

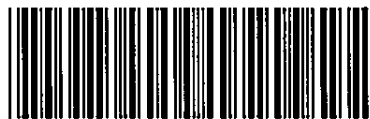
Registration number 02551475

Hand-Held Computer Solutions Limited

Abbreviated accounts

for the year ended 31 May 2008

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Hand-Held Computer Solutions Limited

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Hand-Held Computer Solutions Limited

Abbreviated balance sheet as at 31 May 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors		39,523		78,219	
Cash at bank and in hand		44,102		3,814	
		<u>83,625</u>		<u>82,033</u>	
Creditors: amounts falling due within one year		<u>(80,741)</u>		<u>(80,402)</u>	
Net current assets			<u>2,884</u>		<u>1,631</u>
Total assets less current liabilities			<u>2,884</u>		<u>1,631</u>
Net assets			<u>2,884</u>		<u>1,631</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>2,882</u>		<u>1,629</u>
Shareholders' funds			<u>2,884</u>		<u>1,631</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Hand-Held Computer Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

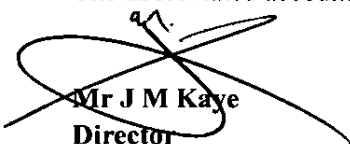
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2008 and signed on its behalf by


Mr J M Kaye
Director

The notes on page 3 form an integral part of these financial statements.

Hand-Held Computer Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Transactions with directors

The company was dormant until 9 August 2006 and had no funds. In order to finance the company's initial purchase of stock, one of the directors, Mr Barry Jeffrey Baetu, advanced loans of £80,000 to the company. The company's only sales to date, during the year ended 31 May 2007, were to Harmonic Computer Services (Pty) Ltd, a South African company controlled by Mr Barry Jeffrey Baetu. At the balance sheet date Harmonic Computer Services (Pty) Ltd had not yet paid in full for the goods purchased from the company.