

Registered Charity Number 1000977

Registered Company Number 2550866

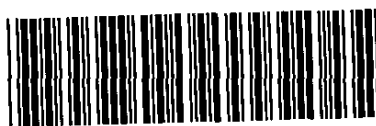
GREEN LIGHT TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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GREEN LIGHT TRUST
LEGAL AND ADMINISTRATIVE DETAILS

NAME	GREEN LIGHT TRUST
STATUS	The organisation is a charitable company limited by guarantee and governed by its memorandum and articles of association.
COMPANY NUMBER	2550866
CHARITY NUMBER	1000977
BOARD OF TRUSTEES	Heather Murphy (resigned 19/06/2017) David Farrow (Chair) Clare Rose (Vice Chair) Jane Crumpton-Taylor (Treasurer) (appointed 19 June 2017) Prof Anthony Booth (resigned 12/04/2018) Louisa Brewster Mark Pritchard Thomas Brown (appointed 12/04/2018)
CHIEF EXECUTIVE	Ashley Seaborne
PRINCIPAL ADDRESS AND REGISTERED OFFICE	The Foundry Bury Road Lawshall Suffolk IP29 4PJ
BANKERS (Principal)	The Co-Operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT
INDEPENDENT EXAMINER	Nick Farr Moore Green Chartered Accountants 22 Friars Street Sudbury Suffolk CO10 2AA

The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2017. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies ACT 2006.

Legal and administrative information

The information on page 3 forms part of this report.

None of the trustees has or has had any material interests in any contracts with the company at 31 December 2017.

The Trust is governed in accordance with its Memorandum & Articles of Association. Members of the Board of Trustees may be called upon to contribute a sum of £1 each in the event of the company going into liquidation.

Trustees who served during the year are listed on page 3.

Appointment of Trustees

The selection committee is responsible for assessing the skills and experience of the current Trustees and recommending candidates for election who complement them. The Chair of Trustees is responsible for ensuring the trustees have appropriate induction and training.

There is a clear skills and experience recruitment process in place with new trustees selected to complement the skills gap identified in a matrix. Nominations are considered as vacancies occur if elected, have a term of four years. Trustees are eligible to stand for a second term but if re-elected for two consecutive terms they are required to take a year's break before standing again. The Trust aims to have a broad range of skills amongst its trustees relevant to the running of the organisation. No Trustee receives remuneration or other benefit for their work for the Charity.

Objectives

The objects for which the Trust is established are to:

- I. to promote the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively, by the creation, conservation and restoration of wetland, grassland, woodland, school and community gardens, parks and wild space;
- II. to advance education in the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively through training and practical participation;
- III. to advance education in world ecology and the natural environment and the effects on that environment of both natural and other activities and particularly those pursued by people;
- IV. to promote health, particularly by providing environmental and conservation orientated activities in the outdoors and natural environments.

Fundraising effort is directed in these key areas:

- i. Ensuring our Core activity is maintained
- ii. Ensuring that our overheads are fully and adequately funded
- iii. Delivering and developing our health and wellbeing programmes
- iv. Delivering and developing our Forest School and Education programmes
- v. Managing the Woodlands we own and lease
- vi. Supporting our Community WildSpace projects

This year the major focus for new projects has been:

- Developing individual outdoor programmes to meet the needs of our Communities of Interest e.g. People experiencing addiction and mental health issues, parents and children subject to domestic abuse and young people with learning needs and those disengaged from education.
- Enhancing children's development and education through outdoor learning and play
- Developing a new programme of support to schools "Open the door to outdoor education"
- To enhance the environment through conservation and restoration.

Organisational structure

The affairs of the Trust are organised under a manager in each of the following areas:

- Corporate and Strategic Governance
- Woodland & Education Manager West Suffolk
- Forest School and Education
- Greener Lives
- Finance & Administration

These managers' report to the Chief Executive and, with the Chief Executive, form the senior management team.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Green Light Trust's charitable purpose is enshrined in its objectives (as shown above). The Trust delivers its public benefit through its network of 62 Community Wild Spaces (most of which are freely accessible to the public), its own woodlands and education centre and through the provision of expert advice.

