

REGISTERED NUMBER: 02584240 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2006
for
L & H Diamond Tools & Abrasives Ltd

THURSDAY



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COMPANIES HOUSE

L & H Diamond Tools & Abrasives Ltd

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for the Year Ended 30 April 2006**

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L & H Diamond Tools & Abrasives Ltd

**Company Information
for the Year Ended 30 April 2006**

DIRECTOR: D Ardron

SECRETARY: M A Fautley

REGISTERED OFFICE: Unit 6B Gatehouse Trading Estate
Lichfield Road
Brownhills
Staffordshire
WS8 6JZ

REGISTERED NUMBER: 02584240 (England and Wales)

ACCOUNTANTS: Friedmans
Chartered Accountants
Summit House
13 High Street
Wanstead
London E11 2AA

L & H Diamond Tools & Abrasives Ltd

**Abbreviated Balance Sheet
30 April 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	25,180	25,344
Investments	3	10,847	10,745
		<u>36,027</u>	<u>36,089</u>
CURRENT ASSETS			
Stocks		694	656
Debtors		85,921	110,826
Cash at bank and in hand		82,939	78,066
		<u>169,554</u>	<u>189,548</u>
CREDITORS			
Amounts falling due within one year		60,226	113,498
NET CURRENT ASSETS		<u>109,328</u>	<u>76,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,355</u>	<u>112,139</u>
CREDITORS			
Amounts falling due after more than one year		18,396	18,703
NET ASSETS		<u>126,959</u>	<u>93,436</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		2,702	2,600
Capital redemption reserve		1	1
Profit and loss account		124,255	90,834
SHAREHOLDERS' FUNDS		<u>126,959</u>	<u>93,436</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

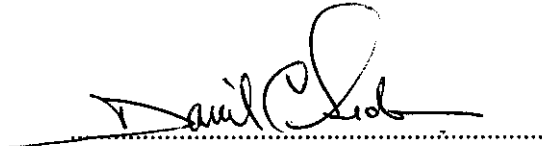
The notes form part of these abbreviated accounts

L & H Diamond Tools & Abrasives Ltd

Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21/12/2006 and were signed by:

A handwritten signature in black ink, appearing to read 'D Ardron', is written over a horizontal dotted line.

D Ardron - Director

L & H Diamond Tools & Abrasives Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	93,654
Additions	4,280
	<hr/>
At 30 April 2006	97,934
	<hr/>
DEPRECIATION	
At 1 May 2005	68,311
Charge for year	4,443
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At 30 April 2006	72,754
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NET BOOK VALUE	
At 30 April 2006	25,180
	<hr/>
At 30 April 2005	25,343
	<hr/>

L & H Diamond Tools & Abrasives Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006**

3. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 May 2005	7,910	4,053	11,963
Revaluations	305	-	305
	<hr/>	<hr/>	<hr/>
At 30 April 2006	8,215	4,053	12,268
	<hr/>	<hr/>	<hr/>
PROVISIONS			
At 1 May 2005	-	1,218	1,218
Provision for year	-	203	203
	<hr/>	<hr/>	<hr/>
At 30 April 2006	-	1,421	1,421
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2006	8,215	2,632	10,847
	<hr/>	<hr/>	<hr/>
At 30 April 2005	7,910	2,835	10,745
	<hr/>	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	2006	2005
			£	£
			<hr/>	<hr/>