

**THE GLOBE CENTRE  
(City and East London) Limited**

**Report and Accounts  
for the year ended 31 March 2000**

Company registration number: 2546750 (a company limited by guarantee)  
Charity registration number: 1001582



# THE GLOBE CENTRE (City and East London) Limited

## **Trustees' Report and Accounts For the year ended 31 March 2000**

	Pages
Patrons, Trustees and Charity Information	2
Chair's statement	3
Trustees' Report	4-5
Statement of Trustees' Responsibilities	6
Auditor's Report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the Accounts	10-16
Detailed Income & Expenditure Account	17

# THE GLOBE CENTRE (City and East London) Limited

## Patrons, Trustees and Charity Information

### Patrons:

Kevin Everett  
Elizabeth Hurley  
Sir Elton John  
Revd. Malcolm Johnson  
Eddie Oliver  
Stephen O'Brien  
Right Revd. Roger Sainsbury  
Sir Neil Shaw  
David Vermont  
John Vetere  
Zoe Wannamaker

### Trustees/ Directors:

James Grier	Chair
David Robinson	Treasurer
Charles Chadwick	
Christopher Creegan	
Patriic Gayle	
Anthony Benson	(Appointed 28/4/99)
Cliff Thorpe	(Appointed 2/3/00)
Simon Bulpin	(Appointed 2/3/00)
Darryll Harris	(Appointed 2/3/00)
Mathew Hale	(Appointed 25/8/99)
" "	(Resigned 19/10/99)
Jeremy Castle	(Resigned 27/4/99)
Father Brian Ralph	(Resigned 28/4/99)
Hilary Scott	(Resigned 30/4/99)
Karen Tanner	(Resigned 26/1/00)
Karen McCusker	(Resigned 2/3/00)
John Stack	(Resigned 2/3/00)
Michael Murray	(Resigned 26/5/00)

### Company Secretary

Keith Rudkin (Resigned 2/3/00)  
Charles Chadwick (Appointed 2/3/00)

### Centre Director

### General Manager

Matthew Hale  
Christine Pomeroy

### Company no.

### Registered charity no.

### Registered office and

### Principal address

2546750 (A company limited by guarantee)  
1001582  
159 Mile End Road  
London E1 4AQ

### Principal bankers

National Westminster Bank PLC  
Mile End Branch  
331/335 Whitechapel Road London  
London E1 1AU

### Auditors

Leonard Finn & Co.  
Chartered Accountants & Registered Auditors  
Brentmead House  
Britannia Road  
London N12 9RU

# THE GLOBE CENTRE (City and East London) Limited

## Chair's statement for the year ended 31 March 2000

Once again, I am pleased to be able to say that this year the Globe Centre has sustained and improved both its charitable activity, and with the help of some very generous gifts, and careful management, its financial position. The Centre is now further ahead in terms of services and finance than at any time in the last four years. At the same time we have made good progress in changing the way the Centre operates, in order to respond to the latest trends in demand for services and to changes in our funding.

During the year we have seen a substantial increase in demand for the services offered by the day-care team, covering initial assessment and registration, welfare, housing, legal advice, and in particular, the advocacy work performed as a result of emerging difficulties faced by our service users: discrimination, mental health problems, language, immigration and poverty. We are in the process of responding to this by recruiting additional day-care staff thanks to a new grant from the *Elton John AIDS Foundation*.


Our services in the areas of health recovery (hydrotherapy, physiotherapy, gym, aerobics), complementary therapies, and counselling remain under constant demand. The cafeteria service has completed its first full year supported by the *Mercury Phoenix Trust*, offering nutritionally enhanced meals and more flexible opening hours.

We have made good progress in our discussions to introduce Partnership Working as a way of service provision now recognised as the way forward for the Centre's service users. In October this year, we will welcome a team from *London East AIDS Network*, who will be based at the Centre, and we expect further joint initiatives with other charities in the near future.

We have also recognised the advances in treatment offered by combination drug therapies and the resulting demand for back to work services. The Centre has been able to take advantage of three exciting new services set up by volunteers; The *Positive about Work* project offers careers guidance to service users; we have introduced a series of computer training courses in association with *East London Advanced Technology Training*, and thirdly, our Internet Café opened on 14<sup>th</sup> April to aid service users' research on information and treatment options. All the new services have proved popular and very effective.

We are now in the process of recruiting a new Centre Director to lead the further development of these new initiatives. We are also losing two long-standing staff members, Christina Pomeroy and Linda Sullivan, and wish to thank them for their dedication and service over many years.

