

Registration number: 02524862

A & J Plastics Limited

Unaudited abbreviated accounts

for the year ended 30 April 2015

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A & J Plastics Limited
(Registration number: 02524862)
Abbreviated balance sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>365,215</u>	<u>446,747</u>
Current assets			
Stock		18,233	46,480
Debtors		1,422,732	1,368,385
Cash at bank and in hand		<u>4,692</u>	<u>12,747</u>
		1,445,657	1,427,612
Creditors: amounts falling due within one year		<u>(446,270)</u>	<u>(764,996)</u>
Net current assets		<u>999,387</u>	<u>662,616</u>
Total assets less current liabilities		1,364,602	1,109,363
Creditors: amounts falling due after more than one year		(111,168)	(173,680)
Provisions for liabilities		<u>(30,838)</u>	<u>(37,880)</u>
Net assets		<u>1,222,596</u>	<u>897,803</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>1,222,592</u>	<u>897,799</u>
Shareholders' funds		<u>1,222,596</u>	<u>897,803</u>

A & J Plastics Limited
(Registration number: 02524862)
Abbreviated balance sheet at 30 April 2015

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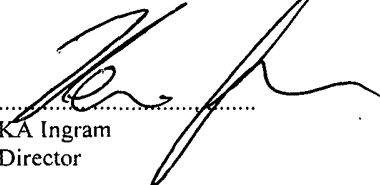
For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 27/1/16 and signed on its behalf by:


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KA Ingram
Director

A & J Plastics Limited

Notes to the abbreviated accounts for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods within the company's ordinary activities.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation rate and method
Plant and machinery	6% - 33% straight line
Fixtures and fittings	11% - 33% straight line

Research and development

The company has expended resources during the year on developing new products for both existing and potential customers. Much of this work is speculative and does not necessarily result in new products reaching the market place.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & J Plastics Limited

Notes to the abbreviated accounts for the year ended 30 April 2015

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	623,963	623,963
Additions	15,387	15,387
At 30 April 2015	639,350	639,350
Depreciation		
At 1 May 2014	177,216	177,216
Charge for the year	96,919	96,919
At 30 April 2015	274,135	274,135
Net book value		
At 30 April 2015	365,215	365,215
At 30 April 2014	446,747	446,747

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	74,271	81,590
Amounts falling due after more than one year	111,168	173,680
Total secured creditors	185,439	255,270

A & J Plastics Limited

Notes to the abbreviated accounts for the year ended 30 April 2015

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4 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

5 Control

At the year end the company was controlled by Par-Pak Europe Limited, a company incorporated in England, following the 100% acquisition on 30 April 2015. The ultimate parent company at the year end was The Waddington Group Inc, a company incorporated in Delaware. In July 2015 the entire shareholding of The Waddington Group Inc was purchased by Jarden Corporation Inc.