

**MUREHOUSE PROPERTIES LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2007**



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## **MUREHOUSE PROPERTIES LIMITED**

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### **COMPANY INFORMATION**

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<b>DIRECTORS</b>	T D Boakes D M Joseph D N Taylor
<b>SECRETARY</b>	T D Boakes
<b>COMPANY NUMBER</b>	2540696
<b>REGISTERED OFFICE</b>	9 Charlecote Mews Staple Gardens Winchester Hampshire SO23 8SR

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**MUREHOUSE PROPERTIES LIMITED**

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**MUREHOUSE PROPERTIES LIMITED**

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**DIRECTORS' REPORT**  
**For the year ended 31 March 2007**

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The directors present their report and the financial statements for the year ended 31 March 2007

**PRINCIPAL ACTIVITIES**

The company was dormant throughout the current and preceeding year

**DIRECTORS**

The directors who served during the year were

T D Boakes  
D M Joseph  
D N Taylor

This report was approved by the board on *16 August 2007* and signed on its behalf



**T D Boakes**  
Secretary

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**MUREHOUSE PROPERTIES LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 March 2007**

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	<b>Note</b>	<b>2007 £</b>	<b>2006 £</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>4</b>	<hr/> <b>-</b> <hr/>	<hr/> <b>-</b> <hr/>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

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**MUREHOUSE PROPERTIES LIMITED**

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**BALANCE SHEET**  
**As at 31 March 2007**

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	Note	£	2007 £	£	2006 £
<b>CURRENT ASSETS</b>					
Debtors	2		<b>224,429</b>		<b>224,429</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>224,429</b>		<b>224,429</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>186,002</b>		<b>186,002</b>
Share premium account	4		<b>27,368</b>		<b>27,368</b>
Profit and loss account	4		<b>11,059</b>		<b>11,059</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>224,429</b>		<b>224,429</b>

For the year ended 31 March 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*16 August 2007*



**T D Boakes**  
Director

The notes on pages 4 to 5 form part of these financial statements

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**MUREHOUSE PROPERTIES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2007

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**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**2 DEBTORS**

	2007 £	2006 £
Amounts owed by group undertakings	<u>224,429</u>	<u>224,429</u>

**3 SHARE CAPITAL**

	2007 £	2006 £
<b>AUTHORISED</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
186,002 Ordinary shares of £1 each	<u>186,002</u>	<u>186,002</u>

**4. RESERVES**

	Share premium account £	Profit and loss account £
At 1 April 2006 and 31 March 2007	<u>27,368</u>	<u>11,059</u>

**5 CONTINGENT LIABILITIES**

The company is part of a multi-lateral guarantee over certain borrowings of its parent and fellow subsidiaries. At the year end, the amount covered under the guarantee amounted to £64,731,000 (2006 £44,480,218)

**6 RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemptions allowed by Financial Reporting Standard 8, not to disclose transactions with related party undertakings which are at least 90% owned by the group

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**MUREHOUSE PROPERTIES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2007**

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**7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a subsidiary undertaking of Basepoint Plc

The directors regard The ACT Foundation, a UK charity registered charity and a company limited by guarantee as the ultimate parent company

The largest and smallest group in which the results of the company are consolidated is that headed by The ACT Foundation. The consolidated accounts of this company are available from its registered Office at the Gate House, 2 Park Street, Windsor, Berkshire, SL4 1LU