

**Registered Number 02565595**

**A.G.E. NURSING HOMES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,062,092	3,225,831
Investments	3	2,012,100	2,012,100
		<u>6,074,192</u>	<u>5,237,931</u>
<b>Current assets</b>			
Debtors		186,914	58,961
Cash at bank and in hand		242,074	846,423
		<u>428,988</u>	<u>905,384</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,532,969)	(2,700,324)
<b>Net current assets (liabilities)</b>		<u>(2,103,981)</u>	<u>(1,794,940)</u>
<b>Total assets less current liabilities</b>		<u>3,970,211</u>	<u>3,442,991</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(413,816)	-
<b>Total net assets (liabilities)</b>		<u>3,556,395</u>	<u>3,442,991</u>
<b>Capital and reserves</b>			
Called up share capital	5	202	202
Profit and loss account		3,556,193	3,442,789
<b>Shareholders' funds</b>		<u>3,556,395</u>	<u>3,442,991</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

**J R Hainsworth, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Land and buildings Freehold 2% on cost

Land and buildings Leasehold 10% on cost

Plant and machinery 25% on net book value

Fixtures, fittings & equipment: 25% on net book value

Motor vehicles: 25% on net book value

**Other accounting policies**

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	3,898,938
Additions	983,357
Disposals	(9,677)
Revaluations	-
Transfers	-
At 31 December 2013	<u>4,872,618</u>
<b>Depreciation</b>	
At 1 January 2013	673,107
Charge for the year	146,084
On disposals	(8,665)
At 31 December 2013	<u>810,526</u>
<b>Net book values</b>	
At 31 December 2013	<u>4,062,092</u>
At 31 December 2012	<u>3,225,831</u>

### 3 **Fixed assets Investments**

Investments

Cost

At 1st January 2013 and 31st December 2013 £2,012,100

Net Book Value

At 31st December 2013 £2,012,100

At 31st December 2012 £2,012,100

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company Country of incorporation Shares held

Class %

Subsidiary undertakings

S.A.H. Nursing Homes Ltd England Ordinary 100

AGE Homes Limited England Ordinary 100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and Profit/(loss)

Principal activity reserves - £ for the year- £

S.A.H. Nursing Homes Ltd Running a Nursing home 1,621,616 113,320

AGE Homes Limited Holding Company 182,388 (190,223)

### 4 **Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	413,816	0

### 5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
202 Ordinary shares of £1 each	202	202

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