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Company Registration No 2565595 (England and Wales)

A.G.E. NURSING HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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30/09/2010
COMPANIES HOUSE

A.G.E. NURSING HOMES LIMITED

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A.G.E. NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	2,041,959		2,009,461	
Current assets					
Debtors		60,897		378,255	
Cash at bank and in hand		801,272		404,024	
		<u>862,169</u>		<u>782,279</u>	
Creditors amounts falling due within one year		<u>(177,795)</u>		<u>(159,720)</u>	
Net current assets		<u>684,374</u>		<u>622,559</u>	
Total assets less current liabilities		<u>2,726,333</u>		<u>2,632,020</u>	
Capital and reserves					
Called up share capital	3	202		202	
Profit and loss account		<u>2,726,131</u>		<u>2,631,818</u>	
Shareholders' funds		<u>2,726,333</u>		<u>2,632,020</u>	

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 September 2010

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J R Hainsworth - Adams
Director

Company Registration No 2565595

A.G.E. NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost
Land and buildings Leasehold	10% on cost
Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on net book value

1.4 Revenue recognition

Revenue from selling services is recognised at the date of sale. Revenue not billed to clients is included in debtors.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	2,497,301
Additions	82,645
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At 31 December 2009	2,579,946
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Depreciation	
At 1 January 2009	487,841
Charge for the year	50,146
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At 31 December 2009	537,987
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Net book value	
At 31 December 2009	2,041,959
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At 31 December 2008	2,009,461
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A.G.E. NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	985,000 4% Redeemable Non - Cumulative Preference Shares of £1 each	985,000	985,000
		<u>986,000</u>	<u>986,000</u>
	Allotted, called up and fully paid		
	202 Ordinary shares of £1 each	<u>202</u>	<u>202</u>