

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Arrowmight Biosciences Limited

THURSDAY



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24/09/2015

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the year ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Directors: R H Gallagher
Mrs J M Gallagher

Secretary: R H Gallagher

Registered office: Unit 2
Foley Works
Foley Trading Estate
Hereford
Herefordshire
HR1 2SF

Registered number: 02560430 (England and Wales)

Accountants: Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	641,510	641,510
Investments	4	476,500	476,500
		<u>1,118,011</u>	<u>1,118,011</u>
CURRENT ASSETS			
Debtors		1,000	-
Cash at bank		193,410	167,049
		<u>194,410</u>	<u>167,049</u>
CREDITORS			
Amounts falling due within one year		(102,084)	(298,913)
NET CURRENT ASSETS/(LIABILITIES)		<u>92,326</u>	<u>(131,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,210,337	986,147
CREDITORS			
Amounts falling due after more than one year		(83,934)	(188,696)
NET ASSETS		<u><u>1,126,403</u></u>	<u><u>797,451</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	268,297	268,297
Share premium		128,180	128,180
Profit and loss account		729,926	400,974
SHAREHOLDERS' FUNDS		<u><u>1,126,403</u></u>	<u><u>797,451</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

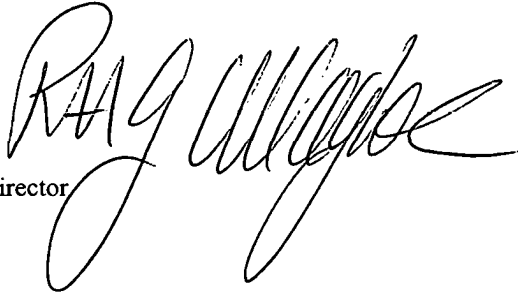
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R H Gallagher', with a large, stylized flourish at the end.

R H Gallagher - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Arrowmight Biosciences Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an intangible fixed asset, less its estimated residual value, over the useful economic life of that asset.

The patent has been written off in full (less its residual value of £1) in earlier years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Fixtures and fittings	- 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasehold property

The leasehold property was originally to be written off over 50 years.

No depreciation has been provided in these accounts as the directors consider there has been no diminution in value during the year to 31 December 2014.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2014	
and 31 December 2014	21,748
Amortisation	
At 1 January 2014	
and 31 December 2014	21,747
Net book value	
At 31 December 2014	1
At 31 December 2013	1

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 January 2014	
and 31 December 2014	721,906
Depreciation	
At 1 January 2014	
and 31 December 2014	80,396
Net book value	
At 31 December 2014	641,510
At 31 December 2013	641,510

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
Cost	
At 1 January 2014	
and 31 December 2014	526,745
Provisions	
At 1 January 2014	
and 31 December 2014	50,245
Net book value	
At 31 December 2014	476,500
At 31 December 2013	476,500

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
268,297	Ordinary	£1	268,297	268,297