Financial results

The results for the year are set out on pages 11-12. There is a deficit of unrestricted funds for the year of (£411) (2016 (£41,314)) and an excess of restricted funds £21,313 (2016 £37,923). An overall excess of £20,901.

Risk review

The trustees are responsible for the identification and assessment of the major risks to which the charity is exposed. The risk management strategy considers these major risks and the effectiveness of the arrangements for managing them. Anything that might undermine our ability to fulfil our charitable objectives is considered including:

- responsibility to our staff, supporters, volunteers and visitors
- reputation
- assets both physical and financial
- retaining staff and volunteers
- the external environment
- sources of income

The trustees consider the strategy on an annual basis and are satisfied that systems are in place to mitigate our exposure to the major risks.

Performance Indicators

Our vision is set out in our 2017-2021 Strategic Plan and we base our performance on the following key performance indicators

To

- maintain and develop high quality and innovative programmes that meet the health and wellbeing, skills and knowledge needs of our communities of interest
- undertake projects that have a direct restorative effect on the natural environment.
- engage with schools to increase opportunities for young people and children to be educated through and learn outdoors from the natural environment.

2017 Goals

To engage with 700 Greener Lives participants and develop programmes and activities to work with various participants.

We have achieved this by developing eight new programmes and have worked with over 740 participants within our Greener Lives Programmes.

In addition to this we have worked with over 700 Children as part of our ECOS Education program and have trained over 60 students on our Forest Schools Training courses.

Review of Activities

The following activities in 2017 took place

- Increase partnerships with a range of organisations to deliver our shared goals for enhancing the environment and enriching the skills, education, health and wellbeing of people.
- Successfully completing year three of a four year of Project Wild Haven, a Reaching Communities funded project in the Southtown area of Great Yarmouth
- Continuation of delivering HLF Partnership projects in Woodland management for RSPB Minsmere and The Brecks Breaking New Ground Landscape Partnership.
- The introduction of two woodland programmes as part of a woodland management programme at RSPB Minsmere.
- The introduction of three of our woodland programmes at Castan Woods, Martlesham
- Successful Forest Schools Conference held at the University of Suffolk

Grants received for charitable activities	£
Adventure Forest	2,000
Big Lottery - Confidence through Conservation	83,341
Big Lottery – Reaching Communities Norfolk	79,005
Big Lottery/ESF – Minding The Gap	49,534
Big Lottery/ESF – Opportunity Suffolk	38,798
Brecks BNG (Suffolk County Council)	4,143
Cambridge Acre (Ouse & Washes)	4,182
Clear Light Trust	3,000
D'Oyly Tates	2,000
Frank Jackson Foundation	7,500
Heritage Lottery Fund - Green Fingers	11,600
Suffolk Community Foundation	9,890
Yellowbarn Ltd	1,000

Numerous other contributions have been received from individual donors, sponsorships, fundraising, corporate and statutory bodies. These are included in the figures in the accounts for donations, charitable activities or other as appropriate.

Objectives for 2018

Our main objectives for 2018 are:

- Further development of Greener Education programs
- Development of Partnerships and funding
- Develop Green Care activity at Castan Woods
- Explore and develop new funding streams
- Finance and construct new office building

Trustees' responsibilities for the financial statements

The trustees (who are also directors of Green Light Trust for the purposes of Companies Act 2006) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reserves Policy

The Trustees review the financial situation every month and ensure that there is always a minimum of six months of running costs available as cash taking account of income very likely to be received over that six months.

Trustees have reviewed and identified the need to increase the level of reserves in line with the growth and development of the Charity. This will be the focus of fundraising activity during 2018.

