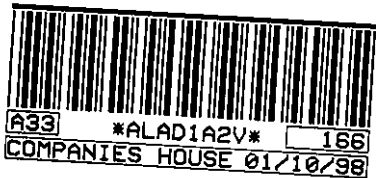


J C D CRANE AND LIFTING GEAR COMPANY LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 1997

Company Registration No. 2582520



J C D CRANE AND LIFTING GEAR COMPANY LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 1997

CONTENTS

Page

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 - 3

J C D CRANE AND LIFTING GEAR COMPANY LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 1997

		<u>1997</u>	<u>1996</u>
	<u>Note</u>		
<b>FIXED ASSETS</b>			
Tangible assets	2	6,456	8,286
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stocks		12,000	8,000
Debtors		13,930	10,772
Cash and bank balances		4,040	2,713
		<hr/>	<hr/>
		29,970	21,485
		<hr/>	<hr/>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(38,320)	(36,768)
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(8,350)	(15,283)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,894)	(6,997)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(921)	(310)
		<hr/>	<hr/>
		(2,815)	(7,307)
		<hr/>	<hr/>
<b>CAPITAL AND ACCUMULATED DEFICIENCY</b>			
Called up share capital	3	2	2
Accumulated deficiency	4	(2,817)	(7,309)
		<hr/>	<hr/>
		(2,815)	(7,307)
		<hr/>	<hr/>


The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions for small companies conferred by Section A Part 3 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The accounts were approved by the Board on 24th September 1998

  
C Tibbetts (Director)

J C D CRANE AND LIFTING GEAR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 1997

**1. ACCOUNTING POLICIES**

**a) Principal accounting policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**b) Accounting convention**

The accounts are prepared under the historical cost convention.

**c) Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

**d) Tangible fixed assets**

Depreciation is provided so as to write off the cost over the estimated useful lives of the assets.

The rates of depreciation and the methods applied are as follows:-

Fixtures and fittings	15% per annum, reducing balance
Plant and equipment	15% per annum, reducing balance
Motor vehicles	25% per annum, reducing balance

**e) Leases**

The rental payments in respect of operating leases are charged to the profit and loss account on a straight line basis over the term of the leases.

**f) Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads.

**g) Deferred taxation**

Deferred taxation is provided at the current tax rate on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the accounts except where the tax reduction is expected to continue for the foreseeable future.

J C D CRANE AND LIFTING GEAR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 1997

continued

2. TANGIBLE FIXED ASSETS

	<u>Fixtures and fittings</u>	<u>Plant and equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
<b>COST</b>				
At 28 February 1997	<u>315</u>	<u>4,305</u>	<u>7,830</u>	<u>12,450</u>
<b>ACCUMULATED DEPRECIATION</b>				
At 1 March 1996	150	2,057	1,957	4,164
Charge for the year	25	337	1,468	1,830
At 28 February 1997	<u>175</u>	<u>2,394</u>	<u>3,425</u>	<u>5,994</u>
<b>NET BOOK VALUE</b>				
At 28 February 1997	<u>140</u>	<u>1,911</u>	<u>4,405</u>	<u>6,456</u>
At 1 March 1996	<u>165</u>	<u>2,248</u>	<u>5,873</u>	<u>8,286</u>

3. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
Authorised Ordinary shares of 1 each	<u>5,000</u>	<u>5,000</u>
Allotted and fully paid Ordinary shares of 1 each	<u>2</u>	<u>2</u>

4. ACCUMULATED DEFICIENCY

	<u>Profit and loss account</u>
Balance at 1 March 1996	(7,308)
Profit for the year	4,491
Balance at 28 February 1997	<u>(2,817)</u>