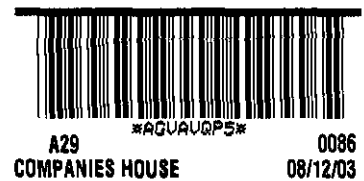


**REGISTERED NUMBER: 02584240 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30 April 2003**  
**for**  
**L & H Tooling Limited**



**L & H Tooling Limited**

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for the Year Ended 30 April 2003**

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**L & H Tooling Limited**  
**Company Information**  
**for the Year Ended 30 April 2003**

**DIRECTOR:** D Ardron

**SECRETARY:** M A Fautley

**REGISTERED OFFICE:** Unit 6B Gatehouse Trading Estate  
Lichfield Road  
Brownhills  
STAFFORDSHIRE  
WS8 6JZ

**REGISTERED NUMBER:** 02584240 (England and Wales)

**ACCOUNTANTS:** Friedmans  
Chartered Accountants  
Summit House  
13 High Street  
Wanstead  
London E11 2AA

# L & H Tooling Limited

## Abbreviated Balance Sheet 30 April 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		33,827		39,525
Investments	3		8,061		8,627
			<u>41,888</u>		<u>48,152</u>
<b>CURRENT ASSETS:</b>					
Stocks		567		843	
Debtors		96,880		82,267	
Cash at bank and in hand		43,951		11,046	
		<u>141,398</u>		<u>94,156</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>142,096</u>		<u>82,285</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(698)</u>		<u>11,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£41,190</u></u>		<u><u>£60,023</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1		2
Revaluation reserve			(84)		482
Capital redemption reserve			1		-
Profit and loss account			<u>41,272</u>		<u>59,539</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£41,190</u></u>		<u><u>£60,023</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

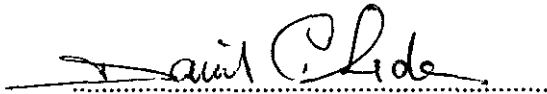
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**L & H Tooling Limited**

**Abbreviated Balance Sheet  
30 April 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D Ardron - Director

Approved by the Board on 2nd DECEMBER/2003

## **L & H Tooling Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2003**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

# L & H Tooling Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2002	101,429
Additions	1,000
	<u>102,429</u>
At 30 April 2003	<u>102,429</u>
<b>DEPRECIATION:</b>	
At 1 May 2002	61,904
Charge for year	6,698
	<u>68,602</u>
At 30 April 2003	<u>68,602</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2003	<u>33,827</u>
At 30 April 2002	<u>39,525</u>

### 3. FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION:</b>	
At 1 May 2002	8,627
Deficit on revaluation	(566)
	<u>8,061</u>
At 30 April 2003	<u>8,061</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2003	<u>8,061</u>
At 30 April 2002	<u>8,627</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	<u>1</u>	<u>2</u>