

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

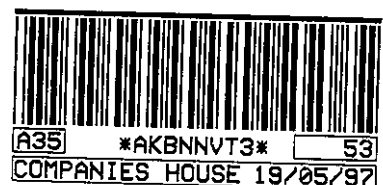
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST AUGUST 1996**

250966

**ANDREW CROSS & CO.**

Chartered Accountants and Registered Auditors  
The Plaza Building  
Lee High Road  
London SE13 5PT

Telephone : 0181 318 9909 (10 Lines)  
Facsimile : 0181 318 9913



**GREEN LIGHT TRUST LIMITED**  
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**FOR THE YEAR ENDED 31ST AUGUST 1996**

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**GREEN LIGHT TRUST LIMITED**  
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Company Registration Number :	2550866
Company Registered Office :	2, Farm Cottages, Lawshall Green, Bury St. Edmunds, Suffolk.
Secretary :	N.R. Hughes, Esq.,
Directors :	Ms. J.E. Grzyb M. Matthews, Esq., Ms. G.M. Walford S.T. Boyle, Esq., J.R. Stebbing, Esq., Mrs. I.M.L. Webb

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

The Directors present herewith the Annual Report, together with the Audited Financial Statements of the Trust for the year ended 31st August 1996.

**Status**

The Trust is a Registered Charity under number 1000977.

**Results and Dividends**

The Excess of Income for the year was £5,812.

**Review of the Business**

The Trust's principal activities during the year were those of Theatrical and Educational Workshops supporting Environmental Projects, together with obtaining of grants in support of these aims.

The turnover for the year was £33,657 (1995 : £32,595).

**Directors and their Interests**

The Directors of the Trust during the year were:

Ms. J.E. Grzyb  
Ms. G.M. Walford  
S.T. Boyle, Esq.,  
J.R. Stebbing, Esq.,  
R. Matthews, Esq.,  
Mrs. I.M.L. Webb

**Directors' Responsibilities**

Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Trust as at the end of the financial year and of the profit or loss of the Trust for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

**GREEN LIGHT TRUST LIMITED**  
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**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

- follow applicable accounting standards, subject to any materials departures disclosed and explained in the Accounts.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the Accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Fixed Assets**

During the year the Trust received grants and donations resulting in the purchase of land for long term planing as woods. In view of the long term nature of the Trust's aims the Directors do not intend to depreciate the land and contents as there will be a long term increase in the value of the Trust's assets.

**Future Developments**

The Trust is continuing to maintain its income despite the continuous recession.

**Events Since the End of the Year**

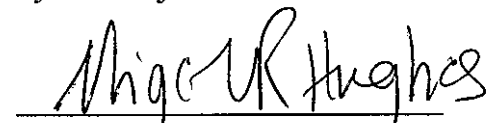
There have been no material events since the end of the financial year up to the date of signing the Financial Statements.

**Charitable Contributions**

The Trust has made contributions during the year to:

Hunstein Range Environmental Support Fund (of Papua New Guinea) in the sum of £1,252 (1995 : £2,042).

*By Order of the Board*

  
Secretary

Dated : 12/5/97

**GREEN LIGHT TRUST LIMITED**  
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**ACCOUNTANTS' REPORT**

In accordance with instructions given to us, we have prepared the Accounts and set out on page 4 to 8 from the accounting records of **Green Light Trust Limited** and from information and explanations supplied to us by the Trustees of the Trust.

We have not carried out an audit in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the Accounts, nor are we able to provide any assurance that the Accounting records and the Accounts are free from material mis-statement.



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**ANDREW CROSS & CO.**

Chartered Accountants and  
Registered Auditors  
The Plaza Building  
Lee High Road  
London SE13 5PT

Dated : 14/5/97

(4)

**GREEN LIGHT TRUST LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

		<b>1996</b>		<b>1995</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>	<b>2</b>				
Grants			14,638		3,391
Workshop and Presentations			15,174		22,880
Donations			3,845		6,324
			<u>33,657</u>		<u>32,595</u>
<b>EXPENDITURE</b>					
Donations		1,252		2,042	
Projects		7,565		7,134	
Education		11,357		7,567	
Administration		7,671	27,845	10,029	26,772
<b>EXCESS</b> for the year	<b>3</b>		<u>5,812</u>		<u>5,823</u>
Excess brought forward			22,006		16,183
Tax Activities	<b>5</b>		-		-
<b>EXCESS</b> carried forward			<u>£27,818</u>		<u>£22,006</u>

**CONTINUING OPERATIONS**

None of the Trust's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses in the year.

