

REGISTERED NUMBER: 02584240 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2008
for
L & H Diamond Tools & Abrasives Ltd

FRIDAY



AA0CK6YK

A17

30/01/2009

394

COMPANIES HOUSE

L & H Diamond Tools & Abrasives Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

L & H Diamond Tools & Abrasives Ltd

**Company Information
for the Year Ended 30 April 2008**

DIRECTOR: D Ardron

SECRETARY: M A Fautley

REGISTERED OFFICE: Unit 6B Gatehouse Trading Estate
Lichfield Road
Brownhills
Staffordshire
WS8 6JZ

REGISTERED NUMBER: 02584240 (England and Wales)

ACCOUNTANTS: Friedmans
Chartered Accountants
Summit House
13 High Street
Wanstead
London E11 2AA

L & H Diamond Tools & Abrasives Ltd

**Abbreviated Balance Sheet
30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	18,905	22,242
Investments	3	9,652	11,568
		<u>28,557</u>	<u>33,810</u>
CURRENT ASSETS			
Stocks		588	596
Debtors		96,288	87,745
Cash at bank and in hand		89,148	84,005
		<u>186,024</u>	<u>172,346</u>
CREDITORS			
Amounts falling due within one year		55,425	52,394
NET CURRENT ASSETS		<u>130,599</u>	<u>119,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,156</u>	<u>153,762</u>
CREDITORS			
Amounts falling due after more than one year		9,277	13,987
NET ASSETS		<u><u>149,879</u></u>	<u><u>139,775</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		1,507	3,423
Capital redemption reserve		1	1
Profit and loss account		148,370	136,350
SHAREHOLDERS' FUNDS		<u><u>149,879</u></u>	<u><u>139,775</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

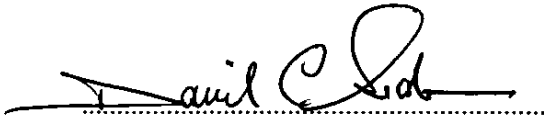
The notes form part of these abbreviated accounts

L & H Diamond Tools & Abrasives Ltd

Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on and were signed by:

A handwritten signature in black ink, appearing to read 'D Ardron', is written over a horizontal dotted line.

D Ardron - Director

The notes form part of these abbreviated accounts

L & H Diamond Tools & Abrasives Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	98,920
DEPRECIATION	
At 1 May 2007	76,679
Charge for year	3,336
At 30 April 2008	80,015
NET BOOK VALUE	
At 30 April 2008	18,905
At 30 April 2007	22,241

L & H Diamond Tools & Abrasives Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2007	13,192
Revaluations	(1,713)
	<hr/>
At 30 April 2008	11,479
	<hr/>
AMORTISATION	
At 1 May 2007	1,624
Charge for year	203
	<hr/>
At 30 April 2008	1,827
	<hr/>
NET BOOK VALUE	
At 30 April 2008	9,652
	<hr/>
At 30 April 2007	11,568
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>