

REGISTERED NUMBER: 02584240 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2009
for
L & H Diamond Tools & Abrasives Ltd

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COMPANIES HOUSE

L & H Diamond Tools & Abrasives Ltd

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L & H Diamond Tools & Abrasives Ltd

**Company Information
for the Year Ended 30 April 2009**

DIRECTOR: D Ardron

SECRETARIES:

REGISTERED OFFICE: Unit 6B Gatehouse Trading Estate
Lichfield Road
Brownhills
Staffordshire
WS8 6JZ

REGISTERED NUMBER: 02584240 (England and Wales)

ACCOUNTANTS: Friedmans
Chartered Accountants
Summit House
13 High Street
Wanstead
London E11 2AA

L & H Diamond Tools & Abrasives Ltd

**Abbreviated Balance Sheet
30 April 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	18,194	18,905
Investments	3	9,873	9,652
		<u>28,067</u>	<u>28,557</u>
CURRENT ASSETS			
Stocks		262	588
Debtors		105,499	96,288
Cash at bank and in hand		68,088	89,148
		<u>173,849</u>	<u>186,024</u>
CREDITORS			
Amounts falling due within one year		<u>53,791</u>	<u>55,425</u>
NET CURRENT ASSETS		<u>120,058</u>	<u>130,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,125</u>	<u>159,156</u>
CREDITORS			
Amounts falling due after more than one year		<u>4,254</u>	<u>9,277</u>
NET ASSETS		<u><u>143,871</u></u>	<u><u>149,879</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		1,728	1,507
Capital redemption reserve		1	1
Profit and loss account		142,141	148,370
SHAREHOLDERS' FUNDS		<u><u>143,871</u></u>	<u><u>149,879</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

L & H Diamond Tools & Abrasives Ltd

Abbreviated Balance Sheet - continued
30 April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on and were signed by:


.....
D Ardron - Director

The notes form part of these abbreviated accounts

L & H Diamond Tools & Abrasives Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	98,920
Additions	2,500
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At 30 April 2009	101,420
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DEPRECIATION	
At 1 May 2008	80,015
Charge for year	3,211
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At 30 April 2009	83,226
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NET BOOK VALUE	
At 30 April 2009	18,194
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At 30 April 2008	18,905
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L & H Diamond Tools & Abrasives Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2009

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2008	11,479
Revaluations	424
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At 30 April 2009	11,903
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AMORTISATION	
At 1 May 2008	1,827
Charge for year	203
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At 30 April 2009	2,030
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NET BOOK VALUE	
At 30 April 2009	9,873
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At 30 April 2008	9,652
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>