

Company Registration No. 2565595 ( England and Wales )

**A.G.E. NURSING HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

SATURDAY



\*AJKB8EDN\*

A45

24/10/2009

154

COMPANIES HOUSE

# A.G.E. NURSING HOMES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# A.G.E. NURSING HOMES LIMITED

Company number: 2565595

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

		2008		2007	
	Notes	£	£	as restated £	£
<b>Fixed assets</b>					
Tangible assets	2		2,009,461		1,161,385
<b>Current assets</b>					
Debtors		378,255		286,125	
Cash at bank and in hand		404,024		1,256,575	
		<u>782,279</u>		<u>1,542,700</u>	
Creditors: amounts falling due within one year		( 159,720 )		( 215,224 )	
<b>Net current assets</b>			<u>622,559</u>		<u>1,327,476</u>
<b>Total assets less current liabilities</b>			<u>2,632,020</u>		<u>2,488,861</u>
<b>Capital and reserves</b>					
Called up share capital	3		202		202
Profit and loss account			<u>2,631,818</u>		<u>2,488,659</u>
<b>Shareholders' funds</b>			<u>2,632,020</u>		<u>2,488,861</u>

# A.G.E. NURSING HOMES LIMITED

Company number: 2565595

## ABBREVIATED BALANCE SHEET ( CONTINUED )

AS AT 31 DECEMBER 2008

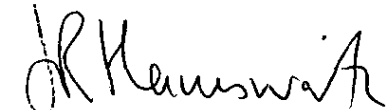
---

In preparing these abbreviated accounts:

- ( a ) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A ( 1 ) of the Companies Act 1985;
- ( b ) No notice has been deposited under Section 249B ( 2 ) of the Companies Act 1985, and
- ( c ) The directors acknowledge their responsibilities for:
  - ( i ) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - ( ii ) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 October 2009



J R Hainsworth

Director

# A.G.E. NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Land and buildings Leasehold	10% on cost
Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on net book value

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2008	1,626,278
Additions	961,023
Revaluation	(90,000)
	<hr/>
At 31 December 2008	2,497,301
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	464,893
Charge for the year	22,947
	<hr/>
At 31 December 2008	487,840
	<hr/>
<b>Net book value</b>	
At 31 December 2008	2,009,461
	<hr/>
At 31 December 2007	1,161,385
	<hr/>

# A.G.E. NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

---

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	985,000 4% Redeemable Non - Cumulative Preference Shares of £1 each	985,000	985,000
		<u>986,000</u>	<u>986,000</u>
	 Allotted, called up and fully paid		
	202 Ordinary shares of £1 each	<u>202</u>	<u>202</u>