As we approach our 10<sup>th</sup> Anniversary, I acknowledge with sincere thanks the gifts given to the Centre, either as donations by both individuals and organisations, or in time and services by our many volunteers, placements, Patrons, Board members and staff that have enabled the Centre to continue its work.



James Grier  
Chair of the Board of Trustees

21/8/2000

# THE GLOBE CENTRE (City and East London) Limited

## Trustees' Report for the year ended 31 March 2000

The Board of Directors, acting as the Charity's Trustees, present their report and the audited financial statements for the year ended 31 March 2000.

### Constitution

*Company Limited by Guarantee* The Globe Centre (City and East London) Limited is a company limited by guarantee (No. 2546750). The liability of members is limited to £1 each in the event of the company being wound up. The members are admitted by the Board of Directors.

*Charity* The company is also a registered charity (No. 1001582) and as such is not liable to income tax, corporation tax, and capital gains tax.

*Governing Documents* As a company limited by guarantee, the objectives and legal framework of the company are set out in its Memorandum and Articles of Association, which are available at the registered office.

### Objectives

The objectives of the company are as follows:

- (i) To relieve persons in the City of London and East London and the surrounding area who are suffering from or affected by Acquired Immune Deficiency Syndrome (AIDS), other illness caused by or related to the Human Immunodeficiency Virus (HIV) or any other diseases or conditions which cause severe mental or physical disability in particular by providing or assisting in the provision of counselling, advice, medical assistance, homes, hospitals, services and places of resort and refuge for such persons which would not otherwise be provided by the local authority.
- (ii) To advance public education and to promote and preserve the health of the general public by conducting research into AIDS, HIV and other illnesses or conditions and disseminating the useful results of such research.
- (iii) To establish or secure the establishment of a Centre and to maintain and manage the Centre in furtherance of these objects.

### Trustees

The Board of Trustees is authorised to appoint new trustees to fill vacancies. Representatives from Service Users and Volunteers sit on the Board.

Management of the charity is delegated to the Centre Director and the General Manager.

The Trustees and the principal officers during the year are shown on page 2.

### Investment Powers

The Trustees are authorised to make and hold investments using the general funds of the charity, but no such investments are presently held.

### Development, Activities and Achievements

The principal activity of the charity in the period under review was the provision of advice, support and help to those affected by HIV and AIDS in the City and East London area. The charity aims to be a first point of contact with people with HIV/AIDS, and is the only community HIV and AIDS resource in East London and the City which combines health, social and complementary services.

# THE GLOBE CENTRE (City and East London) Limited

## Trustees' Report for the year ended 31 March 2000 (Continued)

The Centre achieved a surplus on General Funds for the third year in succession, whilst still maintaining a full range of services to meet a changing and increasing need. Almost 21,000 individual sessions were provided from over 20 different services. An average of 226 individuals attended each month, drawn from a base of 1,360 service users cumulatively registered, of whom over 800 are sent the Centre's quarterly newsletter. More details are given in the Chair's Statement on page 3.

### Financial Review

The statement of Financial Activities of the charity is provided on page 8. The trustees are pleased to report a net surplus for the year on General Funds of £30,380 (1999 £14,055 before transfers) Total fund reserves have increased to £286,226 (1999 £264,176).

Total incoming resources were £303,018 (1999 £271,327), and total resources expended £280,968 (1999 £290,868) including net depreciation of £41,884 (1999 £40,914).

The trustees believe that, with the support of its principal funders, the assets are sufficient for the continuing needs of the organisation.

### Designated Funds

A Fixed Asset Fund was set up to equate to the net book value of fixed assets at 31 March 1995, reduced by the related capital grant from the North East Thames Regional Health Authority. This fund is utilised each year to match the annual depreciation of the assets concerned.

### Restricted Funds

Restricted funds are established when an incoming resource is given for a restricted purpose, and are set out in note 12 to the Financial Statements.

### Auditors

A resolution to reappoint the auditors, Messrs Leonard Finn & Co., was passed at the Annual General Meeting held on 2 March 2000.

