

THE BOAT RACE COMPANY LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2009

WEDNESDAY



A19 *ANVMIE3D* 14/10/2009 84
COMPANIES HOUSE

THE BOAT RACE COMPANY LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE BOAT RACE COMPANY
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of The Boat Race Company Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

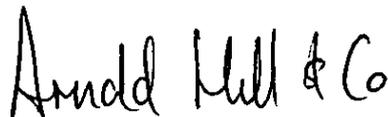
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Justin M Moore (Senior Statutory Auditor)
For and on behalf of
Arnold Hill & Co
Chartered Accountants & Registered Auditors
Craven House
16 Northumberland Avenue
London
WC2N 5AP

29 September 2009

THE BOAT RACE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	2		
		<u>5,785</u>	<u>5,000</u>
CURRENT ASSETS			
Debtors		142,936	56,104
Cash at bank and in hand		<u>223,797</u>	<u>271,724</u>
		366,733	327,828
CREDITORS: Amounts falling due within one year		<u>(368,874)</u>	<u>(330,107)</u>
NET CURRENT LIABILITIES		<u>(2,141)</u>	<u>(2,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,644</u>	<u>2,721</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>3,642</u>	<u>2,719</u>
SHAREHOLDERS' FUNDS		<u>3,644</u>	<u>2,721</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2009, and are signed on their behalf by:

H R Jacobs
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

THE BOAT RACE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents sponsorship and other income, which is stated net of value added tax, and represents amounts invoiced to third parties.

Turnover is attributable to the continuing activity, the professional exploitation of the commercial potential of The Boat Race between Oxford University Boat Club and Cambridge University Boat Club.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% per annum

The trophy is not depreciated on the grounds that the annual depreciation charge would be immaterial, based on the estimated remaining useful economic life.

The carrying values of tangible fixed assets are reviewed for impairment every year

THE BOAT RACE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008	7,242
Additions	<u>1,046</u>
At 30 June 2009	<u>8,288</u>
 DEPRECIATION	
At 1 July 2008	2,242
Charge for year	<u>261</u>
At 30 June 2009	<u>2,503</u>
 NET BOOK VALUE	
At 30 June 2009	<u>5,785</u>
At 30 June 2008	<u>5,000</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>