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Company Registration No. 02565595 (England and Wales)

A.G.E. NURSING HOMES LIMITED
AMENDED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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A.G.E. NURSING HOMES LIMITED

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A.G.E. NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

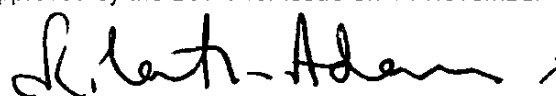
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	3,225,831		1,259,282	
Investments	2	2,012,100		-	
		<u>5,237,931</u>		<u>1,259,282</u>	
Current assets					
Debtors		58,961		128,172	
Cash at bank and in hand		846,423		1,644,822	
		<u>905,384</u>		<u>1,772,994</u>	
Creditors: amounts falling due within one year		<u>(2,700,324)</u>		<u>(116,680)</u>	
Net current (liabilities)/assets		<u>(1,794,940)</u>		<u>1,656,314</u>	
Total assets less current liabilities		<u>3,442,991</u>		<u>2,915,596</u>	
Capital and reserves					
Called up share capital	3	202		202	
Profit and loss account		3,442,789		2,915,394	
Shareholders' funds		<u>3,442,991</u>		<u>2,915,596</u>	

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 November 2013

X  X

J R Hainsworth - Adams
Director

Company Registration No 02565595

A.G.E. NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost
Land and buildings Leasehold	10% on cost
Plant and machinery	25% on net book value
Fixtures, fittings & equipment	25% on net book value
Motor vehicles	25% on net book value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Revenue recognition

Revenue from selling services is recognised at the date of sale. Revenue not billed to clients is included in accrued income

A.G.E. NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2012	1,813,454	-	1,813,454
Additions	2,085,484	2,012,100	4,097,584
At 31 December 2012	3,898,938	2,012,100	5,911,038
Depreciation			
At 1 January 2012	554,172	-	554,172
Charge for the year	118,935	-	118,935
At 31 December 2012	673,107	-	673,107
Net book value			
At 31 December 2012	3,225,831	2,012,100	5,237,931
At 31 December 2011	1,259,282	-	1,259,282

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
S A H Nursing Homes Limited	England	Ordinary	100 00
AGE Homes Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
S A H Nursing Homes Limited	Running a Nursing Home	1,508,296	120,389
AGE Homes Limited	Holding Company	12,100	-

A.G.E. NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	202 Ordinary shares of £1 each	202	202
		<u>202</u>	<u>202</u>