### By order of the Board



C Chadwick  
Company Secretary

21/8/2000

# THE GLOBE CENTRE (City and East London) Limited

## Reports & Accounts for the year ended 31 March 2000

### Statement of Trustees' Responsibilities

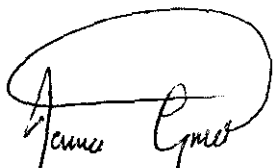
The law applicable to charities in England and Wales requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the Board of Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and the Statement of Recommended Practice have been followed.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

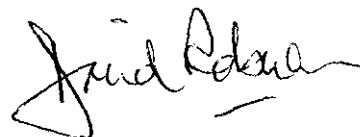
The Board of Trustees are responsible for ensuring that proper accounting records are kept, which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board of Trustees confirms acceptance of this responsibility.

Signed on behalf of the Trustees:



James Grier  
Chair of the Board of Trustees



David Robinson BSc FCA  
Treasurer

23/8/2000

# THE GLOBE CENTRE (City and East London) Limited

## Report of the Auditors to the members of The Globe Centre (City and East London) Limited

We have audited the financial statements on pages 8 to 16 in accordance with Auditing Standards.

### Respective responsibilities of Trustees and Auditors

As described on page 6 the charity's Trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

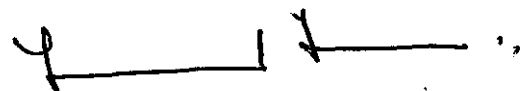
### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the Financial Statements give a true and fair view of the state of affairs of the charity at 31 March 2000 and of the statement of financial activities for the year then ended and have been properly prepared in accordance with the Companies Act 1985, the Charities Act 1993 and 1995 Regulations.



Leonard Finn & Co  
Chartered Accountants and Registered Auditors  
Brentmead House,  
Brittania Road,  
London N12 9RU

23 August 2000



# THE GLOBE CENTRE (City and East London) Limited

## Statement of Financial Activities For the year ended 31 March 2000

	Notes	General funds	Designated funds	Restricted funds	Total funds 2000	Total funds 1999
		£	£	£	£	£
<b>Incoming Resources</b>						
Voluntary income	2	67,914	-	54,938	122,852	75,969
Grants receivable	3	106,156	-	56,217	162,373	169,034
Other income		17,139	-	-	17,139	25,803
Interest		654	-	-	654	521
<b>Total Incoming resources</b>		<b>191,863</b>	<b>0</b>	<b>111,155</b>	<b>303,018</b>	<b>271,327</b>
<b>Resources expended</b>	4					
Direct Charitable Expenditure		101,521	30,818	65,502	197,841	220,166
Support Expenditure		22,376	3,134	7,581	33,091	30,272
Publicity and Fund-raising		17,670	307	5,800	23,777	18,296
Management & Administration		20,327	385	5,958	26,670	22,134
<b>Total Resources Expended</b>		<b>(161,894)</b>	<b>(34,644)</b>	<b>(84,841)</b>	<b>(281,379)</b>	<b>(290,868)</b>
<b>Net Resources for the Year</b>	11	<b>29,969</b>	<b>(34,644)</b>	<b>26,314</b>	<b>21,639</b>	<b>(19,541)</b>
<b>before transfers</b>						
Transfers between funds		-	-	-	-	-
<b>Net Resources for the Year</b>		<b>29,969</b>	<b>(34,644)</b>	<b>26,314</b>	<b>21,639</b>	<b>(19,541)</b>
Balances brought forward at						
1 April 1999		1,603	262,573	-	264,176	283,717
<b>Balances carried forward at</b>						
<b>31 March 2000</b>		<b>31,572</b>	<b>227,929</b>	<b>26,314</b>	<b>285,815</b>	<b>264,176</b>

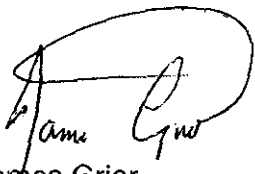
All items dealt with in the above statement of Financial Activities relate to continuing operations.  
The notes on pages 10-16 form part of these accounts.

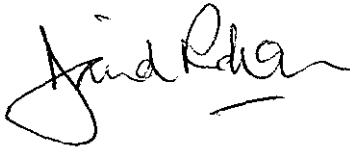
# THE GLOBE CENTRE (City and East London) Limited

