net book value**

At 31 March 1998	<u>2,980</u>
At 31 March 1997	<u>2,387</u>

**VT Software Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 1998**

**3 Share capital**

			<b>1998</b>	<b>1997</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>1998</b>	<b>1997</b>	<b>1998</b>	<b>1997</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>