

REGISTERED NUMBER: 02584240 (England and Wales)

Abbreviated Accounts
for the Year Ended
30 April 2016
for
L & H Diamond Tools and Abrasives Ltd

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for the Year Ended 30 April 2016**

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L & H Diamond Tools and Abrasives Ltd

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: D Ardron

SECRETARY:

REGISTERED OFFICE: Unit 6B Gatehouse Trading Estate
Lichfield Road
Brownhills
Staffordshire
WS8 6JZ

REGISTERED NUMBER: 02584240 (England and Wales)

ACCOUNTANTS: Friedmans
Summit House
13 High Street
Wanstead
London
E11 2AA

L & H Diamond Tools and Abrasives Ltd (Registered number: 02584240)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,492		8,912
Investments	3		13,460		13,753
			20,952		22,665
CURRENT ASSETS					
Stocks		-		11,608	
Debtors		78,904		64,394	
Cash at bank and in hand		124,994		119,592	
		203,898		195,594	
CREDITORS					
Amounts falling due within one year		34,958		22,613	
NET CURRENT ASSETS			168,940		172,981
TOTAL ASSETS LESS CURRENT LIABILITIES			189,892		195,646
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			5,315		5,608
Capital redemption reserve			1		1
Profit and loss account			184,575		190,036
SHAREHOLDERS' FUNDS			189,892		195,646

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2016 and were signed by:

D Ardron - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	105,642
Additions	453
At 30 April 2016	106,095
DEPRECIATION	
At 1 May 2015	96,730
Charge for year	1,873
At 30 April 2016	98,603
NET BOOK VALUE	
At 30 April 2016	7,492
At 30 April 2015	8,912

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 May 2015	13,753
Revaluations	<u>(293)</u>
At 30 April 2016	<u>13,460</u>
NET BOOK VALUE	
At 30 April 2016	<u>13,460</u>
At 30 April 2015	<u>13,753</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.