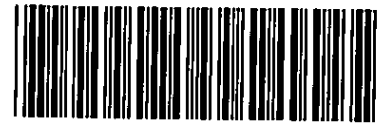


Company Registration No 2528437 (England and Wales)

JASMINE ROADWAYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

MONDAY



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COMPANIES HOUSE

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

JASMINE ROADWAYS LIMITED

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JASMINE ROADWAYS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		50,828		52,986
Current assets					
Stocks		1,500		1,500	
Debtors		59,409		93,423	
		<u>60,909</u>		<u>94,923</u>	
Creditors amounts falling due within one year	3	<u>(104,746)</u>		<u>(135,096)</u>	
Net current liabilities			<u>(43,837)</u>		<u>(40,173)</u>
Total assets less current liabilities			6,991		12,813
Creditors amounts falling due after more than one year	4		<u>(2,043)</u>		<u>-</u>
			<u>4,948</u>		<u>12,813</u>
Capital and reserves					
Called up share capital	5		16,008		16,008
Profit and loss account			<u>(11,060)</u>		<u>(3,195)</u>
Shareholders' funds			<u>4,948</u>		<u>12,813</u>

JASMINE ROADWAYS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 March 2013

x

M J Kirby
Director



Company Registration No. 2528437

JASMINE ROADWAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements from loans from the directors of the company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Alterations to Leasehold Property	25% per annum of net book amount
Trailers and equipment	25% per annum of net book amount
Fixtures and fittings	25% per annum of net book amount
Motor vehicles	25% per annum of net book amount

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

JASMINE ROADWAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011	176,001
Additions	24,946
Disposals	(74,478)
At 31 August 2012	<u>126,469</u>
Depreciation	
At 1 September 2011	123,015
On disposals	(64,320)
Charge for the year	16,946
At 31 August 2012	<u>75,641</u>
Net book value	
At 31 August 2012	<u>50,828</u>
At 31 August 2011	<u>52,986</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,637 (2011 - £10,000)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,043 (2011 - £-)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
16,008 Ordinary shares of £1 each	<u>16,008</u>	<u>16,008</u>