

Companies
House (CfJ)

Positive East
(formerly known as The globe centre(City and East London) Limited)

Report and Financial Statements
for the year ended 31 March 2009

Company registration number: 2546750 (a company limited by guarantee)

Charity registration number: 1001582

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COMPANIES HOUSE

**Trustees' Report and Accounts
for the year ended 31 March 2009**

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Patrons, Trustees and Charity Information

Patrons:	Kevin Everett Elizabeth Hurley Sir Elton John Revd. Malcolm Johnson Eddie Oliver Stephen O'Brien Right Revd. Roger Sainsbury Sir Neil Shaw David Vermont John Vetere Zoe Wannamaker	
Trustees/ Directors:	Matthew Hale Paul Fleming Azad Khaleel Graham Stoner Florence Llabwo Marigold Chirisa Sarah Malcolm Tom O'Keefe Michael Noonan Rita Phiri Mike Reardon JP Peter McDonnell Anne Peters	(resigned 9 September 2008) (appointed november 2008) (appointed november 2008) (appointed november 2008) (appointed november 2008) (appointed november 2008)
Company Secretary	Paul Fleming	
Company no.	2546750 (A company limited by guarantee)	
Registered charity no.	1001582	
Registered office	29 Ludgate Hill London EC4M 7JE	
Principal address	159 Mile End Road London E1 4AQ	
Principal bankers	National Westminster Bank PLC Mile End Branch 331/335 Whitechapel Road London E1 1AU	
Solicitors (Probono)	Hammonds 7 Devonshire Square Cullers Gardens London EC2M 4YH	
Auditors	Target Winters Limited Chartered Accountants & Registered Auditors 29 Ludgate Hill London EC4M 7JE	

POSITIVE EAST (formerly known as THE GLOBE CENTRE)

Board of Trustees Report for the year ended 31 March 2009

The Board of Trustees present their Annual Report together with the Audited financial statements for the year ended 31 March 2009. The Board of Trustees Annual Report is also the Directors Report as required by S.234 of the Companies Act 1985. The financial statements also comply with the requirements of the Company's Memorandum and articles of Association and the statement of recommended Practice (SORP) "Accounting and Reporting" by Charities published in March 2005(second edition).

Constitution

Company Limited by Guarantee. The Globe Centre (City and East London) Limited is a company limited by guarantee (No. 2546750). The liability of members is limited to £1 each in the event of the company being wound up. The members are admitted by the Board of Trustees.

Charity. The company is also a registered charity (No. 1001582) and as such its income and gains falling within Section 505 (1)(e) Income and Corporation Tax Act 1988 or Section 256 Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Governing Documents. As a company limited by guarantee, the objectives and legal framework of the company are set out in its Memorandum and Articles of Association, governing documents which are available at the registered office. During the year, the constitution (governing document) has been updated to reflect the changing needs of the mission and incorporate changes in recent legislation. At the end of the financial year (March 2009) the charity changed its name to Positive East in order to simplify the legal structure.

Objectives

- (i) To relieve persons in the City of London and East London and the surrounding area who are suffering from or affected by Acquired Immune Deficiency Syndrome (AIDS), other illness caused by or related to the Human Immunodeficiency Virus (HIV) or any other diseases or conditions which cause severe mental or physical disability in particular by providing or assisting in the provision of counselling, advice, medical assistance, homes, hospitals, services and places of resort and refuge for such persons which would not otherwise be provided by the local authority.
- (ii) To advance public education and to promote and preserve the health of the general public by conducting research into AIDS, HIV and other illnesses or conditions and disseminating the useful results of such research.
- (iii) To establish or secure the establishment of a Centre and to maintain and manage the Centre in furtherance of these objects.

Trustees

The Board of Trustees of the charity are the directors for Companies Acts purposes, and are authorised to appoint new trustees to fill vacancies. Representatives from Service Users and Volunteers sit on the Board, which is responsible for the strategic direction of the Centre. Management of the charity is delegated to the Director.

The Trustees and the principal officers during the year are shown on page 2.