## Balance sheet at 31 March 2000

	Notes	31 March 2000 £	31 March 1999 £
<b>Fixed Assets</b>			
Net tangible fixed assets	7	437,500	484,924
less Unexpended Government Grant	10	(196,000)	(210,000)
<b>Net Fixed Assets</b>		<b>241,500</b>	<b>274,924</b>
<b>Current Assets</b>			
Stocks	5	300	487
Debtors	8	26,802	11,217
Cash at bank and in hand		53,916	4,647
		<b>81,018</b>	<b>16,351</b>
<b>Creditors:</b>			
Amounts falling due within 1 year	9	36,292	27,099
<b>Net Current Assets / Liabilities</b>		<b>44,726</b>	<b>(10,748)</b>
<b>Net Assets</b>	14	<b>286,226</b>	<b>264,176</b>
<b>Funds and Reserves</b>			
<b>Unrestricted Funds</b>			
General Funds		31,983	1,603
Designated - Fixed Asset Fund	11	227,929	262,573
<b>Restricted Funds</b>	12	26,314	-
<b>Total Reserves</b>		<b>286,226</b>	<b>264,176</b>

The financial Statements on pages 8 to 16 were approved by the Trustees on 23 August 2000.

  
James Grier  
Chair of the Board of Trustees

  
David Robinson BSc FCA  
Treasurer

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's Financial Statements.

The Financial Statements are prepared under the historical cost convention and on the accruals basis. They comply with the Statement of Recommended Practice No. 2 (SORPS), Accounting by Charities, and are in accordance with applicable accounting standards.

#### 1.1 Basis of preparing the Financial Statements – going concern.

The Financial Statements have been prepared on a going concern basis which assumes the Charity will continue in operational existence for the foreseeable future. The validity of this assumption depends on the Charity being able to meet its projected cash-flow forecasts, and on the Charity's principal funders continuing their support by providing adequate funds. However, the nature of the Charity is such that there can be considerable variation in the timing of cash inflows and outflows, and there is therefore uncertainty about whether the cash-flow forecast will be met on a timely basis. If therefore the Charity were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the Balance Sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

#### 1.2 Services - in - kind

No account is made of the significant contributions of volunteers and voluntary organisations, who provide services free of charge.

#### 1.3 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Donated assets are included in income and capitalised at their estimated value to the charity where the value is ascertainable and material.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual value, on a straight line basis over the useful economic lives of the assets concerned as follows:

Leasehold premises and additions	5%
Fixtures and fittings	15%
Office equipment	25%

#### 1.4 Stock

Stock is valued at the lower of cost and estimated net realisable value.

#### 1.5 Cash Flow Statement

A cash flow statement is not included in these accounts because the Charity qualifies as a small company as defined in s246 to 249 of the Companies Act 1985. In addition Financial Reporting Standards 1 exempts the Company from this requirement.

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 1.6 Fund Accounting

General funds comprise the accumulated surplus or deficit on income and expenditure account. They are available at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by the donors. Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

Fixed asset funds are funds which have been set aside to account for assets that have been capitalised out of capital grants. Capital grants are received to fund the cost of acquiring fixed assets are taken to the Income and Expenditure Account over the useful life of the asset concerned.

### 1.7 Grants from public bodies

Government, Health, and Local Authority grants received in respect of expenditure charged to the Income and Expenditure Account during the year have been included in the Income and Expenditure Account.

- Grants for immediate expenditure are accounted for when they become due.
- Grants received for specific purposes are treated as restricted funds.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Capital Grants are credited to the Income and Expenditure Account over the estimated useful life of the fixed asset by reducing the acquisition costs of the fixed asset by the amount of the grant, and basing the annual depreciation charge on the net account.

### 1.8 Voluntary Income

Voluntary income and donations are accounted for as received by the Charity. The income from fund-raising ventures are shown gross with the associated expenditure included in publicity and fund-raising expenditure.

### 1.9 Investment Income

Investment income is included gross in the Financial Statements.

### 1.10 Resources expended

Expenditure is allocated and classified under the Charity's principal categories of activity rather than types of expenses in order to provide more useful information to users of the accounts (see note 4). Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with previous periods.

### 1.11 Pensions

Pensions are charged to the income and expenditure account so as to spread the cost of the pensions over the employees' expected working lives with the Centre. These contributions are invested separately from the Centre's assets.

### 1.12 Value Added Tax

The Charity is not registered for Value Added Tax (VAT), and is therefore unable to reclaim any input tax it suffers on its expenditure. Such expenditure in the accounts is shown inclusive of VAT where appropriate.

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 1.13 Tax Status

The Charity is a registered charity and its income is within the exemptions of the Income and Corporation Taxes Act 1988.

### 1.14 True and fair view

The Charity does not seek to make a profit, nor can its results be measured by normal commercial criteria. In order that a true and fair view of the activities is given, a Statement of Financial Activities has been included in place of a profit & loss account as required by the Companies Act 1985.

