

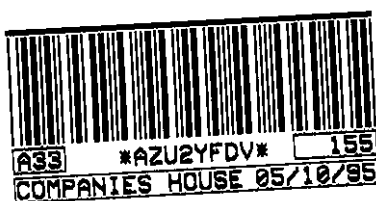
2567517

UPPER ROOM (ST SAVIOUR'S  
WITH ST MARY'S)  
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 1995



UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
(A company limited by guarantee)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

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Company registration number: 2567517

Charity number: 1004354

Registered office: St Saviour's with St Mary's Vicarage  
Cobbold Road  
London  
W12 9LQ

Directors: G Alcock  
S J Bruce  
M P McOnie  
O H J Pearcey  
F Salmon  
J D Wheeler

Secretary: S J Bruce

Auditors: Grant Thornton  
Chartered Accountants

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
(A company limited by guarantee)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

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**UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)**  
**(A company limited by guarantee)**

**REPORT OF THE DIRECTORS**

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The directors present their report together with financial statements for the year ended 31 March 1995.

**Principal activity**

The company's principal activity is the relief of poverty, suffering and distress amongst the homeless.

The company took over the running of the Upper Room from St Saviour's PCC on 1st October 1991. It is a registered charity.

**Directors**

The directors in office at the end of the year are listed below.

G Alcock  
S J Bruce  
M P McOnie  
O H J Pearcey  
F Salmon (appointed 8 January 1995)  
J D Wheeler

L E Thompson resigned on 4 September 1994.

According to the Articles of Association, all the directors retire and offer themselves for reappointment.

**Directors' responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
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REPORT OF THE DIRECTORS (CONTINUED)

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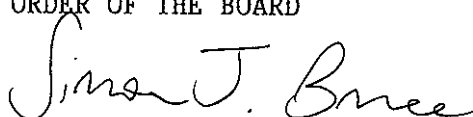
**Auditors**

Grant Thornton offer themselves for re-appointment in accordance with Section 385 of the Companies Act 1985.

**Small company exemptions**

Advantage has been taken in the preparation of the Report of the Directors of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

A handwritten signature in cursive script, appearing to read 'S J Bruce', written in dark ink.

S J Bruce  
Secretary

10 September 1995

**REPORT OF THE AUDITORS TO THE MEMBERS OF  
UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
(A company limited by guarantee)**

We have audited the financial statements on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because the company derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification. There were no other satisfactory audit procedures that we could adopt to confirm that all donations were properly recorded.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

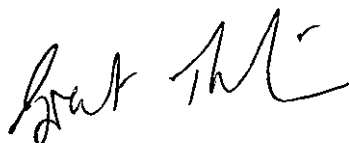
**Qualified opinion arising from limitation of audit scope**

Except for any adjustment that might have been found to be necessary had we been able to obtain sufficient evidence concerning donations, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

REPORT OF THE AUDITORS TO THE MEMBERS OF

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S) (CONTINUED)  
(A company limited by guarantee)

In respect alone of the limitation on our work relating to voluntary donations, which cannot be fully controlled until they are entered in the accounting records, we were unable to obtain independent audit verification of the completeness of income.



GRANT THORNTON  
Registered Auditors  
Chartered Accountants  
49 Mill Street  
Bedford  
MK40 3LB

25 September 1995

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 1995

	Note	1995 £	1994 £
<b>Income</b>			
Grants		56,401	38,450
Donations		9,310	15,467
		-----	-----
		65,711	53,917
<b>Expenditure</b>		(66,029)	(50,863)
		-----	-----
Operating (deficit)/surplus		(318)	3,054
Other interest receivable and similar income		189	204
		-----	-----
<b>(Deficit)/surplus for the financial year transferred to reserves</b>	4	<u>(129)</u>	<u>3,258</u>

There were no recognised gains or losses other than the (deficit)/surplus for the financial year.

The accompanying accounting policies and notes form an integral part of these financial statements.



UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
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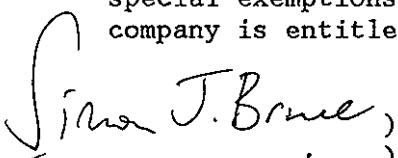
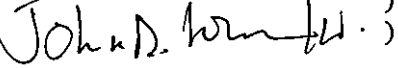
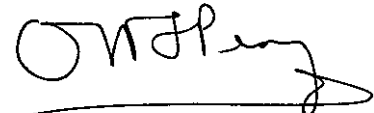
BALANCE SHEET

AT 31 MARCH 1995

	Note	1995 £	1994 £
<b>Current assets</b>			
Cash at bank and in hand		<u>5,967</u>	<u>6,096</u>
<b>Capital and reserves</b>			
Capital - limited by guarantee, 10 members having a liability not exceeding £1 per member			
Reserves	4	<u>5,967</u>	<u>6,096</u>

These financial statements were approved by the directors on 10 September 1995.

Advantage has been taken in the preparation of the annual accounts of special exemptions applicable to small companies, on the grounds that the company is entitled to the benefit of these exemptions as a small company.

  
  
  
Directors

The accompanying accounting policies and notes form an integral part of these financial statements.

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

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1     **Accounting convention**

The financial statements have been prepared under the historical cost convention.

2     **Accounting policies**

The principal accounting policies of the company remain unchanged from the previous year and are set out below:

a)    Income

Income represents grants and donations received.

b)    Format of financial statements

The format of the income and expenditure account is not strictly in accordance with that prescribed by the Companies Act 1985. In the opinion of the directors this is necessary in order to show a true and fair view.

c)    Fixed assets

Included in expenditure are capital works of £10,259. These amounts have been written off in full during the year.

3     **Directors' remuneration**

The directors received no remuneration from the company during the year or the previous year.

4     **Reserves**

	£
At 1 April 1993	2,838
Surplus for the year	3,258
	-----
At 31 March 1994	6,096
Deficit for the year	(129)
	-----
At 31 March 1995	<u>5,967</u>

UPPER ROOM (ST SAVIOUR'S WITH ST MARY'S)  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 1995

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5     **Contingent liabilities**

There were no contingent liabilities at 31 March 1995 or 31 March 1994.

6     **Taxation**

The company is a charity and exempt from direct taxation.

7     **Capital commitments**

There were no capital commitments at 31 March 1995 or 31 March 1994.

8     **Auditors' remuneration**

	1995	1994
	£	£
Auditors' remuneration	59	59
	<u>      </u>	<u>      </u>