Investment Powers

The Trustees are authorised to make and hold investments using the general funds of the charity, but no such investments are presently held.

Board of Trustees Report for the year ended 31 March 2009 (Cont'd)

Development, Activities and Achievements

Introduction

The principal activity of the Charity in the period under review was the provision of some services to those affected by HIV and AIDS in the City and East London area.

Charitable objectives and public Benefit reporting. The Board of Trustees have taken into consideration the Charities Commission pronouncements on the reporting of public benefit that is involved in running a charity. These include:

Maximising the ability of people living with and affected by HIV infection to live independently, well and to prevent the further escalation of their needs.

Supporting people to overcome cultural and linguistic barriers to access services through the provision of information, advice and advocacy ensuring that their needs are met.

Supporting individuals to build their self esteem, assertiveness and confidence enabling them to have control over their lives, make informed choices and live with the virus. This work also involves supporting people into education and employment.

Preventing the transmission of HIV infection through innovative and culturally sensitive, community based interventions.

Advocating on behalf of clients with statutory and voluntary sector providers and commissioners of such services to ensure accessible, appropriate (cultural and linguistic), high quality services are available that effectively meet the needs of communities affected by HIV.

Specifically in The Positive East Accounts in 2008-09

Specifically in the year under review, HIV Prevention work within the Tower Hamlets area has been managed and run from the centre. The rest of the varied business that was undertaken within the Stepney Centre is undertaken in the name of PE2 (formerly known as Positive East).

These accounts reflect the delivery of the activities related to providing HIV Prevention projects. They do not include the cost involved in running the many other activities which PE2 (formerly known as Positive East) has undertaken in the Centre. These activities are reported separately within the accounts of PE2 (formerly known as Positive East).

Financial Review

The Statement of Financial Activities of the Charity is on page 9. The Trustees report a deficit for the year on all Funds of £15,836 (2008 £16,842). Total fund reserves therefore now stand at £84,981 (2008: £100,817) .

Total incoming resources were £7,621 (2008:£23,127), and total resources expended fell to £23,457 (2008: £39,968) including net depreciation of £ 15,836 (2008:£16,841).

The General Fund fell to £1,036 (2008: £1,121).

The Board of Trustees Report for the year ended 31 March 2009 (Cont'd)

Risk Management

Management at the direction of the Board have continued to review the risk profile of the charity as part of its governance responsibilities in accordance with the process described in earlier years.

Internal threats . The obvious threats from fire or theft have continued to be monitored and are all fully insured. The cover remains adequate.

Additionally, the Health and Safety group continues it's work reporting through the people management sub-committee to the Board.

The external threats . The charity continues to operate a series of Board and specialist sub-committees on a regular basis, and is completing the planned review of its strategic direction as part of the post merger.

Additionally we have employed another fundraising officer to help develop new sources of funds as well as beef up the existing funders and we are reorganising to be more delivery focused in our services and reporting to meeting the increased demands of statutory funders.

Summary . Finally the charity has reviewed its governance structures and continues to operate a series of frequent board and specialist subcommittees on a regular basis; runs Trustee away days and maintains a rolling strategic review with periodic staff and service user input / feedback sessions.

Board of Trustees Report for the year ended 31 March 2009 (Cont'd)

Designated Funds

A Fixed Asset Fund was set up to equate to the net book value of fixed assets at 31 March 1995, reduced by the related capital grant from the North East Thames Regional Health Authority. This fund is utilised each year to match the annual depreciation of the assets concerned. Of the equipment, furniture and leasehold improvements purchased to create the Centre at 159 Mile End Road, the balance remaining now consists entirely of the unwritten-down value of the leasehold improvements.

Restricted Funds

Restricted funds are established when an incoming resource is given for a restricted purpose, and are set out in note 10 to the Financial Statements.

General Funds

These represent all funds that are not designated or restricted, and are available to the Trustees for any purpose within the charitable objectives.

Auditors

The auditors are deemed to be reappointed under Section 487 (2) of the Companies Act 2006.

