



Company Secretarial and
Compliance Software

88(2)

Return of Allotment of Shares

*Please complete in typescript,
or in bold black capitals.*

CHFP010

Company Number

2524595

Company Name in full

British Mediterranean Airways Limited

Shares allotted (including bonus shares):

Date or period during which shares were allotted <small>(if shares were allotted on one date enter that date in the "from" box)</small>	From			To		
	Day	Month	Year	Day	Month	Year
	1	1	2 0 0 4			
Class of shares <small>(ordinary or preference etc)</small>	Ordinary					
Number allotted	3,603,208					
Nominal value of each share	£0.20					
Amount (if any) paid or due on each share (including any share premium)	£0.40					

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as
paid up

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**Consideration for which the shares
were allotted**

(This information must be supported by the duly
stamped contract or by the duly stamped particulars
on Form 88(3) if the contract is not in writing)

**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB



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Names and addresses of the allottees

(List joint share allotments consecutively) Company No 2524595

Shareholder details	Shares and share class allotted	
Name Guernroy Limited	Class of shares allotted £0.20 Ordinary	Number allotted 1,051,805
Address PO Box 48, St Peter Port, Guernsey, Channel Islands		
UK postcode GY1 3BQ		
Name Halton International Inc	Class of shares allotted £0.20 Ordinary	Number allotted 1,213,750
Address 23 Avenue Monterey, Luxembourg		
UK postcode L-2163		
Name S Lababidy	Class of shares allotted £0.20 Ordinary	Number allotted 892,500
Address Flat 2, 22 Mount Street, London		
UK postcode W1		
Name M Safadi	Class of shares allotted £0.20 Ordinary	Number allotted 445,153
Address 9th Floor, Borj al Ghazal Building, Fouad Chehav Avenue, Tabaris, PO Box 167817, Beirut, Lebanon		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

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Signed

Date 13 January 2005

A director / ~~secretary~~ / administrator / administrative receiver / receiver-manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Angus Saunders, c/o British Mediterranean Airways
Limited, Cirrus House, Bedfont Road, Staines,
Middlesex, Tel Tel: +44 1784 266320
Fax: +44 1784 266355
DX number DX exchange