

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2015

FOR

AMPERSAND ASSOCIATES LIMITED

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For the Year Ended 31 May 2015

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AMPERSAND ASSOCIATES LIMITED

COMPANY INFORMATION

for the year ended 31 May 2015

DIRECTORS:

B L Phillips
A Phillips
K Phillips

SECRETARY:

Mrs G Phillips

REGISTERED OFFICE:

3 The Stables
Cannons Mill Lane
Bishops Stortford
Hertfordshire
CM23 2BN

REGISTERED NUMBER:

02546254 (England and Wales)

ACCOUNTANTS:

Connor Warin Limited
Trinity House
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		61,385		12,081
CURRENT ASSETS					
Debtors		122,184		76,131	
Cash at bank		<u>77,790</u>		<u>23,466</u>	
		199,974		99,597	
CREDITORS					
Amounts falling due within one year		<u>94,180</u>		<u>37,517</u>	
NET CURRENT ASSETS			<u>105,794</u>		<u>62,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,179		74,161
CREDITORS					
Amounts falling due after more than one year			<u>35,911</u>		<u>-</u>
NET ASSETS			<u>131,268</u>		<u>74,161</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,502		9,502
Share premium			7,316		7,316
Profit and loss account			<u>114,450</u>		<u>57,343</u>
SHAREHOLDERS' FUNDS			<u>131,268</u>		<u>74,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

K Phillips - Director

A Phillips - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension provider are charged to profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	119,068
Additions	73,927
Disposals	(28,990)
At 31 May 2015	<u>164,005</u>
DEPRECIATION	
At 1 June 2014	106,987
Charge for year	20,460
Eliminated on disposal	(24,827)
At 31 May 2015	<u>102,620</u>
NET BOOK VALUE	
At 31 May 2015	<u>61,385</u>
At 31 May 2014	<u>12,081</u>

3. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
9,502	Ordinary	£1	<u>9,502</u>	<u>9,502</u>

During 2013 the company carried out a buy back of 1,000 of shares.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company has loans outstanding payable to B L Phillips, a director of the company, totalling £248 (2014 - £499). There are no formal terms to this loan, which is interest free.

Dividends totalling £28,000 were paid to the Directors in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.