

Company Registration No. 02528437 (England and Wales)

JASMINE ROADWAYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

THURSDAY



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25/05/2017

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COMPANIES HOUSE

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

JASMINE ROADWAYS LIMITED

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JASMINE ROADWAYS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		46,303		40,933
Current assets					
Stocks		1,500		1,500	
Debtors		49,304		62,228	
Cash at bank and in hand		7,073		-	
		<u>57,877</u>		<u>63,728</u>	
Creditors: amounts falling due within one year	3	<u>(90,022)</u>		<u>(108,565)</u>	
Net current liabilities			(32,145)		(44,837)
Total assets less current liabilities			14,158		(3,904)
Creditors: amounts falling due after more than one year	4		(11,431)		(19,801)
Provisions for liabilities			(5,830)		(407)
			<u>(3,103)</u>		<u>(24,112)</u>
Capital and reserves					
Called up share capital	5		16,008		16,008
Profit and loss account			(19,111)		(40,120)
Shareholders' funds			<u>(3,103)</u>		<u>(24,112)</u>

JASMINE ROADWAYS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

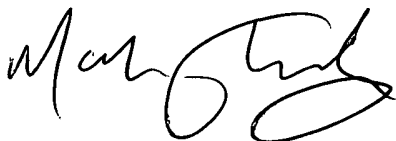
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

M J Kirby
Director



Company Registration No. 02528437

JASMINE ROADWAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through loans from the directors of the company. The directors have confirmed their continued support for the company and, on this basis, they consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Alterations to leasehold property	25% per annum of net book amount.
Trailers and equipment	25% per annum of net book amount
Fixtures and fittings	25% per annum of net book amount.
Motor vehicles	25% per annum of net book amount.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

JASMINE ROADWAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	157,460
Additions	20,811
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At 31 August 2016	178,271
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Depreciation	
At 1 September 2015	116,527
Charge for the year	15,441
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At 31 August 2016	131,968
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Net book value	
At 31 August 2016	46,303
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At 31 August 2015	40,933
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,925 (2015 - £5,721).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,431 (2015 - £19,801).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
16,008 Ordinary shares of £1 each	16,008	16,008
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