

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2016

FOR

AMPERSAND ASSOCIATES LIMITED

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for the Year Ended 31 May 2016

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AMPERSAND ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

B L Phillips
A Phillips
K Phillips

SECRETARY:

Mrs G Phillips

REGISTERED OFFICE:

3 The Stables
Cannons Mill Lane
Bishops Stortford
Hertfordshire
CM23 2BN

REGISTERED NUMBER:

02546254 (England and Wales)

ACCOUNTANTS:

Connor Warin Limited
Trinity House
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

ABBREVIATED BALANCE SHEET**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		54,997		61,385
CURRENT ASSETS					
Debtors		90,989		122,184	
Cash at bank		<u>141,527</u>		<u>77,790</u>	
		232,516		199,974	
CREDITORS					
Amounts falling due within one year		<u>110,034</u>		<u>94,180</u>	
NET CURRENT ASSETS			<u>122,482</u>		<u>105,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,479		167,179
CREDITORS					
Amounts falling due after more than one year			<u>28,388</u>		<u>35,911</u>
NET ASSETS			<u>149,091</u>		<u>131,268</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,620		9,502
Share premium			7,316		7,316
Profit and loss account			<u>132,155</u>		<u>114,450</u>
SHAREHOLDERS' FUNDS			<u>149,091</u>		<u>131,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

K Phillips - Director

A Phillips - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension provider are charged to profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	164,005
Additions	11,867
At 31 May 2016	175,872
DEPRECIATION	
At 1 June 2015	102,620
Charge for year	18,255
At 31 May 2016	120,875
NET BOOK VALUE	
At 31 May 2016	54,997
At 31 May 2015	61,385

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
9,520	Ordinary	£1	9,520	9,502
(31.5.15 - 9,502)				
20	Ordinary B	£5	<u>100</u>	<u>-</u>
			<u>9,620</u>	<u>9,502</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.