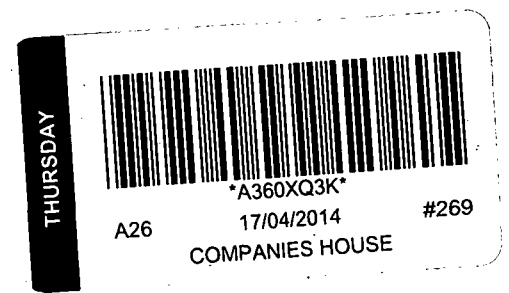


Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Arrowmight Biosciences Limited



**Directors:**

R H Gallagher  
Mrs J M Gallagher

**Secretary:**

R H Gallagher

**Registered office:**

Unit 2  
Foley Works  
Foley Trading Estate  
Hereford  
Herefordshire  
HR1 2SF

**Registered number:**

02560430 (England and Wales)

**Accountants:**

Acre Accountancy Limited  
Unit 2 Foley Works  
Foley Industrial Estate  
Hereford  
Herefordshire  
HR1 2SF

Abbreviated Balance Sheet  
31 December 2013

		2013	2012
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	1	1
Tangible assets	3	641,510	641,510
Investments	4	476,500	476,500
		<u>1,118,011</u>	<u>1,118,011</u>
<b>CURRENT ASSETS</b>			
Debtors		-	106
Cash at bank		167,049	104,062
		<u>167,049</u>	<u>104,168</u>
<b>CREDITORS</b>			
Amounts falling due within one year		298,913	270,363
		<u>(131,864)</u>	<u>(166,195)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(131,864)</u>	<u>(166,195)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>986,147</u>	<u>951,816</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		188,696	245,408
		<u>188,696</u>	<u>245,408</u>
<b>NET ASSETS</b>		<u>797,451</u>	<u>706,408</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	268,297	268,297
Share premium		128,180	128,180
Profit and loss account		400,974	309,931
		<u>797,451</u>	<u>706,408</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>797,451</u>	<u>706,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

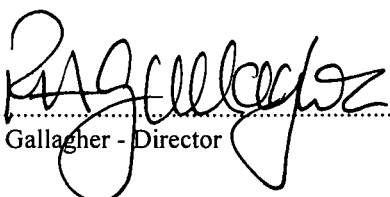
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 December 2013

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/4/14 and were signed on its behalf by:

  
.....  
R H Gallagher - Director

The notes form part of these abbreviated accounts

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## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Preparation of consolidated financial statements

The financial statements contain information about Arrowmight Biosciences Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

### Amortisation

Amortisation is calculated so as to write off the cost of an intangible fixed asset, less its estimated residual value, over the useful economic life of that asset.

The patent has been written off in full (less its residual value of £1) in earlier years.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 January 2013	
and 31 December 2013	21,748
<b>Amortisation</b>	
At 1 January 2013	
and 31 December 2013	21,747
<b>Net book value</b>	
At 31 December 2013	1
At 31 December 2012	1

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 January 2013 and 31 December 2013	<u>721,906</u>
<b>Depreciation</b>	
At 1 January 2013 and 31 December 2013	<u>80,396</u>
<b>Net book value</b>	
At 31 December 2013	<u>641,510</u>
At 31 December 2012	<u>641,510</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>Cost</b>	
At 1 January 2013 and 31 December 2013	<u>526,745</u>
<b>Provisions</b>	
At 1 January 2013 and 31 December 2013	<u>50,245</u>
<b>Net book value</b>	
At 31 December 2013	<u>476,500</u>
At 31 December 2012	<u>476,500</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
268,297	Ordinary	£1	<u>268,297</u>	<u>268,297</u>