## 2. Voluntary Income

	General funds	Designated funds	Restricted funds	Total funds 2000	Total funds 1999
Charitable Grants	1,550		34,638	36,188	39,081
Donations	54,585		20,300	74,885	15,649
Benefits and fundraising events	11,779			11,779	21,239
<b>Total</b>	<b>£67,914</b>	<b>-</b>	<b>54,938</b>	<b>122,852</b>	<b>75,969</b>
1999	£43,388	-	32,581	75,969	

## 3. Grants receivable

	General funds	Designated funds	Restricted funds	Total funds 2000	Total funds 1999
East London and City Health Authority	47,456		27,217	74,673	85,537
The London Borough of Tower Hamlets	49,950			49,950	42,500
Department of Health			29,000	29,000	29,000
Corporation of London	3,750			3,750	3,500
Redbridge & Waltham Forest HA	5,000			5,000	5,000
European Funding Initiative				-	3,497
<b>Total</b>	<b>£106,156</b>	<b>-</b>	<b>56,217</b>	<b>162,373</b>	<b>169,034</b>
1999	£106,781	-	62,253	169,034	

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 4. Total resources expended

	General funds	Designated funds	Restricted funds	Total funds 2000	Total funds 1999
Direct Charitable expenditure					
Staff Salaries	40,479		47,845	88,324	106,121
Recruit.& Training	1,153			1,153	2,199
Volunteer Exp.	4,601			4,601	4,064
Cafeteria	5,251		9,111	14,362	16,463
Services	6,646		5,861	12,507	17,616
Financial Costs				0	518
Office Costs	10,092			10,092	8,708
Premises Costs	28,257		1,268	29,525	28,064
Depreciation	5,042	30,818	1,417	37,277	36,413
	<b>101,521</b>	<b>30,818</b>	<b>65,502</b>	<b>197,841</b>	<b>220,166</b>
Support Expenditure					
Staff Salaries	12,549		7,581	20,130	19,748
Recruit.& Training	238			238	190
Volunteer Exp.	1,124			1,124	756
Financial Costs	1,344			1,344	96
Office Costs	3,466			3,466	2,616
Premises Costs	3,165			3,165	3,183
Depreciation	490	3,134		3,624	3,683
	<b>22,376</b>	<b>3,134</b>	<b>7,581</b>	<b>33,091</b>	<b>30,272</b>
Publicity & Fundraising					
Staff Salaries	4,830		5,800	10,630	10,243
Recruit.& Training	126			126	98
Volunteer Exp.	629			629	392
Publicity/Fundr.	7,750			7,750	4,948
Financial Costs	1,344			1,344	50
Office Costs	2,633			2,633	2,006
Premises Costs	310			310	259
Depreciation	48	307		355	300
	<b>17,535</b>	<b>307</b>	<b>5,800</b>	<b>23,642</b>	<b>18,296</b>
Management & Administration					
Staff Salaries	12,993		5,800	18,793	17,687
Recruit.& Training	222			222	170
Volunteer Exp.	1,653			1,653	741
Financial Costs	1,405			1,405	86
Office Costs	3,421			3,421	2,485
Premises Costs	548			548	447
Depreciation	85	385	158	628	518
	<b>20,327</b>	<b>385</b>	<b>5,958</b>	<b>26,670</b>	<b>22,134</b>
Total Expenditure					
Staff Salaries	70,851		67,026	137,877	153,798
Recruit.& Training	1,739			1,739	2,657
Volunteer Exp.	8,007			8,007	5,954
Cafeteria	5,251		9,111	14,362	16,463
Services	6,646		5,861	12,507	20,136
Publicity/Fundr.	7,750			7,750	4,948
Financial Costs	4,093			4,093	750
Office Costs	19,612			19,612	15,814
Premises Costs	32,280		1,268	33,548	29,434
Depreciation	5,665	34,644	1,575	41,884	40,914
	<b>£161,894</b>	<b>34,644</b>	<b>84,841</b>	<b>281,379</b>	<b>290,868</b>
1999	£158,941	32,254	99,673	290,868	

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 5. Staff Numbers and Costs

The average number of persons employed during the year was seven (1999: eight).

The aggregate payroll costs were as follows:

	2000	1999
Gross Salaries and Pensions	127,270	140,653
Employees National Insurance	10,607	13,145

No employee earned £40,000 p.a. or more.