Statement of disclosure to auditors

- (a) So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and
- (b) they have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Board of Trustees Report for the year ended 31 March 2009 (Cont'd)

Statement of Trustees' Responsibilities

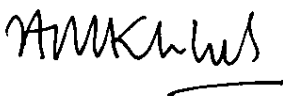
The law applicable to charities in England and Wales requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those accounts, the Board of Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and the Statement of Recommended Practice have been followed, subject to any departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for ensuring that proper accounting records are kept, which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees confirms acceptance of this responsibility.

Signed on behalf of the Trustees:



Trustee
Dated 19 January 2010



Trustee

POSITIVE EAST (formerly known as THE GLOBE CENTRE)

**Independent Auditor's Report to the Members of
POSITIVE EAST (formerly known as THE GLOBE CENTRE)**

We have audited the financial statements of Positive East (Formerly known as The Globe Centre) for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As Described in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether, in our opinion, the information given in the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and the explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions is not disclosed.

We read the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

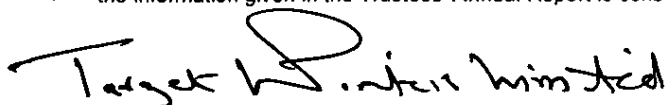
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements issued by the Auditing Practices Board.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



Target Winters Limited

Chartered Accountants
Registered Auditors

Date 20 January 2010

29 Ludgate Hill
London
EC4M 7JE

**Statement of Financial Activities
for the year ended 31 March 2009**

	Notes	General funds £	Designated funds £	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Incoming Resources:						
Incoming Resources from generated funds						
Incoming resources from charitable activities						
Project Funding	2	-	-	7,621	7,621	23,127
Total Incoming resources		-	-	7,621	7,621	23,127
Resources expended:						
Charitable Activities:	3					
Assessment & Advice Services		-	242		242	337
Open Access		-	2,127	-	2,127	2,127
Healthy Living		-	5,365		5,365	5,628
Career & Volunteering Opportunities		-	3,032		3,032	17,630
Other Services		-	4,197	7,621	11,818	13,374
Governance costs		85	447	341	873	873
Total Resources Expended		(85)	(15,410)	(7,962)	(23,457)	(39,969)
Net Resources for the Year		(85)	(15,410)	(341)	(15,836)	(16,842)
Balances brought forward at 1 April 2008		1,121	92,461	7,235	100,817	117,659
Balances carried forward at 31 March 2009		£1,036	77,051	6,894	84,981	100,817

The notes on page 11 to 16 form part of these financial statements

Balance sheet at 31 March 2009

	Notes	31 March 2009	31 March 2008
Fixed Assets			
Net tangible fixed assets		151,743	181,579
less Unexpended Government Grant	8	(70,000)	(84,000)
Net Fixed Assets	6	81,743	97,579
Current Assets			
Debtors	7	2,519	-
Cash at bank and in hand		719	13,301
		3,238	13,301
Creditors:			
Amounts falling due within 1 year			10,063
Net Current Assets		3,238	3,238
Net Assets	11	£84,981	£100,817
Funds and Reserves			
Unrestricted Funds			
General Funds		1,036	1,121
Designated - Fixed Asset Fund	9	77,051	92,461
Restricted Funds	10	6,894	7,235
Total Reserves		£84,981	100,817

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective January 2007). The financial statements were approved by the Trustees on 19 January 2010 and are signed on their behalf by :



Trustee



Trustee

The notes on page 11 to 16 form part of these Financial Statements

Notes to the Financial Statements for the year ended 31 March 2009

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Financial Reporting Standards for Smaller Entities (effective January 2007).

1.2 Services - in - kind

No account is made of the significant contributions of volunteers and voluntary organisations, who provide services free of charge.

1.3 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Donated assets are included in income and capitalised at their estimated value to the charity where the value is ascertainable and material.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual value, on a straight line basis over the useful economic lives of the assets concerned as follows:

Leasehold premises and additions	5%
Fixtures and fittings	25%
Office equipment	25%
Computer equipment	33%

1.4 Cash Flow Statement

A cash flow statement is not included in these accounts because the Charity qualifies as a small company as defined in s246 to 249 of the Companies Act 1985. In addition Financial Reporting Standards 1 exempts the Company from this requirement.

