

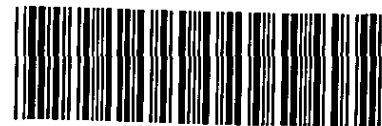
Registration number 02524862

# A & J Plastics Limited

Unaudited abbreviated accounts

for the year ended 30 April 2011

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**A & J Plastics Limited**  
**Contents**

Abbreviated balance sheet .....	1 to 2
Notes to the abbreviated accounts .....	3 to 4

**A & J Plastics Limited**  
**(Registration number: 02524862)**  
**Abbreviated balance sheet at 30 April 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>300,840</u>	<u>322,179</u>
<b>Current assets</b>			
Stock		51,533	31,429
Debtors		828,214	657,713
Cash at bank and in hand		<u>68,732</u>	<u>13,617</u>
		948,479	702,759
Creditors amounts falling due within one year	3	<u>(698,443)</u>	<u>(561,904)</u>
Net current assets		<u>250,036</u>	<u>140,855</u>
Total assets less current liabilities		550,876	463,034
Creditors amounts falling due after more than one year	3	-	(7,652)
Provisions for liabilities		<u>(44,436)</u>	<u>(44,186)</u>
Net assets		<u>506,440</u>	<u>411,196</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		<u>506,436</u>	<u>411,192</u>
Shareholders' funds		<u>506,440</u>	<u>411,196</u>

**A & J Plastics Limited**  
**(Registration number: 02524862)**  
**Abbreviated balance sheet at 30 April 2011**

**..... continued**

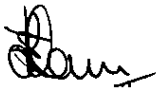
For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 31/10/2011 and signed on its behalf by



R J Adams  
Director



S R Jones  
Director

## **A & J Plastics Limited**

### **Notes to the abbreviated accounts for the year ended 30 April 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods within the company's ordinary activities

##### **Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	6% - 33% straight line
Fixtures and fittings	11% - 33% straight line

##### **Stock and work in progress**

Stock is valued at the lower of cost and net realisable value

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## A & J Plastics Limited

### Notes to the abbreviated accounts for the year ended 30 April 2011

..... continued

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 May 2010	517,491	517,491
Additions	14,922	14,922
At 30 April 2011	<u>532,413</u>	<u>532,413</u>
<b>Amortisation</b>		
At 1 May 2010	195,312	195,312
Charge for the year	36,261	36,261
At 30 April 2011	<u>231,573</u>	<u>231,573</u>
<b>Net book value</b>		
At 30 April 2011	<u>300,840</u>	<u>300,840</u>
At 30 April 2010	<u>322,179</u>	<u>322,179</u>

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	7,652	88,742
Amounts falling due after more than one year	-	7,652
Total secured creditors	<u>7,652</u>	<u>96,394</u>

#### 4 Share capital

Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
Ordinary shares of £1.00 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>