By Order of the Board



David Farrow
Chair of Trustees

Dated: 20/6/2018

**GREEN LIGHT TRUST
INDEPENDENT EXAMINERS' REPORT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2017 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company charity are not required to be audited under Part 16 of the 2006 Act 6 and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act". In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material subject:

- 1 accounting records were not kept in respect of the company as required section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities



**Nick Farr FCA
Moore Green Accountants**

**22 Friars Street
Sudbury
Suffolk. CO10 2AA**

24/5/19

GREEN LIGHT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income					
Donations & legacies	3	40,995	0	40,995	16,927
Charitable activities	4	231,675	370,611	602,286	446,006
Other trading activities	5	365	99	464	150
Investments	6	0	0	0	4
Total income		273,035	370,710	643,745	463,087
Expenditure					
Raising Funds	7	0	0	0	13
Charitable activities	9	323,585	297,054	620,640	464,732
Other Costs	10	2,204	0	2,204	1,733
Total expenditure		325,789	297,054	622,843	466,478
Net incoming/(outgoing) resources before transfers		(52,754)	73,656	20,901	(3,391)
Gross transfers between funds		52,343	(52,343)	0	-
Net incoming/(outgoing) resources		(411)	21,313	20,901	(3,391)
Gains and losses on revaluation of fixed assets					
Net movement in funds for the year		(411)	21,313	20,901	(3,391)
Total funds brought forward		1,477	250,664	252,141	255,532
Total funds carried forward		1,066	271,977	273,043	252,141

Continuing operations

All incoming resources and resources expended derive from continuing activities. The notes on pages 13 to 18 form part of these accounts.

GREEN LIGHT TRUST
BALANCE SHEET as of 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets		256,564	250,664
Total fixed assets	11	256,564	250,664
Current assets	12		
Debtors & Prepayments		19,534	17,797
Cash at bank and in hand		18,480	4,732
Total current assets		38,014	22,529
Total Assets		294,578	273,193
Current Liabilities	13		
Creditors and Accruals		21,535	21,052
Net Current Assets		16,610	1,477
Total assets less current liabilities		273,043	252,141
Long Term Liabilities	14		
Creditors: amounts falling due after one year		-	-
Net assets		273,043	252,141
Funds of the Charity			
Unrestricted funds		1,065	1,477
Restricted income funds		271,977	250,664
Total funds	17	273,043	252,141

The notes on pages 13 to 18 form part of these accounts.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.



Joscelyn Grant – Company Secretary
Approved by the Trustees on
Company number 2550866
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1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Green Light Trust meets the definition of a public liability entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Funds restricted by the donor are treated as restricted funds. All other receipts are unrestricted

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership and Affiliation Fees are recognised in the statement of financial activities when they are received by the charity.

No amounts are included in the financial statements for services donated by volunteers.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable from the bank

Expenses and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include costs of preparing the statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis of Full Cost Recovery this is shown in the accounts as Gross Transfer between restricted and unrestricted funds.

1 ACCOUNTING POLICIES (continued)

Expenses and liabilities (continued)

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure including irrecoverable VAT has been classified under headings that aggregate all costs related to the category. Costs have been attributed to the particular headings to which they relate.

Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the annual rate of 25% for computers and vehicles in order to write off the asset over their estimated useful life of 4 years. No depreciation charge is made during the year of purchase.

The freehold land and buildings are carried at valuation and are not depreciated.

Assets are reviewed annually for impairment. Any amounts arising are charged to the SOFA in the period in which the impairment occurs.

