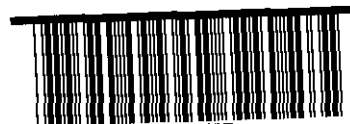


**Abbreviated Financial Statements**

**for the Year Ended 30 April 2001**

**for**

**L & H Tooling Limited**



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**L & H Tooling Limited**

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for the Year Ended 30 April 2001**

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**L & H Tooling Limited**  
**Company Information**  
**for the Year Ended 30 April 2001**

**DIRECTORS:** D Ardron  
Miss S Jackson

**SECRETARY:** M A Fautley

**REGISTERED OFFICE:** Unit 6B Gatehouse Trading Estate  
Lichfield Road  
Brownhills  
Staffordshire  
WS8 6JZ

**REGISTERED NUMBER:** 02584240 (England and Wales)

**ACCOUNTANTS:** Friedmans  
Chartered Accountants  
Summit House  
13 High Street  
Wanstead  
London E11 2AA

**L & H Tooling Limited**

**Abbreviated Balance Sheet  
30 April 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		47,471		56,374
Investments	3		10,274		10,556
			<u>57,745</u>		<u>66,930</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,864		4,435	
Debtors		76,407		84,948	
Cash at bank and in hand		10,195		1	
		<u>88,466</u>		<u>89,384</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>72,513</u>		<u>66,671</u>	
<b>NET CURRENT ASSETS:</b>			<u>15,953</u>		<u>22,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>73,698</u>		<u>89,643</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>1,682</u>		<u>5,196</u>
			<u><u>£72,016</u></u>		<u><u>£84,447</u></u>

The notes form part of these financial statements

**L & H Tooling Limited**

**Abbreviated Balance Sheet  
30 April 2001**

		2001		2000	
	Notes	£	£	£	£
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Revaluation reserve			2,129		2,411
Profit and loss account			69,885		82,034
<b>SHAREHOLDERS' FUNDS:</b>			<b>£72,016</b>		<b>£84,447</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

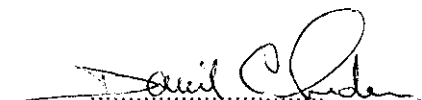
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
D Ardron - DIRECTOR

Approved by the Board on .....

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

# L & H Tooling Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2001

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2000	100,663
Additions	766
	<u>101,429</u>
At 30 April 2001	
<b>DEPRECIATION:</b>	
At 1 May 2000	44,287
Charge for year	9,671
	<u>53,958</u>
At 30 April 2001	
<b>NET BOOK VALUE:</b>	
At 30 April 2001	<u>47,471</u>
At 30 April 2000	<u>56,374</u>

### 3. FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION:</b>	
At 1 May 2000	10,556
Deficit on revaluation	(282)
	<u>10,274</u>
At 30 April 2001	
<b>NET BOOK VALUE:</b>	
At 30 April 2001	<u>10,274</u>
At 30 April 2000	<u>10,556</u>

**L & H Tooling Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 2001**

**4. CALLED UP SHARE CAPITAL**

*Authorised:*

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

*Allotted, issued and fully paid:*

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>