The company had ten directors at 31 March 2000. The directors received no remuneration during the year, but did receive £599 (1999 £6) for expenses incurred in carrying out their duties.

### 6. Stocks

	2000	1999
Vending machine stocks	£300	487

### 7. Tangible fixed assets

	Leasehold Improvement	Less Government Grant	Furniture & fittings	Office equipment	Total 2000	Total 1999
<b>Cost</b>						
At 1 April 1999	589,893	-	174,272	47,141	811,306	829,438
Transfer Government Grant	-	(280,000)	-	-	(280,000)	(280,000)
Additions	-	-	765	7,694	8,459	
Disposal	-	-	-	-	-	(18,132)
At 31 March 2000	589,893	(280,000)	175,037	54,835	539,765	531,302
<b>Accumulated Depreciation</b>						
At 1 April 1999	147,304	-	133,722	45,359	326,385	271,466
Transfer amortisation on Grant	-	(70,000)	-	-	(70,000)	(56,000)
Charge for the year	29,495	(14,000)	22,680	3,705	41,884	45,446
Depreciation on Disposal	-	-	-	-	0	(4,532)
At 31 March 2000	176,799	(84,000)	156,402	49,064	298,265	256,380
<b>Net book value at 31 March 2000</b>	<b>£413,094</b>	<b>(196,000)</b>	<b>18,635</b>	<b>5,771</b>	<b>241,500</b>	<b>274,924</b>
Net book value at 31 March 1999	£442,595	(210,000)	40,550	1,781	274,924	

The value of leasehold improvements represents the expenditure by the company to renovate the building. In 1993/94 the company received a Capital Grant of £280,000 towards these improvements from North East Thames Regional Health Authority and this is deducted from Fixed Assets. The Leasehold Tenure on the building is 125 years, expiring in 2118, at a peppercorn rent.

# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 8. Debtors

	2000	1999
Trade debtors	2,109	1,436
Other debtors	120	1,175
Event production costs	1,154	-
Prepayments	2,003	1,682
Accrued Income	10,974	6,817
Tax Recoverable	10,442	107
<b>Total</b>	<b>£26,802</b>	<b>11,217</b>

### 9. Creditors due within one year

	2000	1999
Accruals	12,916	11,048
Deferred Income	1,287	-
Social Security and other taxation	3,360	5,844
Other Creditors	18,729	10,207
<b>Total</b>	<b>£36,292</b>	<b>27,099</b>

### 10. Unexpended Government Grant

	2000	1999
Balance at 1 April 1999	210,000	224,000
Amortised during year (Year 6 of 20)	(14,000)	(14,000)
<b>Balance at 31 March 2000</b>	<b>£196,000</b>	<b>210,000</b>

The Unexpended Capital Grant is shown in the Balance Sheet as a deduction from the Leasehold Improvements towards which it was granted. The Grant is amortised at 5% per annum on a straight line basis in line with the depreciation on Leasehold Improvements.



# THE GLOBE CENTRE (City and East London) Limited

## Notes to the Financial Statements for the year ended 31 March 2000

### 11. Designated Funds

£34,644 was utilised from the Fixed Asset Fund against the depreciation of the fixed assets making up the Building Project by which the Centre's premises came into existence.

### 12. Restricted funds

The outstanding balances comprising the restricted funds are: -

Donor	Project	2000	1999
E D & F Man Charitable Trust	Fund-raising Co-ordinator	10,000	-
Anonymous	New Computer Network	4,725	-
Anonymous	Fund-raising / internet access	2,000	-
Mercury Phoenix Trust	Enhancement of Cafe Service	9,589	-
<b>Total Restricted Funds</b>		<b>£26,314</b>	<b>0</b>

### 13. Taxation

The company has charitable status for taxation purposes. It is able to recover tax credits on investment income and income tax. The company is exempt from Corporation tax, income tax, and capital gains tax on disposal of investments.

### 14. Analysis of Net Assets between funds

	General fund	Designated fund	Restricted fund	Total 2000	Total 1999
Fixed Assets	8,846	227,929	4,725	241,500	274,924
Current Assets	59,429	-	21,589	81,018	16,351
Current Liabilities	(36,703)	-	-	(36,703)	(27,099)
<b>Net Assets</b>	<b>£31,572</b>	<b>227,929</b>	<b>26,314</b>	<b>285,815</b>	<b>264,176</b>
1999	£1,603	262,573	0	264,176	