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**GREEN LIGHT TRUST LIMITED**  
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**BALANCE SHEET AS AT 31ST AUGUST 1996**

	Notes	1996		1995	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets			-		-
Tangible Assets	8		17,575		17,575
			<u>17,575</u>		<u>17,575</u>
<b>CURRENT ASSETS</b>					
Debtors	6	970		866	
Cash at Bank and in Hand		15,628		8,585	
		<u>16,598</u>		<u>9,451</u>	
<b>CREDITORS</b> - amounts falling due within one year	7	6,355		5,020	
<b>NET CURRENT ASSETS</b>			<u>10,243</u>		<u>4,431</u>
<b>CREDITORS</b> - amounts falling due after more than one year			27,818		22,006
Provisions for liabilities and charges			-		-
<b>NET ASSETS</b>			<u>£27,818</u>		<u>£22,006</u>
<b>Financed By:</b>					
<b>INCOME AND EXPENDITURE ACCOUNT</b>			<u>£27,818</u>		<u>£22,006</u>

(5a)

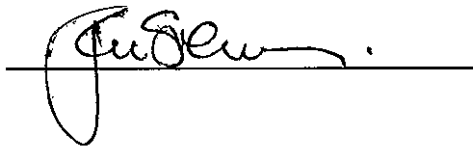
**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**BALANCE SHEET AS AT 31ST AUGUST 1996 (continued)**

In approving these Financial Statements as Directors of the Company we hereby confirm:

- (a) that for the year in question the Company was entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the Company under sub-section (2) of Section 249B requesting that an audit be conducted for the year ended 31st August 1995.
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the Company keeps accounting records which comply with Section 221 and
  - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.

*Signed on behalf of the Board of Trustees:*

A handwritten signature in black ink, appearing to be 'J. S. Lee', is written over a horizontal line.

Dated : 12 MAY 1997



**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

**1. ACCOUNTING POLICIES**

**1.1 Accounting Conventions**

The Financial Statements are prepared under the historical cost convention, under the going concern convention which assumes the continuing support of the Trust's bankers, trustees and other creditors.

**1.2 Cash Flow**

The Accounts do not include a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 "Cash Flow Statements".

**1.3 Income**

This represents amounts received in the year.

**2. INCOME**

**2.1** The income and Excess are wholly attributable to the Trust's main activity.

**2.2** The income all arises in the United Kingdom.

**3. OPERATING INCOME**

	1996	1995
	£	£
This is stated after charging (crediting):		
Staff Costs (see note 4) including Directors' emoluments	3,749	6,270
Auditors' Remuneration	529	529
Depreciation	-	-
Goodwill written off	-	-
Hire of Equipment	-	-
Adjustment on disposal of Fixed Assets	-	-
Transfers to provision for doubtful debts	-	-
	<hr/>	<hr/>

**GREEN LIGHT TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

	1996 £	1995 £
<b>4. EMPLOYEE INFORMATION</b>		
<b>4.1 Staff Costs:</b>		
Administration	3,749	6,270
<b>4.2</b> The average weekly number of employees during the year was made as follows:		
	No.	No.
Office and Management	2	2
Assistants	1	1
	3	3
<b>4.3 Directors' Emoluments</b>		
No fees were paid in the year.		
<b>5. TAXATION</b>		
No tax is chargeable on the Trust's activities and a refund on Bank Interest and Covenants received in the year of £104 is due. (1994 - £375).		
<b>6. DEBTORS</b>		
Income Tax on Covenants and Bank Interest	970	866
All the amounts included above fall due within one year.		
<b>7. CREDITORS - amounts falling due within one year</b>		
Directors' Current Accounts (see Note 10)	5,725	4,425
Accruals	630	595
	6,355	5,020

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 1996**

**8. FREEHOLD LAND**

	£
Balance at 31st August 1995	17,575
Additions	=====
Balance at 31st August 1996	17,575 =====

**9. SHARE CAPITAL**

The Company is Limited by Guarantee and as such has no Share Capital.

- 10.** This item represents loans to the Trust by the Artistic Directors to assist cash flow. The loans are free of all interest and no formal repayment terms exist. During the year repayments of £Nil were made. (1995 - £Nil).