1.5 Fund Accounting

General funds comprise the accumulated surplus or deficit on income and expenditure account. They are available at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by the donors. Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

Fixed asset funds are funds which have been set aside to account for assets that have been capitalised out of capital grants. Capital grants received to fund the cost of acquiring fixed assets are taken to the Income and Expenditure Account over the useful life of the asset concerned.

POSITIVE EAST (formerly known as THE GLOBE CENTRE)

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Notes to the Financial Statements for the year ended 31 March 2009

1.6 Grants from public bodies

Government, Health, and Local Authority grants received in respect of expenditure charged to the Income and Expenditure Account during the year have been included in the Income and Expenditure Account.

- . Grants for immediate expenditure are accounted for when they become due.
- . Grants received for specific purposes are treated as restricted funds.
- . Grants restricted to future accounting periods are deferred and recognised in those periods.
- . Capital Grants are credited to the Income and Expenditure Account over the estimated useful life of the fixed asset by reducing the acquisition costs of the fixed asset by the amount of the grant, and basing the annual depreciation charge on the net account.

1.7 Resources expended

Expenditure is allocated and classified under the Charity's principal categories of activity rather than types of expenses in order to provide more useful information to users of the accounts (see note 3).

The cost headings comprise expenditure directly attributable to the activity. Where overhead costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources, such as staff time or building space used, and previous periods.

Governance costs are those incurred in connection with the management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements such as an element to the auditor's remuneration.

1.8 Pensions

The Charity does not operate its own pension scheme.

1.9 Value Added Tax

The Charity is not registered for Value Added Tax (VAT), and is therefore unable to reclaim any input tax on its expenditure. Such expenditure in the accounts is shown inclusive of VAT.

1.10 Tax Status

The Charity is a registered charity and its income is within the exemptions of the Income and Corporation Taxes Act 1988.

1.11 True and fair view

The Charity does not seek to make a profit, nor can its results be measured by normal commercial criteria. In order that a true and fair view of the activities is given, a Statement of Financial Activities has been included in place of a profit & loss account as required by the Companies Act 1985.

Notes to the Financial Statements for the year ended 31 March 2009

2. Project Funding

	Restricted funds £	Total Funds 2009 £	Total Funds 2008 £
Positive Futures/European Social Fund			13,950
Tower Hamlets PCT - HIV Prevention (2008: Stop Smoking)	-	7,621	9,177
Total	0	7,621	23,127

3 Total resources expended**2009** **2008**

Costs are split between functions on the following basis:
 Staff salaries are allocated according to the estimated time spent on each activity.
 Actual costs incurred in carrying out an activity are charged to that activity.

	Assessment & Advice	Open Access	Healthy Living	Career & Volunteering Opportunities	Other Services	Governance	Total	Total
Staff Salary Charge	-	-	-	-	7,621	-	7,621	8,138
Volunteer Costs	-	-	-	-	-	-	-	807
Direct Service Costs	-	-	-	-	-	-	-	1,299
Office Costs	-	-	-	-	-	-	-	-
Bad Debt written off	-	-	-	-	-	-	-	12,883
Premises Costs	-	-	-	-	-	-	-	-
Depreciation	242	2,127	5,365	3,032	4,197	873	15,836	16,841
Total	£242	2,127	5,365	3,032	11,818	873	23,457	39,968
2008	337	2,127	5,628	17,629	13,374	873	39,968	

4. Analysis of Resources Expended**2009** **2008**

The following have been charged to the Statement of Financial Activities:

Depreciation	15,836	16,842
Contribution to Auditors' Remuneration	500	1,500
Bad Debt written off	-	12,883

Positive East does not pay the auditor's remuneration itself, rather it is paid by the related company PE2 and a contribution is recharged to the company Positive East

5. Trustees

No expenses were reimbursed to any trustees. Trustees received no remuneration during the year.