Taxation

The trust is a charity within the meaning of Section 506 (1) of the Taxes Act 1988. Accordingly, the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Grants received	6,000	0	6,000	9,448
Donations	29,010	0	29,010	5,926
Sponsorship	3,725	0	3,725	0
Gift Aid	1,675	0	1,675	1,013
Membership/Affiliation Fees	585	0	585	540
TOTAL	40,995	0	40,995	16,927

4. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Forest Schools	51,429	0	51,429	69,740
Greener Lives	161,438	74,069	235,507	168,415
Educational Workshops	13,140	0	13,140	10,502
Restricted Grant	5,668	296,542	302,210	197,349
TOTAL	231,675	370,611	602,286	446,006

5. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Trading	365	0	365	150
Venue Hire	0	99	99	0
Client Transport	0	0	0	0
TOTAL	365	99	464	150

6. INVESTMENTS

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Interest Income	0	0	0	4
TOTAL	0	0	0	4

7. FUNDRAISING COSTS

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Fundraising Consultant	0	0	0	0
Administration Costs	0	0	0	13
TOTAL	0	0	0	13

8. INVESTMENT MANAGEMENT COSTS

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Bank Charge	415	0	415	127
TOTAL	415	0	415	127

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

9. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Salaries & On Costs	264,337	236,246	500,583	362,833
Administration Costs	42,369	39,037	81,406	73,741
Professional Fees	7,987	7,920	15,907	9,864
Travel	8,893	13,851	22,744	14,794
Depreciation Charge	0	0	0	3,500
TOTAL	323,585	297,054	620,639	464,732

10 PAYE STAFF COSTS

	2017	2016
	£	£
Gross wages, salaries and benefits in kind	467,873	181,153
Employer's National Insurance costs	29,803	15,764
Pension costs	2,907	1,220
Total staff costs	500,583	198,137

Average number of full-time equivalent employees in the year

	2017	2016
The parts of the charity in which the employees work		
Fundraising	0.2	0.0
Charitable Activities	18.0	11.0
Governance	0.2	2.1
Total	18.4	13.1

No employees had emoluments in excess of £60,000 (2016: £nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2016: nil) neither were they reimbursed expenses during the year (2016: £nil). No charity trustee received payment for professional or other services supplied to the charity (2016: £nil).

11.SUPPORT & OTHER COSTS

	Unrestricted	2017	2016
	£	£	£
Examiner's fee	1,194	1,194	930
Companies House	13	13	13
CRB Check fees	582	582	663
Bank charges	415	415	127
TOTAL	2,204	2,204	1,733

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

12. FIXED ASSETS

	Freehold Land & Buildings	2017 £
Net book value		
At 01 January 2017	250,664	250,664
Additions	5,900	5,900
Depreciation		
Depreciation charge for 2017	0	0
At 31 December 2017	256,564	256,564
Net Book Value	256,564	256,564

13. DEBTORS

	2017 £	2016 £
Trade Debtors	19,534	13,174
Prepayments	0	4,623
Total	19,534	17,797

14. CREDITORS (UNDER 1 YEAR)

	2017 £	2016 £
Accruals	9,500	6,400
Trade Creditors	11,055	13,822
Credit Card	980	830
Total	21,535	21,052

14. CREDITORS (OVER 1 YEAR)

	2017 £	2016 £
Loans from members	0	0
Total	0	0

15. RESTRICTED INCOME FUNDS

Fund Name	Purpose and Restrictions
Big Lottery - Confidence through Conservation	Specific Project Funding
Big Lottery – Reaching Communities Norfolk	Specific Project Funding
Big Lottery/ESF – Opportunities Suffolk	Specific Project Funding
Big Lottery/ESF – Minding The Gap	Specific Project Funding
Brecks BNG (Suffolk County Council)	Specific Project Funding
Cambridge ACRE	Specific Project Funding
Heritage Lottery Fund - Green Fingers	Specific Project Funding

All of the above donors have contributed to restricted income funds.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year ending 31 December 2017.

17 FUNDS OF THE CHARITY	2017	2017	2016
	RESTRICTED	UNRESTRICTED	Total
	£	£	
Freehold Land/Assets	256,564	0	250,864
Net Assets	15,413	1,066	1,477
Total	271,977	1,066	252,141