

COMPANY NO. 02532302

AVON FOOD MACHINERY LIMITED

ABBREVIATED FINANCIAL STATEMENTS AND ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 1994



TO THE MEMBERS OF AVON FOOD MACHINERY LIMITED

ACCOUNTANTS' REPORT

In our opinion, the directors are entitled under Sections 247 to 249 of the Companies Act 1985 to deliver abbreviated financial statements in respect of the year ended 30 September 1994, and the abbreviated financial statements have been properly prepared in accordance with Schedule 8 of that Act. We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 3, the company directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report an opinion.

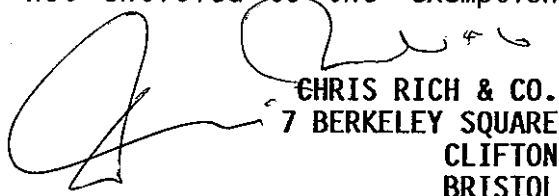
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



CHRIS RICH & CO.
7 BERKELEY SQUARE
CLIFTON
BRISTOL

Date

AVON FOOD MACHINERY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
FIXED ASSETS	1b&2	4,467	26,411
		-----	-----
CURRENT ASSETS:			
Stock	1c	33,865	49,763
Debtors	3	17,885	19,543
Cash at bank and in hand		2,451	198
		-----	-----
		54,201	69,504
		-----	-----
CREDITORS:			
Amounts falling due within one year		29,858	45,398
		-----	-----
NET CURRENT ASSETS		24,343	24,106
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		28,810	50,517
CREDITORS:			
Amounts falling due after one year	4	19,678	45,239
		-----	-----
NET ASSETS		9,132	5,278
		=====	=====
CAPITAL AND RESERVES:			
Called up share capital	5	100	100
Profit and loss account		9,032	5,178
		-----	-----
		9,132	5,278
		=====	=====

AVON FOOD MACHINERY LIMITED

ABBREVIATED BALANCE SHEET - CONTINUED

The directors confirm that:

- a. for the year ended 30 September 1994, the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- b. no notice has been deposited under Section 249B(2) in relation to its accounts for the year ended 30 September 1994;
- c. the directors acknowledge their responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
 - ii. prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company;
- d. advantage has been taken of the exemptions conferred by Section A of part 3 of Section 8, and
- e. in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements were approved by the board on

S. G. Bailey.....

S.G. BAILEY

The accompanying notes form an integral part of this balance sheet.

AVON FOOD MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1994

1. ACCOUNTING POLICIES:

The principal accounting policies are -

a. Basis of accounting:

The financial statements have been prepared under the historical cost convention.

b. Tangible fixed assets:

Fixed assets are stated at cost. Depreciation is provided at rates to write off the cost, less estimated residual value of each asset over its expected useful life, on a straight line basis at the following annual rates -

Motor vehicles	- 25%
Plant and equipment	- 20%

c. Stocks:

Stocks are valued at the lower of cost and net realisable value. Cost includes materials, direct labour and an appropriate proportion of overhead.

d. Turnover:

Turnover comprises the value of sales less credits, trade discounts and VAT.

e. Deferred taxation:

Deferred taxation is provided using the liability method in respect of all timing differences except where, based upon present forecasts, the directors consider that there is a reasonable probability that the tax liability will not arise for at least three years and there is no indication that the situation is likely to change after that period.

No provision is made for deferred taxation.

f. Cash flow statement:

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

AVON FOOD MACHINERY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

2. FIXED ASSETS:

	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
COST -			
Brought forward	12,251	26,990	39,241
Disposals	-	(17,995)	(17,995)
	-----	-----	-----
At 30 September 1994	12,251	8,995	21,246
	-----	-----	-----
DEPRECIATION -			
Brought forward	9,081	3,749	12,830
Charge	2,450	4,498	6,948
Disposals	-	(2,999)	(2,999)
	-----	-----	-----
At 30 September 1994	11,531	5,248	16,779
	-----	-----	-----
NET BOOK VALUE -			
At 30 September 1993	3,170	23,241	26,411
	=====	=====	=====
At 30 September 1994	720	3,747	4,467
	=====	=====	=====

3. DEBTORS:

	<u>1994</u>	<u>1993</u>
	£	£
Debtors comprise -		
Trade debtors	12,972	14,759
Prepayments	3,613	4,784
Other debtors	1,300	-
	-----	-----
	17,885	19,543
	=====	=====

AVON FOOD MACHINERY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

4. CREDITORS:

	<u>1994</u>	<u>1993</u>
	£	£
Amounts falling due after one year -		
Directors' loans	19,678	37,242
Hire purchase	-	7,997
	-----	-----
	19,678	45,239
	=====	=====

The bank loan and overdraft are secured by an unlimited debenture over all the company's assets.

5. CALLED UP SHARE CAPITAL:

The share capital at the end of the year comprised -

<u>Authorised</u>	<u>Issued and fully paid</u>
£	£
1,000	100
=====	===