Notes to the Financial Statements for the year ended 31 March 2009

6. Tangible fixed assets

	Leasehold Improvements	Less Government Grant	Furniture & fittings	Office equipment	Total 2009	Total 2008
	£	£	£	£	£	£
Cost						
At 1 April 2008	596,722	(280,000)	39,402	0	356,124	365,214
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	(39,346)
At 31 March 2009	596,722	(280,000)	39,402	0	356,124	325,868
Accumulated Depreciation						
At 1 April 2008	415,143	(196,000)	39,402	0	258,545	250,794
Charge for the year	29,836	(14,000)	-	-	15,836	16,841
Depreciation on Disposals	-	-	-	-	-	(39,346)
At 31 March 2009	444,979	(210,000)	39,402	0	274,381	228,289
Net book value						
at 31 March 2009	£151,743	(70,000)	0	0	81,743	97,579
Net book value						
at 31 March 2008	181,579	(84,000)	-	-	97,579	

The value of leasehold improvements represents the expenditure by the company to renovate the building. In 1993/94 the company received a Capital Grant of £280,000 towards these improvements from North East Thames Regional Health Authority and this is deducted from Fixed Assets. The Leasehold Tenure on the building is 125 years, expiring in 2118, at a peppercorn rent.

Notes to the Financial Statements for the year ended 31 March 2009

7. Debtors

	2009	2008
	£	£
Current account with PE2 (formerly known as Positive East)	2,519	-
Total	2,519	0

8. Unexpended Government Grant

	2,009	2,008
	£	£
Balance brought forward	84,000	98,000
Amortised during year (Year 15 of 20)	(14,000)	(14,000)
Balance carried forward	70,000	84,000

The Unexpended Capital Grant is shown in the Balance Sheet as a deduction from the Leasehold Improvements towards which it was granted. The Grant is amortised at 5% per annum on a straight line basis in line with the depreciation on Leasehold Improvements.

9. Designated Funds

The value of the Fixed Asset Fund represents the amount raised by the company in an appeal to renovate the building in 1993/94, net of a Capital Grant of £280,000 towards these improvements from North East Thames Regional Health Authority. The Fund is amortised at 5% per annum on a straight line basis in line with the depreciation on Leasehold Improvements. £15,410 (2008 £15,410) was utilised during the year.

10. Restricted funds

The outstanding balances comprising the restricted funds are: -

Donor	Project	Income	Expenditure	2009	2008
		£	£	£	£
<i>Amounts utilised for depreciation on capital grants:</i>					
Spitalfields Market CT	Car park perimeter security fencing		151	4,291	4,442
Co-operative W S	Car park perimeter security fencing		190	2,603	2,793
Tower Hamlets PCT	Stop Smoking	7,621	7,621	-	-
Total Restricted Funds		7,621	7,962	6,894	7,235
2008		23,127	24,473	7,235	

Notes to the Financial Statements for the year ended 31 March 2009

11. Analysis of Net Assets between funds

	General fund £	Designated fund £	Restricted fund £	Total 2009 £	Total 2008 £
Fixed Assets	591	77,051	4,101	81,743	97,579
Current Assets	445		2,793	3,238	13,301
Current Liabilities				0	(10,063)
Net Assets	1,036	77,051	6,894	84,981	100,817
2008	1,121	92,461	7,235	100,817	

**Detailed Income & Expenditure Account
for the year ended 31 March 2009**

	2009		2008	
	£	£	£	£
Income				
Grants receivable		-		-
Project Funding		<u>7,621</u>		<u>23,127</u>
		7,621		23,127
Less expenses				
Staff salary charge	7,621		8,138	
Volunteers: Expenses			856	
Services: Workshops, courses & library			1,250	
Office: Bad Debt written off			12,883	
Depreciation	<u>15,836</u>		<u>16,842</u>	
		23,457		39,969
Excess of Expenditure over Income		<u>(15,836)</u>		<u>(16,842)</u>

This page does not form part of the audited financial statements