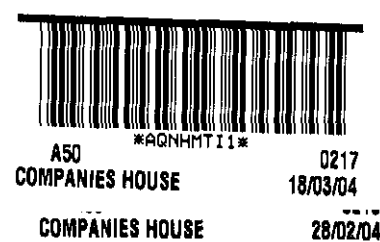


JOHN CHRISTOPHERS LIMITED

REPORT AND ABBREVIATED ACCOUNTS

30 APRIL 2003

Registered number : 02572260



JOHN CHRISTOPHERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	6900	9105
Current assets			
Stocks		91310	116501
Debtors		24535	31001
Cash at bank and in hand		22223	56796
		<u>138068</u>	<u>204298</u>
Creditors: Amounts falling due within one year	3	<u>104790</u>	<u>163160</u>
Net current assets		33278	41138
Total assets less current liabilities		<u>40178</u>	<u>50243</u>
Creditors: Amounts falling due after more than one year	4	<u>1674</u>	<u>3347</u>
		<u>38504</u>	<u>46896</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		38501	46893
		<u>38504</u>	<u>46896</u>

For the year ended 30 April 2003 the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

No notice has been deposited under Section 249B(2) in relation to the accounts for the year ended 30 April 2003.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 25 February 2004 and signed on its behalf by J A Hoddle.



JOHN CHRISTOPHERS LIMITED

NOTES TO THE ACCOUNTS 30 APRIL 2003

1. Accounting Policies:

- a. **Accounting convention:** The accounts are prepared under the historical cost convention.
- b. **Turnover:** Turnover represents the invoiced amount of goods sold and services provided, stated net of Value Added Tax, and is derived entirely from trade within the United Kingdom.
- c. **Depreciation:** The rates of depreciation are calculated to write off the cost, less estimated residual value, of tangible fixed assets over their expected useful lives.
- Leasehold improvements,
equipment and fittings - 20%pa x net book value
Vehicles - 25%pa x net book value
- d. **Stocks:** Stocks are valued at the lower of cost or net realisable value.

2. Tangible assets	£
Cost:	
At 1 May 2002 and 30 April 2003	26148
Depreciation:	
At 1 May 2002	17043
Charge for the year	2205
At 30 April 2003	19248
Net Book Value:	
At 1 May 2002	9105
At 30 April 2003	6900

Tangible fixed assets with a net book value of £3965 are the subject of a finance contract.

3. Creditors: Amounts falling due within one year	2003 £	2002 £
Current instalments on hire purchase	1673	1673
Directors' loans	32890	40211
4. Creditors: Amounts falling due after more than one year	2003 £	2002 £
Hire purchase	1674	3347
5. Share Capital	Authorised £	Issued and Fully Paid £
Ordinary shares of £1 each	100000	3