REGISTERED NUMBER: 02551398 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

for

Great Prospects International Limited

Contents of the Abbreviated Accounts for the Year Ended 31 December 2013

Great Prospects International Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:	Ms A L Youngman L W McCann
SECRETARY:	L W McCann
REGISTERED OFFICE:	Lakeview House 4 Woodbrook Crescent Billericay Essex CM12 0EQ
REGISTERED NUMBER:	02551398 (England and Wales)
ACCOUNTANTS:	The Mudd Partnership Chartered Accountants Lakeview House 4 Woodbrook Crescent Billericay Essex CM12 0EQ

Great Prospects International Limited (Registered number: 02551398)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		4,066		5,566
CURRENT ASSETS					
Debtors		16,539		12,619	
Cash at bank		3,015		8,677	
		19,554		21,296	
CREDITORS					
Amounts falling due within one year		31,802		17,377	
NET CURRENT (LIABILITIES)/ASSETS			(12,248)		3,919
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,182)		9,485
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			(8,582)		9,085
SHAREHOLDERS' FUNDS			(8,182)		9,485

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2014 and were signed on its behalf by:

Ms A L Youngman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company has a £8,182 deficit on the balance sheet and made a £17,667 loss this year. However, most of the long term funding for the company is by way of a director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The directors are confident that the company will trade out of its current position. Therefore the accounts were prepared on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	24,916
DEPRECIATION	
At 1 January 2013	19,350
Charge for year	1,500
At 31 December 2013	20,850
NET BOOK VALUE	
At 31 December 2013	4,066
At 31 December 2012	5,566

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
400	Ordinary	£1	400	400

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms A L Youngman.

During the current and previous year, the company was controlled by Ms A L Youngman, a director and major shareholder of the company.