

Registered Number 02568771

ISTHMUS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,930	845
		<u>1,930</u>	<u>845</u>
Current assets			
Debtors		3,282	3,206
Cash at bank and in hand		2,221	1,172
		<u>5,503</u>	<u>4,378</u>
Prepayments and accrued income		28	31
Creditors: amounts falling due within one year		(10,618)	(7,119)
Net current assets (liabilities)		<u>(5,087)</u>	<u>(2,710)</u>
Total assets less current liabilities		<u>(3,157)</u>	<u>(1,865)</u>
Accruals and deferred income		(29)	(6)
Total net assets (liabilities)		<u>(3,186)</u>	<u>(1,871)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,286)	(1,971)
Shareholders' funds		<u>(3,186)</u>	<u>(1,871)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:

Peter M Norman, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents professional fees earned during the year excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

25% straight line - Computer and Office Equipment

20% straight line - Office Furniture

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	20,170
Additions	2,092
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>22,262</u>
Depreciation	
At 1 January 2013	19,325
Charge for the year	1,007
On disposals	-
At 31 December 2013	<u>20,332</u>
Net book values	
At 31 December 2013	<u>1,930</u>
At 31 December 2012	<u>845</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Peter M Norman
Description of the transaction:	Short Term Loans made available to company
Balance at 1 January 2013:	£ 5,450
Advances or credits made:	£ 2,888
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 8,338</u>

The Director has made loans available to the Company for the purposes of working capital. In addition the main business of the Company for the year was a contract with South Hams Holiday Homes Ltd in which the Director owns a 25.2% stake.

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