

**Castle Rock Productions Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2005**



**Castle Rock Productions Limited**

**Directors' report  
for the year ended 31 December 2005**

The directors present their report and the financial statements for the year ended 31 December 2005.

**Results and business review**

The company has not traded during the year.

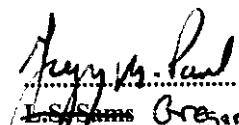
**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Class of share</b>	<b>31/12/05</b>	<b>01/01/05</b>
J. Stott	Ordinary shares	-	-
G.M. Paul	Ordinary shares	-	-
L.S. Sams	Ordinary shares	-	-
J. Campbell	Ordinary shares	-	-

In accordance with the Company's Articles of Association, the directors are not subject to retirement by rotation.

This report was approved by the Board on October 19, 2006 and signed on its behalf by

  
.....  
~~L.S. Sams~~ Gregory M. Paul  
Director

# Castle Rock Productions Limited

## Balance sheet as at 31 December 2005

	Notes	2005 £	2004 £
<b>Current assets</b>			
Debtors	2	35,337	35,937
		<u>35,337</u>	<u>35,937</u>
<b>Creditors</b>	3	-	600
<b>Net assets</b>		<u>35,337</u>	<u>35,337</u>
<b>Capital and reserves</b>			
Called up share capital:	4		
Allotted, called up and fully paid:			
Ordinary shares of £1 each		2	2
Profit and loss account		35,335	35,335
<b>Shareholders' funds</b>		<u>35,337</u>	<u>35,337</u>

### Audit exemption statement

For the year ended 31 December 2005 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

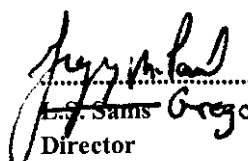
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on October 19, 2006 and signed on its behalf by

  
.....  
L. S. Sains Gregory M. Paul  
Director

## Castle Rock Productions Limited

### Notes to the financial statements for the year ended 31 December 2005

#### 1. Accounting Policies

##### 1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2005. Therefore, no profit and loss account is attached.

<b>2. Debtors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	35,337	35,937
	<u>35,337</u>	<u>35,937</u>
<b>3. Creditors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other creditors	-	600
	<u>-</u>	<u>600</u>
<b>4. Authorised share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

#### 5. Ultimate parent undertaking

The company's ultimate parent company is Time Warner Inc. incorporated in the United States of America.