

**Abbreviated Accounts**

**for the Year Ended**

**30 April 2014**

**for**

**L & H Diamond Tools and Abrasives Ltd**

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for the Year Ended 30 April 2014**

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**L & H Diamond Tools and Abrasives Ltd**

**Company Information  
for the Year Ended 30 April 2014**

**DIRECTOR:** D Ardron

**SECRETARY:**

**REGISTERED OFFICE:** Unit 6B Gatehouse Trading Estate  
Lichfield Road  
Brownhills  
Staffordshire  
WS8 6JZ

**REGISTERED NUMBER:** 02584240 (England and Wales)

**ACCOUNTANTS:** Friedmans  
Summit House  
13 High Street  
Wanstead  
London  
E11 2AA

**Abbreviated Balance Sheet  
30 April 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,250	9,062
Investments	3	<u>12,368</u>	<u>11,781</u>
		<b>19,618</b>	<b>20,843</b>
<b>CURRENT ASSETS</b>			
Stocks		225	220
Debtors		61,459	68,408
Cash at bank and in hand		<u>201,587</u>	<u>133,249</u>
		<b>263,271</b>	<b>201,877</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>71,174</u>	<u>34,233</u>
<b>NET CURRENT ASSETS</b>		<b>192,097</b>	<b>167,644</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>211,715</b>	<b>188,487</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Revaluation reserve		4,223	3,636
Capital redemption reserve		1	1
Profit and loss account		<u>207,490</u>	<u>184,849</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>211,715</b>	<b>188,487</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2014 and were signed by:

D Ardron - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u><b>101,752</b></u>
<b>DEPRECIATION</b>	
At 1 May 2013	<b>92,690</b>
Charge for year	<u><b>1,812</b></u>
At 30 April 2014	<u><b>94,502</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u><u><b>7,250</b></u></u>
At 30 April 2013	<u><u><b>9,062</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 May 2013	11,781
Revaluations	587
At 30 April 2014	<u>12,368</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>12,368</u>
At 30 April 2013	<u>11,781</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.